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No. 5058539

RAYNERS LANE MANAGEMENT LIMITED
(MONARCHS COURT)

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 29th FEBRUARY 2008

The Directors submit their report and the accounts for the Company for the year ended 29th February 2008

1. The principal activity of the Company was management of the common parts of Leasehold Properties 1-16 Monarchs Court, 143 Imperial Drive, Rayners Lane, Middlesex HA2 7HD on behalf of its Lessees
- 2 The Results for the year are shown in the attached accounts
3. The Directors recommend that no dividend be paid in respect of the year
4. The Company does not possess any Fixed Assets
5. The Directors who served throughout the year and held one share each were:-

Mr F P Lever
Mr R.W Hornby
Mr Christopher Libell (Appointed 13.03.07)
Mr Hamid Khan (Appointed 29 05 07)
6. The Accountants Messrs C. Anthony Wood & Co (Chartered Certified Accountants) who were appointed by the Directors have notified their willingness to continue in office
7. The Directors have taken advantage of the exemption in S 249A(1) of the Companies Act removing the need for an Audit and the Accounts have an Independent Examining Accountants' Report

SATURDAY



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13/09/2008
COMPANIES HOUSE

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit and loss of the Company for that period. In preparing the financial statements, the Directors are required to

- 1 Select suitable accounting policies and apply them consistently
- 2 Make judgements and estimates that are reasonable and prudent
- 3 Prepare the financial statements on a going concern basis when it is appropriate to presume that the Company will continue in existence

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the above Report the Directors have taken advantage of the special exemptions applicable to small companies. The accounts have been prepared in accordance with the Special Provisions in Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD



Registered Office

25, GLOVER ROAD,
PINNER,
MIDDLESEX HA5 1LQ

31 August, 2008

RAYNERS LANE MANAGEMENT LIMITED

INDEPENDENT EXAMINING ACCOUNTANTS' REPORT

**Accountants' Report on the unaudited accounts to the directors of
RAYNERS LANE MANAGEMENT LIMITED**

As described on page 2 you are responsible for the preparation of the accounts for the year ended 29th February 2008 and you consider that the Company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil statutory responsibilities, from the accounting records and information and explanations supplied to us and certify them to be in accordance therewith.

A large, stylized handwritten signature in black ink, likely belonging to a representative of C. Anthony Wood & Co.

C ANTHONY WOOD & CO
Chartered Certified Accountants

25, GLOVER ROAD,
PINNER,
MIDDLESEX HA5 1LQ

Tel 020-8866-8232
Fax 020-8868-4670

31 August, 2008

AS AT 29th FEBRUARY 2008

£2,253 £4,136 56

Hind
G. W.

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RAYNERS LANE MANAGEMENT LIMITED

NOTES TO ACCOUNTS

YEAR ENDED 29th FEBRUARY 2008

1 ACCOUNTING POLICIES

- a) The accounts have been prepared in accordance with the Historical Cost Convention and in accordance with the FRSSE for small entities (effective January 2005)
- b) Contributions are taken to Income and Expenditure Account on a "Received" basis
- c) Expenses are chargeable equally to all Lessees. As from this year, due to new Accounting Rules, no prepayments have been made
- d) The Company has taken advantage of the exemption in FRSSE from producing a Cash Flow Statement on the grounds it is a small company

2 TAXATION Taxation is payable only on Bank Interest Received as the Company is not trading with a view to profit

3 DIRECTORS' REMUNERATION No remuneration is paid to the Directors

4 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2008</u>	<u>2007</u>
Taxation	26.40	6
Accountancy	699.13	675
Garden Maintenance & Cleaning	298 72	273
Insurance	1,915 74	-
Sundries	30 00	30
Management Agents Fees	1,762.50	-
Electricity	90 00	400
Entryphone	-	1,401
	<u>£4,822 49</u>	<u>£2,785</u>

5 FIXED ASSETS The Company does not possess any Fixed Assets

6 DEBTORS & PREPAYMENTS

	<u>2008</u>	<u>2007</u>
Entryphone	-	701
Lift Maintenance	-	275
	<u>-</u>	<u>£976</u>

RAYNERS LANE MANAGEMENT LIMITED

NOTES TO ACCOUNTS (Continued)
YEAR ENDED 29th FEBRUARY 2008

7	<u>W E BLACK LTD</u>	<u>2008</u>	<u>2007</u>
	Balance brought forward 01 03 07	359.29	(862)
	Expenses paid by Builder	-	-
	Expenses charged to Builder	1,596 51	4,321
	Received from Builder	(1,600 00)	(3,100)
	<u>Net Amount Due from Builder 29.02 08</u>	<u>£355 80</u>	<u>(£359)</u>

8	<u>REPAIRS & REDECORATION RESERVE</u>		
	Balance brought forward 01.03 07	-	-
	Transfer from Income & Expenditure Account	5,600 00	-
	Expenditure in year	-	-
	<u>Balance Carried Forward 29 02 08</u>	<u>£5,600 00</u>	<u>-</u>

9 POST BALANCE SHEET EVENTS & CONTINGENT LIABILITIES

The Directors are not aware of any material items which require disclosure

RAYNERS LANE MANAGEMENT LIMITED

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 29th FEBRUARY 2008

<u>2007</u>		<u>2008</u>
	<u>INCOME</u>	
11,700	Contributions Received	16,515.15
-	Interest Received	102 69
<u>11,700</u>		<u>16,617 84</u>
	<u>LESS EXPENSES</u>	
468	Electricity	602 85
1,264	Entryphone	2,160 81
1,742	Lift Maintenance and Repairs	1,570 16
293	Formation Costs	36 60
1,817	Insurance	1,915 74
675	Accountancy	699 13
3,981	Garden Maintenance & Cleaning	4,432 85
30	Sundries	52.62
-	Directors' Remuneration (Note 3)	-
695	General Repairs	810 35
3,525	Managing Agents Fees	3,525 00
-	Taxation (Note 2)	20 40
-	Health & Safety Risk Assessment	505 25
<u>14,490</u>		<u>16,331 76</u>
4,321	<u>LESS</u> Expenses apportioned to Builder (Note 7)	1,596 51
<u>10,169</u>		<u>14,735 25</u>
<u>1,531</u>	<u>SURPLUS(DEFICIT) FOR THE YEAR</u>	<u>1,882.59</u>
-	<u>LESS</u> Transfer to Repairs & Redecoration Reserve (Note 8)	(5,600 00)
708	<u>ADD</u> Surplus(Deficit) Brought Forward 01 03 07	2,238 97
<u>£2,239</u>	<u>SURPLUS(DEFICIT) Carried Forward as per Balance Sheet</u>	<u>(£1,478 44)</u>

- A. THE ATTACHED NOTES FORM AN INTEGRAL PART OF THESE ACCOUNTS.
- B NONE OF THE COMPANY'S ACTIVITIES WERE ACQUIRED OR DISCONTINUED DURING THE ABOVE TWO FINANCIAL YEARS
- C THE COMPANY HAS NO RECOGNISED GAINS OR LOSSES OTHER THAN THE RESULTS FOR THE ABOVE TWO FINANCIAL YEARS