

**REPORT OF THE DIRECTORS**

**FOR THE YEAR ENDED 28<sup>th</sup> FEBRUARY 2007**

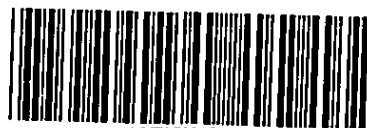
The Directors submit their report and the accounts for the Company for the year ended 28<sup>th</sup> February 2007

- 1 The principal activity of the Company was management of the common parts of Leasehold Properties 1-16 Monarchs Court, 143 Imperial Drive, Rayners Lane, Middlesex HA2 7HD on behalf of its Lessees
- 2 The Results for the year are shown in the attached accounts
- 3 The Directors recommend that no dividend be paid in respect of the year.
- 4 The Company does not possess any Fixed Assets
- 5 The Directors who served throughout the year and held one share each were -

Mr F P. Lever  
Mr R.W. Hornby  
Mr Christopher Libell (Appointed 13.03 07)

- 6 The Accountants Messrs. C. Anthony Wood & Co. (Chartered Certified Accountants) who were appointed by the Directors have notified their willingness to continue in office
- 7 The Directors have taken advantage of the exemption in S 249A(1) of the Companies Act removing the need for an Audit and the Accounts have an Independent Examining Accountants' Report.

THURSDAY



A68 31/05/2007 291  
COMPANIES HOUSE

## STATEMENT OF DIRECTORS' RESPONSIBILITIES

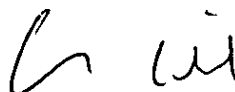
Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit and loss of the Company for that period. In preparing the financial statements, the Directors are required to:

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent.
3. Prepare the financial statements on a going concern basis when it is appropriate to presume that the Company will continue in existence

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the Company and to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the above Report the Directors have taken advantage of the special exemptions applicable to small companies. The accounts have been prepared in accordance with the Special Provisions in Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD



### Registered Office

25, GLOVER ROAD,  
PINNER,  
MIDDLESEX HA5 1LQ

29 May, 2007.

**RAYNERS LANE MANAGEMENT LIMITED**

**INDEPENDENT EXAMINING ACCOUNTANTS' REPORT**

**Accountants' Report on the unaudited accounts to the directors of  
RAYNERS LANE MANAGEMENT LIMITED**

As described on page 2 you are responsible for the preparation of the accounts for the year ended 28<sup>th</sup> February 2007 and you consider that the Company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil statutory responsibilities, from the accounting records and information and explanations supplied to us and certify them to be in accordance therewith.



C. ANTHONY WOOD & CO  
Chartered Certified Accountants

25, GLOVER ROAD,  
PINNER,  
MIDDLESEX HA5 1LQ.

Tel: 020-8866-8232  
Fax 020-8868-4670

29 May, 2007.

**RAYNERS LANE MANAGEMENT LIMITED**

**BALANCE SHEET**

**AS AT 28<sup>th</sup> FEBRUARY 2007**

<u>2006</u>		<u>2007</u>
	<u>CURRENT ASSETS</u>	
936	Cash at Bank	3,630 43
2,380	Debtors and Prepayments (Note 6)	975 59
366	Formation Costs (Unsold Property)	73 20
-	W E. Black Ltd (Note 7)	3,459 29
<u>3,682</u>		<u>8,138 51</u>
2,968	<u>LESS CREDITORS Amounts falling due</u> <u>within one year (Note 4)</u>	<u>2,785 54</u>
<u>£714</u>		<u>£5,352 97</u>

Represented by  
SHARE CAPITAL

Authorised	£16	
6	Issued, Allotted and Fully Paid 6 Ordinary Shares of £1 each	14 00
-	<u>REPAIRS &amp; REDECORATION RESERVE</u>	-

INCOME AND EXPENDITURE ACCOUNT

708	SURPLUS per attached account	5,338.97
<u>£714</u>		<u>£5,352.97</u>

The Directors have taken advantage of S.249A(1) of the Companies Act 1985 in not having these accounts audited. We confirm that no notice has been deposited under S.249B(2) of the Act. We acknowledge our responsibilities for ensuring that the Company keeps accounting records which comply with S.221 of the Act. We acknowledge our responsibilities for preparing accounts which give a true and fair view of the Company and of its result for the year ended 28<sup>th</sup> February 2007 in accordance with the requirements of S 226 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this Company. The accounts have been prepared in accordance with the Special Provisions in Part VII of the Companies Act 1985 relating to small companies.

..... )  
..... ) DIRECTORS  
..... )  
..... )

APPROVED ON 29 MAY, 2007

**RAYNERS LANE MANAGEMENT LIMITED**

**NOTES TO ACCOUNTS**

**YEAR ENDED 28<sup>th</sup> FEBRUARY 2007**

1. **ACCOUNTING POLICIES**

- a) The accounts have been prepared in accordance with the Historical Cost Convention and in accordance with the FRSSE for small entities (effective January 2005)
- b) Contributions are taken to Income and Expenditure Account on a "Received" basis
- c) Expenses are chargeable equally to all Lessees
- d) The Company has taken advantage of the exemption in FRSSE from producing a Cash Flow Statement on the grounds it is a small company.

2 **TAXATION**: Taxation is payable only on Bank Interest Received as the Company is not trading with a view to profit.

3 **DIRECTORS' REMUNERATION**: No remuneration is paid to the Directors

4 **CREDITORS' AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<u>2006</u>	<u>2007</u>
Taxation	6	6.00
Accountancy	587	675.63
Garden Maintenance & Cleaning	273	272.60
W E Black Ltd (Note 7)	862	-
Sundries	30	30.00
Management Agents Fees	1,175	-
Electricity	35	400.00
Entryphone	-	1,401.31
	<u>£2,968</u>	<u>£2,785.54</u>

5 **FIXED ASSETS**. The Company does not possess any Fixed Assets.

6 **DEBTORS & PREPAYMENTS**

	<u>2006</u>	<u>2007</u>
Insurance	1,817	-
Entryphone	563	700.64
Lift Maintenance	-	274.95
	<u>£2,380</u>	<u>£975.59</u>

7 **W.E. BLACK LTD:**

	<u>2006</u>	<u>2007</u>
Balance brought forward 01.03.06	-	861.94
Expenses paid by Builder	7,476	-
Expenses charged to Builder (Page 7)	(6,614)	(4,321.23)
<u>Net Amount Due to/(from) Builder 28.02.07</u>	<u>£862</u>	<u>(£3,459.29)</u>

8 **POST BALANCE SHEET EVENTS & CONTINGENT LIABILITIES**

The Directors are not aware of any material items which require disclosure

**RAYNERS LANE MANAGEMENT LIMITED**

**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE ENDED 28<sup>th</sup> FEBRUARY 2007**

<u>2006</u>		<u>2007</u>
	<u>INCOME</u>	
3,100	Contributions Received	14,800 00
15	Interest Received	0 33
<u>3,115</u>		<u>14,800 33</u>
	<u>LESS EXPENSES</u>	
342	Electricity	467 90
1,008	Entryphone	1,263 72
1,930	Parking Security Costs	-
-	Lift Maintenance and Repairs	1,741 93
220	Formation Expenses	292.83
1,421	Insurance	1,817.44
587	Accountancy	675.63
2,302	Garden Maintenance & Cleaning	3,981.20
30	Sundries	30.00
-	Directors Remuneration (Note 3)	-
-	General Repairs	695 00
1,175	Managing Agents Fees	3,525.00
6	Taxation	-
<u>9,021</u>		<u>14,490.65</u>
6,614	<u>LESS</u> Expenses apportioned to Builder (Note 7)	4,321.23
<u>2,407</u>		<u>10,169 42</u>
<u>708</u>	<u>SURPLUS FOR THE YEAR</u>	<u>4,630.91</u>
-	<u>LESS</u> . Transfer to Repairs & Redecoration Reserve	-
-	<u>ADD</u> : Surplus Brought Forward 01.03.06	708 06
<u>£708</u>	<u>SURPLUS Carried Forward as per Balance Sheet</u>	<u>£5,338.97</u>

A. THE ATTACHED NOTES FORM AN INTEGRAL PART  
OF THESE ACCOUNTS.

B NONE OF THE COMPANY'S ACTIVITIES WERE ACQUIRED  
OR DISCONTINUED DURING THE ABOVE TWO YEARS.

C. THE COMPANY HAS NO RECOGNISED GAINS OR LOSSES  
OTHER THAN THE RESULTS FOR THE ABOVE TWO FINANCIAL  
YEARS