

Registered number
05058286

Chint Europe (UK) Limited
Amended
Fillested Accounts

30 June 2019

Ref: C003A



Chint Europe (UK) Ltd**Registered number:**

05058286

Balance Sheet**as at 30 June 2019**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	3	136,688	161,381
Current assets			
Stocks		1,461,544	1,237,494
Debtors	4	1,225,351	1,142,131
Cash at bank and in hand		12,380	6,320
		<u>2,699,275</u>	<u>2,385,945</u>
Creditors: amounts falling due within one year	5	(2,010,584)	(1,961,207)
Net current assets		<u>688,691</u>	<u>424,738</u>
Net assets		<u>825,379</u>	<u>586,119</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		824,379	585,119
Shareholders' funds		<u>825,379</u>	<u>586,119</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Mr Haibin Zheng

Director

Approved by the board on 30 June 2020

Chint Europe (UK) Ltd
Notes to the Accounts
for the year ended 30 June 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Fixtures, fittings, tools and equipment	15% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

Chint Europe (UK) Ltd
Notes to the Accounts
for the year ended 30 June 2019

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2019 Number	2018 Number
Average number of persons employed by the company	<u>17</u>	<u>17</u>

3 Tangible fixed assets

	Fixtures and fittings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 July 2018	249,435	48,682	61,775	359,892
Additions	-	3,805	-	3,805
At 30 June 2019	<u>249,435</u>	<u>52,487</u>	<u>61,775</u>	<u>363,697</u>
Depreciation				
At 1 July 2018	128,037	37,383	33,091	198,511
Charge for the year	<u>18,209</u>	<u>3,118</u>	<u>7,171</u>	<u>28,498</u>
At 30 June 2019	<u>146,246</u>	<u>40,501</u>	<u>40,262</u>	<u>227,009</u>
Net book value				
At 30 June 2019	<u>103,189</u>	<u>11,986</u>	<u>21,513</u>	<u>136,688</u>
At 30 June 2018	<u>121,398</u>	<u>11,299</u>	<u>28,684</u>	<u>161,381</u>

4 Debtors	2019 £	2018 £
Trade debtors	1,089,333	992,672
Other debtors	<u>136,018</u>	<u>149,459</u>
	<u>1,225,351</u>	<u>1,142,131</u>

Chint Europe (UK) Ltd
Notes to the Accounts
for the year ended 30 June 2019

5 Creditors: amounts falling due within one year	2019	2018
	£	£
Bank loans and overdrafts	487,673	230,813
Obligations under finance lease and hire purchase contracts	9,563	14,328
Trade creditors	1,164,492	1,461,073
Corporation tax	68,093	87,448
Other taxes and social security costs	103,323	40,788
Other creditors	177,440	126,757
	<u>2,010,584</u>	<u>1,961,207</u>

6 Other information

Chint Europe (UK) Ltd is a private company limited by shares and incorporated in England. Its registered office is:
Units 9 & 11 Spark Business Park
Hamilton Road
Stockport
Greater Manchester
SK1 2AE