

Registered number
05058286

Chint Europe (UK) Ltd

Abbreviated Accounts

30 June 2013

Ref: C003

Chint Europe (UK) Ltd**Registered number:** 05058286**Abbreviated Balance Sheet****as at 30 June 2013**

	Notes	2013	2012
		£	£
Fixed assets			
Intangible assets	2	60,000	80,000
Tangible assets	3	54,807	42,322
		<u>114,807</u>	<u>122,322</u>
Current assets			
Stocks		1,475,533	1,316,418
Debtors		869,314	788,040
Cash at bank and in hand		241,777	248,862
		<u>2,586,624</u>	<u>2,353,320</u>
Creditors: amounts falling due within one year		<u>(1,815,266)</u>	<u>(1,938,413)</u>
Net current assets		<u>771,358</u>	<u>414,907</u>
Total assets less current liabilities		<u>886,165</u>	<u>537,229</u>
Creditors: amounts falling due after more than one year		<u>(762,450)</u>	<u>(462,125)</u>
Net assets		<u>123,715</u>	<u>75,104</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		122,715	74,104
Shareholders' funds		<u>123,715</u>	<u>75,104</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr H Zheng

Director

Approved by the board on 30 March 2014

Chint Europe (UK) Ltd
Notes to the Abbreviated Accounts
for the year ended 30 June 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

£

Cost

At 1 July 2012	100,000
At 30 June 2013	<u>100,000</u>

Amortisation

At 1 July 2012	20,000
Provided during the year	20,000
At 30 June 2013	<u>40,000</u>

Net book value

At 30 June 2013	60,000
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At 30 June 2012	<u>80,000</u>
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3 Tangible fixed assets	£
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Cost

At 1 July 2012	106,878
Additions	<u>22,278</u>
At 30 June 2013	<u>129,156</u>

Depreciation

At 1 July 2012	64,556
Charge for the year	<u>9,793</u>
At 30 June 2013	<u>74,349</u>

Net book value

At 30 June 2013	<u>54,807</u>
At 30 June 2012	<u>42,322</u>

4 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1,000	<u>1,000</u>	<u>1,000</u>

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