

**Unaudited Financial Statements for the Year Ended 31 March 2022**

**for**

**Belle Financial Services Limited**

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for the Year Ended 31 March 2022**

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**Belle Financial Services Limited**

**Company Information  
for the Year Ended 31 March 2022**

**DIRECTOR:** R F Fairbairn

**REGISTERED OFFICE:** Belle House  
1 Church Lane  
Eston  
Middlesbrough  
TS6 9DU

**REGISTERED NUMBER:** 05058156 (England and Wales)

**ACCOUNTANTS:** Legg & Co  
Chartered Accountants  
1 Westerdale Court  
Guisborough  
Cleveland  
TS14 6FB

**Income Statement  
for the Year Ended 31 March 2022**

	Notes	31.3.22 £	31.3.21 £
<b>TURNOVER</b>		2,462	-
Administrative expenses		<u>5,117</u>	<u>1,666</u>
<b>OPERATING LOSS</b>		(2,655)	(1,666)
Interest receivable and similar income		<u>665</u>	<u>858</u>
<b>LOSS BEFORE TAXATION</b>		(1,990)	(808)
Tax on loss	4	<u>594</u>	<u>163</u>
<b>LOSS FOR THE FINANCIAL YEAR</b>		<u>(2,584)</u>	<u>(971)</u>

The notes form part of these financial statements

**Belle Financial Services Limited (Registered number: 05058156)**

**Balance Sheet  
31 March 2022**

	Notes	31.3.22 £	31.3.21 £
<b>CURRENT ASSETS</b>			
Debtors	5	62,534	118,215
Cash at bank		<u>1,342</u>	<u>14,076</u>
		63,876	132,291
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>40,886</u>	<u>36,067</u>
<b>NET CURRENT ASSETS</b>		<u>22,990</u>	<u>96,224</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		22,990	96,224
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	<u>22,800</u>	<u>30,000</u>
<b>NET ASSETS</b>		<u>190</u>	<u>66,224</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1	1
Retained earnings		<u>189</u>	<u>66,223</u>
		<u>190</u>	<u>66,224</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 20 December 2022 and were signed by:

R F Fairbairn - Director

The notes form part of these financial statements

**Statement of Changes in Equity  
for the Year Ended 31 March 2022**

	Called up share capital £	Retained earnings £	Total equity £
<b>Balance at 1 April 2020</b>	1	108,194	108,195
<b>Changes in equity</b>			
Dividends	-	(41,000)	(41,000)
Total comprehensive income	-	(971)	(971)
<b>Balance at 31 March 2021</b>	<u>1</u>	<u>66,223</u>	<u>66,224</u>
<b>Changes in equity</b>			
Dividends	-	(63,450)	(63,450)
Total comprehensive income	-	(2,584)	(2,584)
<b>Balance at 31 March 2022</b>	<u>1</u>	<u>189</u>	<u>190</u>

**Notes to the Financial Statements  
for the Year Ended 31 March 2022**

**1. STATUTORY INFORMATION**

Belle Financial Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1).

**4. TAXATION**

**Analysis of the tax charge**

The tax charge on the loss for the year was as follows:

	31.3.22	31.3.21
	£	£
Current tax:		
UK corporation tax	594	163
Tax on loss	<u>594</u>	<u>163</u>

UK corporation tax has been charged at 19% (2021 - 19%).

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Trade debtors	1,505	-
Other debtors	61,029	118,215
	<u>62,534</u>	<u>118,215</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts	7,200	6,000
Trade creditors	-	2,995
Taxation and social security	24,186	23,592
Other creditors	9,500	3,480
	<u>40,886</u>	<u>36,067</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.22	31.3.21
	£	£
Bank loans	<u>22,800</u>	<u>30,000</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>1,200</u>

**8. RELATED PARTY DISCLOSURES**

As at 31 March 2022 R F Fairbairn owed the company £1,029 (2021:£43,857). Interest has been paid on this balance for the period by the director. The overdrawn balance was repaid on 14 December 2022.

**9. ULTIMATE CONTROLLING PARTY**

The controlling party is R F Fairbairn.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.