

**REGISTERED NUMBER: 05058064**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017**

**FOR**

**RASKELF LIMITED**

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**FOR THE YEAR ENDED 31ST MARCH 2017**

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**RASKELF LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2017**

**DIRECTORS:** Alan John Colleran  
Elizabeth Rose Colleran

**SECRETARY:** Elizabeth Rose Colleran

**REGISTERED OFFICE:** Camtex House  
Quarry Road  
Gomersal  
Cleckheaton  
BD19 4HX

**REGISTERED NUMBER:** 05058064

**ACCOUNTANTS:** Walter Dawson & Son  
7 Wellington Road East  
Dewsbury  
West Yorkshire  
WF13 1HF

**RASKELF LIMITED (REGISTERED NUMBER: 05058064)**

**BALANCE SHEET**  
**31ST MARCH 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		10,023		8,400
Tangible assets	5		206,058		190,513
			<u>216,081</u>		<u>198,913</u>
<b>CURRENT ASSETS</b>					
Stocks		223,531		222,932	
Debtors	6	857,124		536,484	
Cash at bank		<u>302,922</u>		<u>311,809</u>	
		1,383,577		1,071,225	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>878,006</u>		<u>671,040</u>	
<b>NET CURRENT ASSETS</b>			<u>505,571</u>		<u>400,185</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			721,652		599,098
<b>PROVISIONS FOR LIABILITIES</b>			<u>35,165</u>		<u>31,894</u>
<b>NET ASSETS</b>			<u><u>686,487</u></u>		<u><u>567,204</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Share premium			79,740		79,740
Profit and loss account			<u>605,747</u>		<u>486,464</u>
			<u><u>686,487</u></u>		<u><u>567,204</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**RASKELF LIMITED (REGISTERED NUMBER: 05058064)**

**BALANCE SHEET - continued**  
**31ST MARCH 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 17th November 2017 and were signed on its behalf by:

Elizabeth Rose Colleran - Director

Alan John Colleran - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2017**

**1. STATUTORY INFORMATION**

Raskelf Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of four years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- 20% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2017**

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 37 (2016 - 31) .

4. **INTANGIBLE FIXED ASSETS**

	<b>Patents and licences £</b>
<b>COST</b>	
At 1st April 2016	88,504
Additions	<u>8,905</u>
At 31st March 2017	<u>97,409</u>
<b>AMORTISATION</b>	
At 1st April 2016	80,104
Amortisation for year	<u>7,282</u>
At 31st March 2017	<u>87,386</u>
<b>NET BOOK VALUE</b>	
At 31st March 2017	<u>10,023</u>
At 31st March 2016	<u>8,400</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2017**

**5. TANGIBLE FIXED ASSETS**

	<b>Leasehold improvements</b>	<b>Plant and machinery</b>	<b>Motor vehicles</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>COST</b>				
At 1st April 2016	17,708	287,058	89,460	394,226
Additions	-	47,290	38,365	85,655
Disposals	-	-	(10,530)	(10,530)
At 31st March 2017	<u>17,708</u>	<u>334,348</u>	<u>117,295</u>	<u>469,351</u>
<b>DEPRECIATION</b>				
At 1st April 2016	3,542	159,135	41,036	203,713
Charge for year	3,542	43,816	21,347	68,705
Eliminated on disposal	-	-	(9,125)	(9,125)
At 31st March 2017	<u>7,084</u>	<u>202,951</u>	<u>53,258</u>	<u>263,293</u>
<b>NET BOOK VALUE</b>				
At 31st March 2017	<u>10,624</u>	<u>131,397</u>	<u>64,037</u>	<u>206,058</u>
At 31st March 2016	<u>14,166</u>	<u>127,923</u>	<u>48,424</u>	<u>190,513</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade debtors	835,615	525,903
Other debtors	21,509	10,581
	<u>857,124</u>	<u>536,484</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	502,075	325,419
Taxation and social security	50,133	32,536
Other creditors	325,798	313,085
	<u>878,006</u>	<u>671,040</u>

**RASKELF LIMITED (REGISTERED NUMBER: 05058064)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2017**

**8. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Within one year	116,000	72,000
Between one and five years	<u>361,000</u>	<u>240,000</u>
	<u>477,000</u>	<u>312,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.