

REGISTERED NUMBER: 05057565 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018
FOR
K.A.L. FIXINGS UK LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Chartered Accountants' Report	6

K.A.L. FIXINGS UK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2018

DIRECTORS: A M Gerrard
K J Wheatley

SECRETARY: A M Gerrard

REGISTERED OFFICE: 82 High Street
Sawston
Cambridge
CB22 3HJ

REGISTERED NUMBER: 05057565 (England and Wales)

ACCOUNTANTS: The Paris Partnership LLP
Chartered Accountants
Russell House
140 High Street
Edgware
Middlesex
HA8 7LW

BALANCE SHEET
28 FEBRUARY 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	195	1,121
CURRENT ASSETS			
Debtors	5	71,060	51,784
Cash at bank		-	5,418
		<u>71,060</u>	<u>57,202</u>
CREDITORS			
Amounts falling due within one year	6	(65,749)	(57,728)
NET CURRENT ASSETS/(LIABILITIES)		<u>5,311</u>	<u>(526)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,506</u>	<u>595</u>
CAPITAL AND RESERVES			
Called up share capital	7	300	300
Retained earnings	8	5,206	295
SHAREHOLDERS' FUNDS		<u>5,506</u>	<u>595</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 May 2018 and were signed on its behalf by:

K J Wheatley - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018

1. STATUTORY INFORMATION

K.A.L. Fixings UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33.33% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Interest payable

Interest payable is charged to the profit and loss account on an accruals basis.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Basic financial assets

Basic financial assets, which include trade and other debtors and cash and bank balances, are initially measured at transaction price including transaction and where material are subsequently measured at amortised cost using the effective interest method, less any impairment.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and loans from company undertakings that are classified as debt are initially measured at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at the market rate of interest.

Trade creditors are obligations to pay for goods or services that have been acquired that have been acquired in the ordinary course of business from suppliers. Accounts payables are classified as current liabilities if a payment is due within one year or less. If not, they are present as non current liabilities. Short term creditors are initially recognised at transaction price and where material are subsequently measured at amortised cost using the effective interest method.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short term liquid investments with original maturities of three months or less.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 4).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2018

4. TANGIBLE FIXED ASSETS**COST**At 1 March 2017
and 28 February 2018Computer
equipment
£3,321**DEPRECIATION**

At 1 March 2017

2,200

Charge for year

926

At 28 February 2018

3,126**NET BOOK VALUE**

At 28 February 2018

195

At 28 February 2017

1,121**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**Trade debtors
Other debtors**2018**

£

70,222

83871,060**2017**

£

50,946

83851,784**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**Bank loans and overdrafts
Trade creditors
Taxation and social security
Other creditors**2018**

£

2,989

49,043

12,4971,22065,749**2017**

£

-

41,645

12,313

3,77057,728**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal
value:
£1**2018**

£

300**2017**

£

300**8. RESERVES**At 1 March 2017
Profit for the year
Dividends
At 28 February 2018Retained
earnings
£

295

39,911

(35,000)5,206

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2018

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 28 February 2018 and 28 February 2017:

	2018	2017
	£	£
K J Wheatley		
Balance outstanding at start of year	(1,646)	(336)
Amounts advanced	18,775	17,690
Amounts repaid	(17,500)	(19,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(371)</u>	<u>(1,646)</u>
A M Gerrard		
Balance outstanding at start of year	(1,686)	(376)
Amounts advanced	18,775	17,690
Amounts repaid	(17,500)	(19,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(411)</u>	<u>(1,686)</u>

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the directors.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
K.A.L. FIXINGS UK LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of K.A.L. Fixings UK Limited for the year ended 28 February 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of K.A.L. Fixings UK Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of K.A.L. Fixings UK Limited and state those matters that we have agreed to state to the Board of Directors of K.A.L. Fixings UK Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than K.A.L. Fixings UK Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that K.A.L. Fixings UK Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of K.A.L. Fixings UK Limited. You consider that K.A.L. Fixings UK Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of K.A.L. Fixings UK Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Paris Partnership LLP
Chartered Accountants
Russell House
140 High Street
Edgware
Middlesex
HA8 7LW

14 May 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.