

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016
FOR
K.A.L. FIXINGS UK LIMITED

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FOR THE YEAR ENDED 29 FEBRUARY 2016

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K.A.L. FIXINGS UK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2016

DIRECTORS: A M Gerrard
K J Wheatley

SECRETARY: A M Gerrard

REGISTERED OFFICE: 82 High Street
Sawston
Cambridge
CB22 3HJ

REGISTERED NUMBER: 05057565 (England and Wales)

ACCOUNTANTS: The Paris Partnership LLP
Chartered Accountants
Russell House
140 High Street
Edgware
Middlesex
HA8 7LW

ABBREVIATED BALANCE SHEET
29 FEBRUARY 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	1,638	376
CURRENT ASSETS			
Debtors		69,035	59,745
CREDITORS			
Amounts falling due within one year		<u>(68,294)</u>	<u>(57,886)</u>
NET CURRENT ASSETS		<u>741</u>	<u>1,859</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,379</u>	<u>2,235</u>
CAPITAL AND RESERVES			
Called up share capital	3	300	300
Retained earnings		<u>2,079</u>	<u>1,935</u>
SHAREHOLDERS' FUNDS		<u>2,379</u>	<u>2,235</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 May 2016 and were signed on its behalf by:

K J Wheatley - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.33% on cost

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2015	1,265
Additions	2,171
Disposals	(703)
At 29 February 2016	<u>2,733</u>
DEPRECIATION	
At 1 March 2015	889
Charge for year	909
Eliminated on disposal	(703)
At 29 February 2016	<u>1,095</u>
NET BOOK VALUE	
At 29 February 2016	<u>1,638</u>
At 28 February 2015	<u>376</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
300	Ordinary	£1	<u>300</u>	<u>300</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 29 February 2016 and 28 February 2015:

	2016 £	2015 £
K J Wheatley		
Balance outstanding at start of year	3,549	4,644
Amounts advanced	16,115	15,305
Amounts repaid	(20,000)	(16,400)
Balance outstanding at end of year	<u>(336)</u>	<u>3,549</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2016

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

A M Gerrard

Balance outstanding at start of year	3,509	4,604
Amounts advanced	16,115	15,305
Amounts repaid	(20,000)	(16,400)
Balance outstanding at end of year	<u>(376)</u>	<u>3,509</u>

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
K.A.L. FIXINGS UK LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of K.A.L. Fixings UK Limited for the year ended 29 February 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of K.A.L. Fixings UK Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of K.A.L. Fixings UK Limited and state those matters that we have agreed to state to the Board of Directors of K.A.L. Fixings UK Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that K.A.L. Fixings UK Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of K.A.L. Fixings UK Limited. You consider that K.A.L. Fixings UK Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of K.A.L. Fixings UK Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Paris Partnership LLP
Chartered Accountants
Russell House
140 High Street
Edgware
Middlesex
HA8 7LW

9 May 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.