

FORWARD AUTOS LIMITED
ABBREVIATED ACCOUNTS
30th JUNE 2013

EDWARDS VEEDER LLP

Chartered Accountants
Alex House
260/8 Chapel Street
Salford
MANCHESTER
M3 5JZ

THURSDAY



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31/10/2013

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COMPANIES HOUSE

FORWARD AUTOS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30th JUNE 2013

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FORWARD AUTOS LIMITED

ABBREVIATED BALANCE SHEET

30th JUNE 2013

	Note	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	55,000	58,300
CURRENT ASSETS			
Stocks		491,639	430,984
Debtors		107,873	90,740
Cash at bank and in hand		19,913	87,806
		<u>619,425</u>	<u>609,530</u>
CREDITORS: Amounts falling due within one year		<u>483,759</u>	<u>446,948</u>
NET CURRENT ASSETS		<u>135,666</u>	<u>162,582</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>190,666</u>	<u>220,882</u>
CREDITORS: Amounts falling due after more than one year		<u>45,442</u>	<u>61,000</u>
		<u>145,224</u>	<u>159,882</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Share premium account		364,076	364,076
Profit and loss account		(218,854)	(204,196)
SHAREHOLDERS' FUNDS		<u>145,224</u>	<u>159,882</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page.

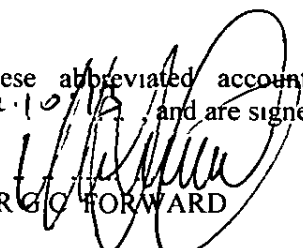
The notes on pages 3 to 4 form part of these abbreviated accounts.

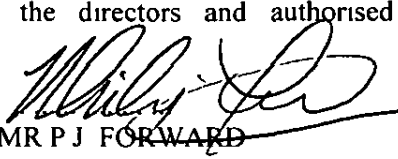
FORWARD AUTOS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30th JUNE 2013

These abbreviated accounts were approved by the directors and authorised for issue on
27.10.13, and are signed on their behalf by


MR G C FORWARD


MR P J FORWARD

Company Registration Number 5057125

The notes on pages 3 to 4 form part of these abbreviated accounts.

FORWARD AUTOS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30th JUNE 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Computer	- 1/3 straight line
Equipment, fixtures and fittings	- 10% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

FORWARD AUTOS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th JUNE 2013

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st July 2012	114,735
Additions	<u>4,258</u>
At 30th June 2013	<u>118,993</u>
DEPRECIATION	
At 1st July 2012	56,435
Charge for year	<u>7,558</u>
At 30th June 2013	<u>63,993</u>
NET BOOK VALUE	
At 30th June 2013	<u>55,000</u>
At 30th June 2012	<u>58,300</u>

3. SHARE CAPITAL

Authorised share capital:

	2013 £	2012 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2013 No	£	2012 No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>