

Registration number 05056992

**1 AMENDED<sup>1</sup>**  
**Newport Pharmacy (Bolton) Limited**

**Abbreviated accounts**  
**for the year ended 31 May 2014**

THURSDAY



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COMPANIES HOUSE

## **Newport Pharmacy (Bolton) Limited**

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**Newport Pharmacy (Bolton) Limited**

**Accountants' report on the financial statements to the director of  
Newport Pharmacy (Bolton) Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2014 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Doshi & Co. Accountants**

**6th Floor, AMP House  
Dingwall Road  
Croydon  
CR0 2LX**

**Date: 22/07/15**

**Newport Pharmacy (Bolton) Limited**

**Abbreviated balance sheet  
as at 31 May 2014**

		<b>2014</b>		<b>2013</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Intangible assets	<b>2</b>		49,000		53,900
Tangible assets	<b>2</b>		358,487		369,023
			<u>407,487</u>		<u>422,923</u>
<b>Current assets</b>					
Stocks		34,097		31,247	
Debtors		361,120		377,777	
Cash at bank and in hand		115,850		57,109	
		<u>511,067</u>		<u>466,133</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(285,011)</u>		<u>(218,946)</u>	
<b>Net current assets</b>			<u>226,056</u>		<u>247,187</u>
<b>Total assets less current liabilities</b>			633,543		670,110
<b>Creditors: amounts falling due after more than one year</b>			(334,224)		(400,152)
<b>Provisions for liabilities</b>			<u>(2,413)</u>		<u>(2,413)</u>
<b>Net assets</b>			<u>296,906</u>		<u>267,545</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		100		100
Profit and loss account			296,806		267,445
<b>Shareholders' funds</b>			<u>296,906</u>		<u>267,545</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

**Newport Pharmacy (Bolton) Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 May 2014**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2014 ; and
- (c) that I acknowledge my responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on and signed on its behalf by



**Mrs A Munshi**  
**Director**

**Registration number 05056992**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Newport Pharmacy (Bolton) Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 May 2014**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover represents net sales of goods, excluding value added tax.

**1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

**1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% on reducing balance
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Computer equipment	- 25% on reducing balance
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**1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

**Newport Pharmacy (Bolton) Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 May 2014**

..... continued

<b>2. Fixed assets</b>	<b>Intangible assets £</b>	<b>Tangible fixed assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 June 2013	98,000	429,613	527,613
Additions	-	169	169
At 31 May 2014	<u>98,000</u>	<u>429,782</u>	<u>527,782</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 June 2013	44,100	60,590	104,690
Charge for year	4,900	10,705	15,605
At 31 May 2014	<u>49,000</u>	<u>71,295</u>	<u>120,295</u>
<b>Net book values</b>			
At 31 May 2014	<u>49,000</u>	<u>358,487</u>	<u>407,487</u>
At 31 May 2013	<u>53,900</u>	<u>369,023</u>	<u>422,923</u>
 <b>3. Share capital</b>		<b>2014 £</b>	<b>2013 £</b>
<b>Allotted, called up and fully paid</b>			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
 <b>Equity Shares</b>			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>