

Registered Number 05056992

NEWPORT PHARMACY (BOLTON) LIMITED

Abbreviated Accounts

31 May 2015

Abbreviated Balance Sheet as at 31 May 2015

	Notes	2015	2014
		£	£
Fixed assets			
Intangible assets	2	44,100	49,000
Tangible assets	3	349,470	358,487
		<u>393,570</u>	<u>407,487</u>
Current assets			
Stocks		37,727	34,097
Debtors		392,684	361,120
Cash at bank and in hand		35,387	115,850
		<u>465,798</u>	<u>511,067</u>
Creditors: amounts falling due within one year		(286,523)	(293,772)
Net current assets (liabilities)		<u>179,275</u>	<u>217,295</u>
Total assets less current liabilities		<u>572,845</u>	<u>624,782</u>
Creditors: amounts falling due after more than one year		(267,272)	(334,224)
Provisions for liabilities		(2,413)	(2,413)
Total net assets (liabilities)		<u>303,160</u>	<u>288,145</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		303,060	288,045
Shareholders' funds		<u>303,160</u>	<u>288,145</u>

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 February 2016

And signed on their behalf by:

Ms A Munshi, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents net sales of goods, excluding value added tax.

Tangible assets depreciation policy

Fixtures, fittings and equipment - 15% on reducing balance

Computer equipment - 25% on reducing balance

Other accounting policies

Stock : Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

	£
Cost	
At 1 June 2014	98,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2015	<u>98,000</u>
Amortisation	
At 1 June 2014	49,000
Charge for the year	4,900
On disposals	-
At 31 May 2015	<u>53,900</u>
Net book values	
At 31 May 2015	<u><u>44,100</u></u>
At 31 May 2014	<u><u>49,000</u></u>

Goodwill : Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

3 Tangible fixed assets

	£
Cost	
At 1 June 2014	429,782
Additions	-

Disposals	-
Revaluations	-
Transfers	-
At 31 May 2015	<u>429,782</u>
Depreciation	
At 1 June 2014	71,295
Charge for the year	9,017
On disposals	-
At 31 May 2015	<u>80,312</u>
Net book values	
At 31 May 2015	<u>349,470</u>
At 31 May 2014	<u>358,487</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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