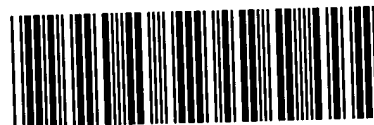


COMPANY REGISTRATION NUMBER 05056916

**W Reynolds & Sons Limited**  
**Unaudited abbreviated accounts**  
**For the year ended**  
**31 December 2015**

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# **W Reynolds & Sons Limited**

## **Abbreviated accounts**

**Year ended 31 December 2015**

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# W Reynolds & Sons Limited

## Abbreviated balance sheet

31 December 2015

	Note	2015	2014
	2	£	£
<b>Fixed assets</b>			
Intangible assets		-	-
Tangible assets		216,998	194,530
		216,998	194,530
<b>Current assets</b>			
Stocks		66,250	-
Debtors		13,938	14,569
Cash at bank and in hand		438,792	392,720
		518,980	407,289
<b>Creditors: Amounts falling due within one year</b>		(259,071)	(243,221)
<b>Net current assets</b>		259,909	164,068
<b>Total assets less current liabilities</b>		476,907	358,598
<b>Provisions for liabilities</b>		(40,804)	(36,095)
		436,103	322,503
<b>Capital and reserves</b>			
Called up equity share capital	4	4,000	4,000
Profit and loss account		432,103	318,503
<b>Shareholders' funds</b>		436,103	322,503

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

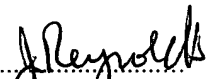
### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 12-05-2016 and are signed on their behalf by:

  
Mr W G Reynolds

  
Mrs J M Reynolds

Company Registration Number: 05056916

The notes on pages 2 to 4 form part of these abbreviated accounts.

# W Reynolds & Sons Limited

## Notes to the abbreviated accounts

Year ended 31 December 2015

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### 1. Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year, exclusive of Value Added Tax.

#### Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	10% straight line
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#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Playground equipment	-	15% reducing balance
Leasehold property improvements	-	Remaining term of lease
Caravans and equipment	-	5% and 25% reducing balance
Implements	-	15% reducing balance
Motor vehicles	-	25% reducing balance
Office equipment	-	20% reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### Deferred taxation

Deferred taxation is provided on the liability method to take into account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

# W Reynolds & Sons Limited

## Notes to the abbreviated accounts

Year ended 31 December 2015

### 2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
<b>Cost</b>			
At 1 January 2015	200,000	295,117	495,117
Additions	—	82,218	82,218
Disposals	—	(69,969)	(69,969)
<b>At 31 December 2015</b>	<u>200,000</u>	<u>307,366</u>	<u>507,366</u>
<b>Depreciation</b>			
At 1 January 2015	200,000	100,587	300,587
Charge for year	—	14,006	14,006
On disposals	—	(24,225)	(24,225)
<b>At 31 December 2015</b>	<u>200,000</u>	<u>90,368</u>	<u>290,368</u>
<b>Net book value</b>			
<b>At 31 December 2015</b>	<u>—</u>	<u>216,998</u>	<u>216,998</u>
At 31 December 2014	<u>—</u>	<u>194,530</u>	<u>194,530</u>

### 3. Transactions with the directors

During the year Mrs C J Taylor and Mr W M Reynolds charged rent of £46,500 (2015: £46,500) for the use of personally owned freehold property.

At 31 December 2015 the company owed the following amounts to the directors:-

Mr W G and Mrs J M Reynolds:	£68,292	(2014: £92,854)
Mr W M Reynolds:	£17,179	(2014: £35,673)
Mrs C J Taylor:	£52,645	(2014: £62,051)

# W Reynolds & Sons Limited

## Notes to the abbreviated accounts

Year ended 31 December 2015

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### 4. Share capital

#### Authorised share capital:

	2015	2014
	£	£
1,000 Ordinary 'A' shares of £1 each	1,000	1,000
1,000 Ordinary 'B' shares of £1 each	1,000	1,000
1,000 Ordinary 'C' shares of £1 each	1,000	1,000
1,000 Ordinary 'D' shares of £1 each	1,000	1,000
	<u>4,000</u>	<u>4,000</u>

#### Allotted, called up and fully paid:

	2015		2014	
	No.	£	No.	£
Ordinary 'A' shares of £1 each	1,000	1,000	1,000	1,000
Ordinary 'B' shares of £1 each	1,000	1,000	1,000	1,000
Ordinary 'C' shares of £1 each	1,000	1,000	1,000	1,000
Ordinary 'D' shares of £1 each	1,000	1,000	1,000	1,000
	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>