

# Hamilton & Pollock Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

SK Accountants  
Accountants  
240 Bromyard House  
Bromyard Avenue  
Acton  
London  
W3 7BN

**Hamilton & Pollock Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory  
Accounts of  
Hamilton & Pollock Limited  
for the Year Ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Hamilton & Pollock Limited for the year ended 31 March 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Hamilton & Pollock Limited, as a body, in accordance with the terms of our engagement letter dated 1 April 2009. Our work has been undertaken solely to prepare for your approval the accounts of Hamilton & Pollock Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hamilton & Pollock Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Hamilton & Pollock Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Hamilton & Pollock Limited. You consider that Hamilton & Pollock Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Hamilton & Pollock Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
  
SK Accountants  
Accountants  
240 Bromyard House  
Bromyard Avenue  
Acton  
London  
W3 7BN  
14 December 2016

**Hamilton & Pollock Limited**  
**(Registration number: 05055986)**  
**Abbreviated Balance Sheet at 31 March 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		16,920	4,159
<b>Current assets</b>			
Stocks		161,343	132,786
Debtors		428,114	660,058
Cash at bank and in hand		561,827	518,297
		1,151,284	1,311,141
Creditors: Amounts falling due within one year		(220,572)	(490,773)
Net current assets		930,712	820,368
Net assets		947,632	824,527
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		947,532	824,427
Shareholders' funds		947,632	824,527

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 12 December 2016 and signed on its behalf by:

.....

Mr Dalip Kumar

Director

The notes on pages 4 to 5 form an integral part of these financial statements.

**Hamilton & Pollock Limited**  
**(Registration number: 05055986)**  
**Abbreviated Balance Sheet at 31 March 2016**  
**..... continued**

.....  
Mr Dipak Haribhai  
Director

The notes on pages 4 to 5 form an integral part of these financial statements.  
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**Hamilton & Pollock Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Going concern**

The financial statements have been prepared on a going concern basis.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office Equipment	Reducing balance 25%
Motor Vehicles	Reducing balance 25%
Plant and machinery	Reducing balance 25%

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Foreign currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Hamilton & Pollock Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2016**  
..... continued

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 April 2015	23,136	23,136
Additions	16,325	16,325
At 31 March 2016	39,461	39,461
<b>Depreciation</b>		
At 1 April 2015	18,977	18,977
Charge for the year	3,564	3,564
At 31 March 2016	22,541	22,541
<b>Net book value</b>		
At 31 March 2016	16,920	16,920
At 31 March 2015	4,159	4,159

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	100	100	100	100

**4 Related party transactions**

**Directors' advances and credits**

	<b>2016</b>	<b>2016</b>	<b>2015</b>	<b>2015</b>
	<b>Advance/</b>	<b>Repaid</b>	<b>Advance/</b>	<b>Repaid</b>
	<b>Credit</b>	<b>£</b>	<b>Credit</b>	<b>£</b>
	<b>£</b>		<b>£</b>	
<b>Mr Dalip Kumar</b>				
Non-interest loan due	-	-	(35,000)	-
<b>Mr Dipak Haribhai</b>				
Non-interest loan due	-	-	(35,000)	-