

Registered no. 5055621

A FLETCHER & SONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2007

R A VOWLES & CO
148 COMMERCIAL ROAD
TOTTON
SOUTHAMPTON
SO40 3AA

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A FLETCHER & SONS LIMITED

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A FLETCHER & SONS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 28 FEBRUARY 2007

The directors present their report and the financial statements of the company for the year ended 28 February 2007

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

A D J Fletcher
W P Fletcher

Secretary

W P Fletcher

Registered Office

148 Commercial Road
Totton
Southampton
SO40 3AA

Principal Activities

The principal activities of the company throughout the year were that of general builders

Directors

The present directors are as shown above. All served on the board throughout the year.

A FLETCHER & SONS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 28 FEBRUARY 2007 (CONT)

Directors' Interests

The interests of the directors in the shares of the company at the beginning and end of the year, were as follows

	28 February 2007	1 March 2006
A D J Fletcher		
Ordinary shares of £1 each	1	1

The directors' report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD



A D J FLETCHER - DIRECTOR

Date 10 December 2007

A FLETCHER & SONS LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF A FLETCHER & SONS LIMITED

In accordance with the engagement letter dated 13 November 2005, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 28 February 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



R A Vowles & Co
Chartered Accountants

Date 10 December 2007

148 Commercial Road
Totton
Southampton
SO40 3AA

A FLETCHER & SONS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 28 FEBRUARY 2007

	Note	2007 £	2006 £
TURNOVER	2	2,536	11,788
Cost of sales		1,204	6,553
GROSS PROFIT		1,332	5,235
Net operating expenses	3	5,490	4,306
OPERATING (LOSS)/PROFIT	4	(4,158)	929
Other interest receivable and similar income		8	13
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(4,150)	942
Tax on (loss)/profit on ordinary activities	5	-	-
RETAINED (LOSS)/PROFIT FOR THE FINANCIAL YEAR		(4,150)	942
Retained profit brought forward		5,666	4,724
RETAINED PROFIT CARRIED FORWARD		1,516	5,666

The company's turnover and expenses all relate to continuing operations

There are no recognised gains or losses other than the loss for the financial year shown above

The annexed notes form part of these financial statements

A FLETCHER & SONS LIMITED

BALANCE SHEET AT 28 FEBRUARY 2007

	Note	2007 £	2006 £
FIXED ASSETS			
Tangible assets	6	1,923	2,493
CURRENT ASSETS			
Debtors	7	512	4,249
Cash at bank and in hand		528	1,131
		<u>1,040</u>	<u>5,380</u>
CREDITORS			
Amounts falling due within one year	8	1,446	2,206
NET CURRENT (LIABILITIES)/ASSETS		<u>(406)</u>	<u>3,174</u>
NET ASSETS		<u>1,517</u>	<u>5,667</u>
CAPITAL AND RESERVES			
Called up share capital	9	1	1
Profit and loss account		1,516	5,666
SHAREHOLDERS' FUNDS	10	<u>1,517</u>	<u>5,667</u>

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year

The directors acknowledge their responsibilities for

- i ensuring that the company keeps accounting records which comply with section 221, and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

These financial statements were approved by the board on 10 December 2007

ON BEHALF OF THE BOARD

A 

A D J FLETCHER - DIRECTOR

The annexed notes form part of these financial statements

A FLETCHER & SONS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2007

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts

Cash Flow Statement

The company qualifies as a small company and advantage has therefore been taken of the exemption provided by the Financial Reporting Standard No 1 not to prepare a cash flow statement

Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The effects of events in relation to the year ended 28 February 2007 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 28 February 2007 and of the results for the year ended on that date

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the reducing instalment basis at the following rates

Tools and equipment	- 15% per annum
Motor van	- 25% per annum

Deferred Taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise

2 TURNOVER

The company's turnover represents the value of goods and services supplied to customers during the year

A FLETCHER & SONS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2007 (CONT)

3 NET OPERATING EXPENSES

	2007 £	2006 £
Administrative expenses	<u>5,490</u>	<u>4,306</u>

4 OPERATING LOSS

Operating loss is stated after charging/(crediting)

	2007 £	2006 £
Depreciation and amortisation of owned assets	<u>570</u>	<u>748</u>

5 TAXATION

There is no tax charge for the year

A FLETCHER & SONS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2007 (CONT)

6 TANGIBLE FIXED ASSETS

	Tools & equipment £	Motor van £	Total £
Cost			
At 1 March 2006 and 28 February 2007	620	3,000	3,620
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 March 2006	96	1,031	1,127
Charge for the year	78	492	570
	<hr/>	<hr/>	<hr/>
At 28 February 2007	174	1,523	1,697
	<hr/>	<hr/>	<hr/>
Net book value			
At 28 February 2007	446	1,477	1,923
	<hr/>	<hr/>	<hr/>
At 28 February 2006	524	1,969	2,493
	<hr/>	<hr/>	<hr/>

7 DEBTORS

	2007 £	2006 £
Trade debtors	-	3,895
Other debtors	512	354
	<hr/>	<hr/>
	512	4,249
	<hr/>	<hr/>

A FLETCHER & SONS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2007 (CONT)

8 CREDITORS - AMOUNTS DUE WITHIN ONE YEAR

	2007 £	2006 £
Social security and other taxes	-	1,250
Other creditors	1,446	956
	<u>1,446</u>	<u>2,206</u>

9 SHARE CAPITAL

	2007 £	2006 £
Authorised		
100 ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
1 ordinary shares of £1 each	1	1
	<u> </u>	<u> </u>

10 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2007 £	2006 £
(Loss)/profit for the financial year	(4,150)	942
Opening shareholders' funds	5,667	4,725
	<u> </u>	<u> </u>
Closing shareholders' funds	<u>1,517</u>	<u>5,667</u>