

NIKOS RESOURCES LTD

**Company Registration Number:
05055570 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st July 2014

End date: 30th June 2015

SUBMITTED

NIKOS RESOURCES LTD

Company Information for the Period Ended 30th June 2015

Director:	N FRANGOULIS MRS J A FRANGOULIS
Company secretary:	MRS J A FRANGOULIS
Registered office:	4 Thompson Street Barry Vale Of Glamorgan CF63 4JL
Company Registration Number:	05055570 (England and Wales)

NIKOS RESOURCES LTD

Abbreviated Balance sheet As at 30th June 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets:	3	9,763	11,794
Total fixed assets:		<u>9,763</u>	<u>11,794</u>
Current assets			
Stocks:		1,100	1,300
Cash at bank and in hand:		8,465	10,729
Total current assets:		<u>9,565</u>	<u>12,029</u>
Creditors			
Creditors: amounts falling due within one year		19,644	21,890
Net current assets (liabilities):		<u>(10,079)</u>	<u>(9,861)</u>
Total assets less current liabilities:		(316)	1,933
Creditors: amounts falling due after more than one year:		2,000	3,375
Total net assets (liabilities):		<u><u>(2,316)</u></u>	<u><u>(1,442)</u></u>

The notes form part of these financial statements

NIKOS RESOURCES LTD

Abbreviated Balance sheet As at 30th June 2015 continued

	Notes	2015 £	2014 £
Capital and reserves			
Called up share capital:	4	100	100
Profit and Loss account:		(2,416)	(1,542)
Total shareholders funds:		<u>(2,316)</u>	<u>(1,442)</u>

For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 07 March 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: N FRANGOULIS

Status: Director

The notes form part of these financial statements

NIKOS RESOURCES LTD

Notes to the Abbreviated Accounts for the Period Ended 30th June 2015

1. Accounting policies

Basis of measurement and preparation of accounts

Basis of Accounting The accounts have been prepared under the historical cost convention.

Turnover policy

Turnover Turnover represents the net invoiced sales of goods, excluding VAT

Tangible fixed assets depreciation policy

Tangible Fixed Assets Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life: Plant and Equipment 15% on reducing balance Fixtures and Fittings 15% on reducing balance Stocks and Work in Progress Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed variable overheads.

Other accounting policies

Cash Flow Statement The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No.1 on the grounds that it qualifies as a small company under the Companies Act 1985.

NIKOS RESOURCES LTD

Notes to the Abbreviated Accounts for the Period Ended 30th June 2015

3. Tangible assets

	Total
Cost	£
At 01st July 2014:	26,156
At 30th June 2015:	26,156
Depreciation	
At 01st July 2014:	14,362
Charge for year:	2,031
At 30th June 2015:	16,393
Net book value	
At 30th June 2015:	9,763
At 30th June 2014:	11,794

NIKOS RESOURCES LTD

Notes to the Abbreviated Accounts for the Period Ended 30th June 2015

4. Called up share capital

Allotted, called up and paid

Previous period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

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