

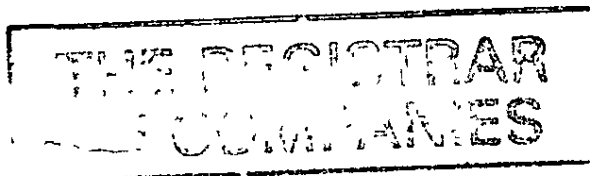
Company Registration Number 5055564

Cumbria Cultural Skills Partnership

Abbreviated Accounts

31 March 2007

Company Limited by Guarantee



THURSDAY



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31/01/2008

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COMPANIES HOUSE

Armstrong Watson
Chartered Accountants & Registered Auditors
Fairview House
Victoria Place
Carlisle
Cumbria
CA1 1HP

**CUMBRIA CULTURAL SKILLS PARTNERSHIP
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

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**CUMBRIA CULTURAL SKILLS PARTNERSHIP
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO CUMBRIA CULTURAL
SKILLS PARTNERSHIP**

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of Cumbria Cultural Skills Partnership for the year ended 31 March 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

CARLISLE

30th January 2008

ARMSTRONG WATSON
Chartered Accountants
& Registered Auditors

Armstrong Watson

CUMBRIA CULTURAL SKILLS PARTNERSHIP COMPANY LIMITED BY GUARANTEE

ABBREVIATED BALANCE SHEET

31 MARCH 2007

	Note	2007 £	£	2006 £	£
FIXED ASSETS	2				
Tangible assets			105		524
CURRENT ASSETS					
Debtors		11,800		10,000	
Cash at bank and in hand		<u>23,255</u>		<u>43,029</u>	
		35,055		53,029	
CREDITORS: Amounts falling due within one year		<u>12,281</u>		<u>3,544</u>	
NET CURRENT ASSETS			<u>22,774</u>		<u>49,485</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>22,879</u>		<u>50,009</u>
RESERVES	3				
Profit and loss account			<u>22,879</u>		<u>50,009</u>
MEMBERS' FUNDS			<u>22,879</u>		<u>50,009</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 29/01/08 and are signed on their behalf by


MS K BASSETT

The notes on pages 3 to 4 form part of these abbreviated accounts

CUMBRIA CULTURAL SKILLS PARTNERSHIP COMPANY LIMITED BY GUARANTEE

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 33 3% Straight Line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2006 and 31 March 2007	<u>1,259</u>
DEPRECIATION	
At 1 April 2006	735
Charge for year	<u>419</u>
At 31 March 2007	<u>1,154</u>
NET BOOK VALUE	
At 31 March 2007	<u>105</u>
At 31 March 2006	<u>524</u>

**CUMBRIA CULTURAL SKILLS PARTNERSHIP
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

3. COMPANY LIMITED BY GUARANTEE

Every member of the company undertakes to contribute such amount as may be required, not exceeding £1, to the company's assets if it shall be wound up while they are a member or within one year after ceasing to be a member, for payment of the company's debts and liabilities contracted before they ceased to be a member, and of costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories themselves