

Registered number  
05055502

Vertco Limited  
Report and Accounts  
31 March 2019

**Vertco Limited****Registered number:** 05055502**Balance Sheet  
as at 31 March 2019**

	Notes	31st March 2019 £	31st March 2018 £
<b>Fixed assets</b>			
Tangible assets	3	92,869	105,641
<b>Current assets</b>			
Stocks		32,640	32,731
Debtors	4	188,698	146,844
Cash at bank and in hand		85,619	92,154
		<u>306,957</u>	<u>271,729</u>
<b>Creditors: amounts falling due within one year</b>	5	(102,174)	(103,201)
<b>Net current assets</b>		<u>204,783</u>	<u>168,528</u>
<b>Total assets less current liabilities</b>		<u>297,652</u>	<u>274,169</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(623,057)	(682,125)
<b>Net liabilities</b>		<u>(325,405)</u>	<u>(407,956)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(325,505)	(408,056)
<b>Shareholders' funds</b>		<u>(325,405)</u>	<u>(407,956)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs AM Arkinstall

Director

Approved by the board on 16 May 2019

# Vertco Limited

## Notes to the Accounts

for the year ended 31 March 2019

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold improvements	20% reducing balance
Plant and machinery	10% to 20% reducing balance and 33 1/3 straight line

#### ***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price).

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### ***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

### 2 Employees

	31st March 2019 Number	31st March 2018 Number
Average number of persons employed by the company	13	12

### 3 Tangible fixed assets

	Leasehold improvements £	Plant and machinery £	Total £
<b>Cost</b>			
At 1 April 2018	50,455	408,943	459,398
At 31 March 2019	<u>50,455</u>	<u>408,943</u>	<u>459,398</u>
<b>Depreciation</b>			
At 1 April 2018	44,540	309,217	353,757
Charge for the year	1,183	11,589	12,772
At 31 March 2019	<u>45,723</u>	<u>320,806</u>	<u>366,529</u>
<b>Net book value</b>			
At 31 March 2019	<u>4,732</u>	<u>88,137</u>	<u>92,869</u>
At 31 March 2018	<u>5,915</u>	<u>99,726</u>	<u>105,641</u>

	31st March 2019 £	31st March 2018 £
<b>4 Debtors</b>		
Trade debtors	121,741	88,706
Other debtors	66,957	58,138
	<u>188,698</u>	<u>146,844</u>

### 5 Creditors: amounts falling due within one year

Trade creditors	70,970	78,153
Other taxes and social security costs	24,064	16,551
Other creditors	7,140	8,497
	<u>102,174</u>	<u>103,201</u>

### 6 Creditors: amounts falling due after one year

Directors' loan accounts	<u>623,057</u>	<u>682,125</u>
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	31st March	31st March
7 Related party transactions	2019	2018
	£	£
<b>TG Beaver</b>		
Director		
Monies loaned to the company at the year end	620,051	679,119
The loan is secured by a debenture dated 27th May 2009 over the assets of the company		
<b>AG Beaver</b>		
Director		
Monies loaned to the company at the year end	93	93
<b>Mrs AM Arkinstall</b>		
Director		
Monies loaned to the company at the year end	2,913	2,913
<b>Total monies owed to the directors</b>	<u>623,057</u>	<u>682,125</u>

## 8 Other information

Vertco Limited is a private company limited by shares and incorporated in England. The registered office is:

Unit E2

Countess Avenue

Stanley Green Trading Estate

Cheadle Cheshire

SK8 6QU

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.