

Registered number
05055502

Vertco Limited

Abbreviated Accounts

31 March 2016

Vertco Limited

Report to the directors on the preparation of the unaudited abbreviated accounts of Vertco Limited for the year ended 31 March 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Vertco Limited for the year ended 31 March 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of Vertco Limited, as a body, in accordance with the terms of our engagement letter dated 31 March 2014. Our work has been undertaken solely to prepare for your approval the accounts of Vertco Limited and state those matters that we have agreed to state to the Board of Directors of Vertco Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Vertco Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Vertco Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Vertco Limited. You consider that Vertco Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Vertco Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Shackleton Stott Limited
Chartered Certified Accountants
Downs Court
29 The Downs
Altrincham
WA14 2QD

15 June 2016

Vertco Limited

Registered number: 05055502

Abbreviated Balance Sheet as at 31 March 2016

	Notes	31 March 2016 £	31 March 2015 £
Fixed assets			
Tangible assets	2	130,761	150,306
Current assets			
Stocks		25,566	23,233
Debtors		144,479	177,530
Cash at bank and in hand		86,384	33,977
		<u>256,429</u>	<u>234,740</u>
Creditors: amounts falling due within one year		(82,719)	(103,703)
Net current assets		<u>173,710</u>	<u>131,037</u>
Total assets less current liabilities		<u>304,471</u>	<u>281,343</u>
Creditors: amounts falling due after more than one year		(799,989)	(845,642)
Net liabilities		<u>(495,518)</u>	<u>(564,299)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(495,618)	(564,399)
Shareholders' funds		<u>(495,518)</u>	<u>(564,299)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mrs AM Arkinstall
Director

**Notes to the Abbreviated Accounts
for the year ended 31 March 2016**

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the value of sales (excluding value added tax and discounts) of goods provided in the normal course of business. Revenue is recognised when the goods are despatched to customers, which is the same day on which the goods are delivered and hence the point at which the risks and rewards of ownership pass to the buyer. Turnover, in respect of service contracts is recognised when the company obtains the right to receive consideration for services provided.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold improvements	20% reducing balance
Plant, machinery and office equipment	10% to 20% reducing balance and 33 1/3% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 April 2015	450,661
Additions	3,037
At 31 March 2016	<u>453,698</u>

Depreciation

At 1 April 2015	300,355
Charge for the year	22,582
At 31 March 2016	<u>322,937</u>

Net book value

At 31 March 2016	130,761
At 31 March 2015	<u>150,306</u>

3 Share capital	Nominal value	31 March 2016 Number	31 March 2016 £	31 March 2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

4 Related party transactions

TG Beaver

Director

Monies loaned to the company at the year end (797,237) (846,115)

The loan is secured by a debenture dated 27th May 2009
over the assets of the company

AG Beaver

Director

Monies loaned to the company at the year end (93) (73)

Mrs AM Arkinstall

Director

Monies loaned to the company at the year end (2,659) (2,280)

Total monies owed to the directors (799,989) (848,468)

5 Ultimate controlling party

The company was under the control of the directors and members of their close family who controlled the whole of the company's issued share capital throughout the year and the previous year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.