

Unaudited Financial Statements for the Year Ended 30 April 2020

for

Conroy Brook Construction Ltd

Harris & Co Limited
Chartered Accountants
Marland House
13 Huddersfield Road
Barnsley
South Yorkshire
S70 2LW

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for the Year Ended 30 April 2020**

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Conroy Brook Construction Ltd

**Company Information
for the Year Ended 30 April 2020**

DIRECTORS:

Mr J L Brook
Mr R Conroy
Mr B J Bailey

REGISTERED OFFICE:

Burdwell Works
172 New Mill Road
Brockholes
Huddersfield
West Yorkshire
HD9 7AZ

REGISTERED NUMBER:

05055051 (England and Wales)

ACCOUNTANTS:

Harris & Co Limited
Chartered Accountants
Marland House
13 Huddersfield Road
Barnsley
South Yorkshire
S70 2LW

Conroy Brook Construction Ltd (Registered number: 05055051)

**Balance Sheet
30 April 2020**

	Notes	2020 £	2019 £
CURRENT ASSETS			
Stocks		1,114,021	1,000,964
Debtors	5	555,982	371,032
Cash at bank		11,543	12,299
		<u>1,681,546</u>	<u>1,384,295</u>
CREDITORS			
Amounts falling due within one year	6	<u>(1,592,463)</u>	<u>(1,285,708)</u>
NET CURRENT ASSETS		<u>89,083</u>	<u>98,587</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>89,083</u>	<u>98,587</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Retained earnings		88,983	98,487
SHAREHOLDERS' FUNDS		<u>89,083</u>	<u>98,587</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the Company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 February 2021 and were signed on its behalf by:

Mr R Conroy - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2020**

1. STATUTORY INFORMATION

Conroy Brook Construction Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation and functional currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in compliance with FRS 102, 'The Financial Standard Applicable in the UK and the Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared on a going concern basis under the historical cost convention.

Coronavirus pandemic - impact on going concern

From March 2020, and up to the date of approving these accounts, the Coronavirus pandemic has had a significant impact on the UK and global economy including construction businesses like ours. However, taking into account all facilities available, the directors believe the company has sufficient financial resources to continue to trade for the next 12 months from the date the accounts are approved and so the accounts are drawn up on a going concern basis.

Significant judgements and estimates

The principal accounting policies and significant judgements and estimates applied in the preparation of these financial statements are set out below. These policies, judgements and estimates have been consistently applied to all years presented unless otherwise stated.

Turnover and profit recognition

Contracting turnover comprises the value of work executed during the year.

Operating profit comprises the results of contracting and property development. It includes the results attributable to contracts completed and long-term contracts in progress where a profitable outcome can be predictably foreseen, after deducting amounts recognised in previous years and after making provision for foreseeable losses. Profit is taken on property sales when legal completion has taken place.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2020

3. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade debtors	172,614	145,873
Other debtors	383,368	225,159
	<u>555,982</u>	<u>371,032</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade creditors	333,118	621,359
Amounts owed to group undertakings	838,643	623,386
Taxation and social security	10,131	11,761
Other creditors	410,571	29,202
	<u>1,592,463</u>	<u>1,285,708</u>

7. **SECURED DEBTS**

National Westminster Bank Plc holds a fixed and floating charge over the company's assets for any borrowings made to the company. The balance owed to the bank at the year end was £nil (2019: £nil).

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020	2019
			£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

9. **ULTIMATE CONTROLLING PARTY**

The ultimate parent company is Conroy Brook Holdings Limited, a company registered in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.