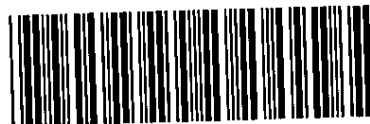


Company Registration No 05054811 (England and Wales)

REDLANDS PROPERTY TRADING CO LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

THURSDAY



L22 *L218TTDZ* #17
31/01/2013
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REDLANDS PROPERTY TRADING CO. LIMITED

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REDLANDS PROPERTY TRADING CO. LIMITED

INDEPENDENT AUDITORS' REPORT TO REDLANDS PROPERTY TRADING CO. LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Redlands Property Trading Co Limited for the year ended 31 March 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Other information

On 31 January 2013 we reported, as auditors of Redlands Property Trading Co Limited, to the members on the financial statements prepared under section 396 of the Companies Act 2006 for the year ended 31 March 2012, and our report included the following paragraph:

Emphasis of matter

"In forming our opinion, we have considered the adequacy of the disclosures made in note 12 of the financial statements concerning the appropriateness of preparing the financial statements on a going concern basis. In view of the significance of this issue we consider that it should be drawn to your attention but our opinion is not qualified in this respect."

Other matters

The prior year financial statements were unaudited.



A C Shah (Senior Statutory Auditor)
for and on behalf of Gerald Edelman

31 January 2013

Chartered Accountants
Statutory Auditor

25 Harley Street
London
W1G 9BR

REDLANDS PROPERTY TRADING CO. LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Current assets					
Stocks		400,000		1,605,578	
Debtors		15,196		1,712	
Cash at bank and in hand		2,175		5,732	
		<u>417,371</u>		<u>1,613,022</u>	
Creditors amounts falling due within one year	2	<u>(1,893,912)</u>		<u>(1,983,026)</u>	
Total assets less current liabilities			<u>(1,476,541)</u>		<u>(370,004)</u>
Capital and reserves					
Called up share capital	3		99		99
Profit and loss account			<u>(1,476,640)</u>		<u>(370,103)</u>
Shareholders' funds			<u>(1,476,541)</u>		<u>(370,004)</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 31 January 2013


S A Leslie
Director

Company Registration No. 05054811

REDLANDS PROPERTY TRADING CO. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Going concern

The financial statements have been prepared on a going concern basis, notwithstanding that there is a deficiency of assets as at 31 March 2012 amounting to £1,476,541, the validity of which is dependent on the continued financial support of the parent company and creditors. The financial statements do not include any adjustments that would result from discontinuance of their financial support. On this basis, the directors consider that it is appropriate for the financial statements to be prepared on the going concern basis.

1.3 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.4 Stock

Stock of properties are stated at the lower of cost and net realisable value.

2 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £- (2011 - £760,000)

3 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
99 Ordinary shares of £1 each	99	99