




Gerald Edelman

 Chartered Accountants

Company Registration No 05054811 (England and Wales)

REDLANDS PROPERTY TRADING CO. LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

SATURDAY



A00D599K

A45

17/12/2011

#134

COMPANIES HOUSE

25 Harley Street
London W1G 9BR
T +44 (0)20 7299 1400
F +44 (0)20 7299 1401

gemail@geraldedelman.com
www.geraldedelman.com

Registered to carry on audit work
and regulated for a range of
investment business activities by the
Institute of Chartered Accountants
in England and Wales

REDLANDS PROPERTY TRADING CO. LIMITED

CONTENTS

	Page
Accountants' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

REDLANDS PROPERTY TRADING CO. LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF REDLANDS PROPERTY TRADING CO. LIMITED FOR THE YEAR ENDED 31 MARCH 2011

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 3 have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Redlands Property Trading Co Limited for the year ended 31 March 2011 set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Redlands Property Trading Co Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Redlands Property Trading Co Limited and state those matters that we have agreed to state to the Board of Directors of Redlands Property Trading Co Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Redlands Property Trading Co Limited and its Board of Directors as a body, for our work or for this report

It is your duty to ensure that Redlands Property Trading Co Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Redlands Property Trading Co Limited. You consider that Redlands Property Trading Co Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Redlands Property Trading Co Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements

Gerald Edelman

28 October 2011

Chartered Accountants

25 Harley Street
London
W1G 9BR

REDLANDS PROPERTY TRADING CO. LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

	Notes	2011 £	£	2010 £	£
Current assets					
Stocks		1,605,578		1,585,868	
Debtors		1,712		286	
Cash at bank and in hand		5,732		1,053	
		<u>1,613,022</u>		<u>1,587,207</u>	
Creditors, amounts falling due within one year	2	<u>(1,983,026)</u>		<u>(1,904,594)</u>	
Total assets less current liabilities			<u>(370,004)</u>		<u>(317,387)</u>
Capital and reserves					
Called up share capital	3		99		99
Profit and loss account			<u>(370,103)</u>		<u>(317,486)</u>
Shareholders' funds			<u>(370,004)</u>		<u>(317,387)</u>

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 28 October 2011


S A Leslie
Director

Company Registration No 05054811

REDLANDS PROPERTY TRADING CO. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Going concern

The financial statements have been prepared on a going concern basis, notwithstanding that there is a deficiency of assets as at 31 March 2011 amounting to £370,004, the validity of which is dependent on the continued financial support of the company's bankers, creditors and shareholders. The financial statements do not include any adjustments that would result from discontinuance of their financial support. On this basis, the directors consider that it is appropriate for the financial statements to be prepared on the going concern basis.

1.3 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

2 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £760,000 (2010 - £760,000)

3 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid		
99 Ordinary shares of £1 each	99	99
