

Abbreviated Unaudited Accounts
for the Period 1 June 2015 to 31 March 2016
for
Salon Supplies of Crewe Ltd

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for the Period 1 June 2015 to 31 March 2016**

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Salon Supplies of Crewe Ltd

**Company Information
for the Period 1 June 2015 to 31 March 2016**

DIRECTORS:

I M C Aherne
K Boothroyde
A R Webb

REGISTERED OFFICE:

Unit 10
Alvaston Business Park
Nantwich
Cheshire
CW5 6PF

REGISTERED NUMBER:

05054784 (England and Wales)

ACCOUNTANTS:

Crewe and Nantwich Chartered Certified Accountants
Unit 10
Alvaston Business Park
Nantwich
Cheshire
CW5 6PF

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.5.15 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>14,292</u>		<u>1,686</u>
			<u>14,292</u>		<u>1,686</u>
CURRENT ASSETS					
Stocks		11,652		7,889	
Debtors		143,316		39,381	
Cash at bank and in hand		<u>28,241</u>		<u>54</u>	
		<u>183,209</u>		<u>47,324</u>	
CREDITORS					
Amounts falling due within one year		<u>205,779</u>		<u>71,479</u>	
NET CURRENT LIABILITIES			<u>(22,570)</u>		<u>(24,155)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(8,278)</u>		<u>(22,469)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(8,378)</u>		<u>(22,569)</u>
SHAREHOLDERS' FUNDS			<u>(8,278)</u>		<u>(22,469)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Salon Supplies of Crewe Ltd (Registered number: 05054784)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 November 2016 and were signed on its behalf by:

I M C Aherne - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Period 1 June 2015 to 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 33% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	
and 31 March 2016	<u>133,000</u>
AMORTISATION	
At 1 June 2015	
and 31 March 2016	<u>133,000</u>
NET BOOK VALUE	
At 31 March 2016	<u><u>-</u></u>
At 31 May 2015	<u><u>-</u></u>

Notes to the Abbreviated Accounts - continued
for the Period 1 June 2015 to 31 March 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	20,262
Additions	20,719
Disposals	(7,500)
At 31 March 2016	<u>33,481</u>
DEPRECIATION	
At 1 June 2015	18,576
Charge for period	2,301
Eliminated on disposal	(1,688)
At 31 March 2016	<u>19,189</u>
NET BOOK VALUE	
At 31 March 2016	<u>14,292</u>
At 31 May 2015	<u>1,686</u>

4. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal value:	31.3.16 £	31.5.15 £
100	Ordinary shares	£1	<u>100</u>	<u>-</u>

On 2nd June 2015 a written resolution was passed to reclassify 75 Ordinary A shares and 25 Ordinary B shares in the company as Ordinary shares.

5. ULTIMATE PARENT COMPANY

K.B.Salon Supplies Ltd is regarded by the directors as being the company's ultimate parent company.

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the periods ended 31 March 2016 and 31 May 2015:

	31.3.16 £	31.5.15 £
A J Haworth and Mrs M S Haworth		
Balance outstanding at start of period	966	-
Amounts advanced	-	966
Amounts repaid	(966)	-
Balance outstanding at end of period	<u>-</u>	<u>966</u>

Notes to the Abbreviated Accounts - continued
for the Period 1 June 2015 to 31 March 2016

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

Mrs S Brown Evans

Balance outstanding at start of period	1,045	-
Amounts advanced	-	1,045
Amounts repaid	(1,045)	-
Balance outstanding at end of period	<u>-</u>	<u>1,045</u>

**Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Salon Supplies of Crewe Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Salon Supplies of Crewe Ltd for the period ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Salon Supplies of Crewe Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Salon Supplies of Crewe Ltd and state those matters that we have agreed to state to the Board of Directors of Salon Supplies of Crewe Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Salon Supplies of Crewe Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Salon Supplies of Crewe Ltd. You consider that Salon Supplies of Crewe Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Salon Supplies of Crewe Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Crewe and Nantwich Chartered Certified Accountants
Unit 10
Alvaston Business Park
Nantwich
Cheshire
CW5 6PF

1 December 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.