

Registered Number 05054784

Salon Hair Supplies Limited

Abbreviated Accounts

31 July 2010

Salon Hair Supplies Limited

Registered Number 05054784

Company Information

Registered Office:

12/14 Macon Court

Crewe

Cheshire

CW1 6EA

Reporting Accountants:

Alextra Accountants Limited

12/14 Macon Court

Crewe

Cheshire

CW1 6EA

Salon Hair Supplies Limited
Registered Number 05054784
Balance Sheet as at 31 July 2010

	Notes	2010	2009
		£	£
Fixed assets			
Intangible	2	53,500	66,800
Tangible	3	28,455	37,332
		<u>81,955</u>	<u>104,132</u>
Current assets			
Stocks		6,984	112,896
Debtors		182,249	255,847
Cash at bank and in hand		21,323	18,953
Total current assets		<u>210,556</u>	<u>387,696</u>
Creditors: amounts falling due within one year		(183,065)	(356,165)
Net current assets (liabilities)		27,491	31,531
Total assets less current liabilities		<u>109,446</u>	<u>135,663</u>
Creditors: amounts falling due after more than one year		0	(1,625)
Provisions for liabilities		(2,212)	(4,299)
Total net assets (liabilities)		<u>107,234</u>	<u>129,739</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		107,134	129,639
Shareholders funds		<u>107,234</u>	<u>129,739</u>

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- a. For the year ending 31 July 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 April 2011

And signed on their behalf by:

Mr A J Haworth, Director

Mrs M S Haworth, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	33% on cost
Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 August 2009	<u>133,000</u>
At 31 July 2010	<u>133,000</u>

Amortisation			
	At 01 August 2009	66,200	
	Charge for year	<u>13,300</u>	
	At 31 July 2010	<u>79,500</u>	
Net Book Value			
	At 31 July 2010	53,500	
	At 31 July 2009	<u>66,800</u>	
3	Tangible fixed assets		
			Total
			£
Cost			
	At 01 August 2009		77,464
	Additions	-	<u>852</u>
	At 31 July 2010	-	<u>78,316</u>
Depreciation			
	At 01 August 2009		40,132
	Charge for year	-	<u>9,729</u>
	At 31 July 2010	-	<u>49,861</u>
Net Book Value			
	At 31 July 2010		28,455
	At 31 July 2009	-	<u>37,332</u>
4	Share capital		
		2010	2009
		£	£
Allotted, called up and fully paid:			
	100 Ordinary shares of £1 each	100	100

5 **Transactions with directors**

As at the year end the company owed the directors £2,229 (2009 - £6,658).