

Registered Number 05054784

Salon Hair Supplies Limited

Abbreviated Accounts

31 July 2011

Salon Hair Supplies Limited

Registered Number 05054784

Company Information

Registered Office:

12/14 Macon Court

Crewe

Cheshire

CW1 6EA

Reporting Accountants:

Alextra Accountants Limited

12/14 Macon Court

Crewe

Cheshire

CW1 6EA

Salon Hair Supplies Limited

Registered Number 05054784

Balance Sheet as at 31 July 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	40,200	53,500
Tangible	3	27,309	28,455
		<u>67,509</u>	<u>81,955</u>
Current assets			
Stocks		4,857	6,984
Debtors		183,945	182,249
Cash at bank and in hand		67,307	21,323
Total current assets		<u>256,109</u>	<u>210,556</u>
Creditors: amounts falling due within one year		(220,166)	(183,065)
Net current assets (liabilities)		35,943	27,491
Total assets less current liabilities		<u>103,452</u>	<u>109,446</u>
Creditors: amounts falling due after more than one year		(2,573)	0
Provisions for liabilities		0	(2,212)
Total net assets (liabilities)		<u>100,879</u>	<u>107,234</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		100,779	107,134
Shareholders funds		<u>100,879</u>	<u>107,234</u>

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- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 April 2012

And signed on their behalf by:

Mr A J Haworth, Director

Mrs M S Haworth, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	33% on cost
Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 August 2010	133,000
At 31 July 2011	<u>133,000</u>

Amortisation

	At 01 August 2010	79,500		
	Charge for year	<u>13,300</u>		
	At 31 July 2011	<u>92,800</u>		
	Net Book Value			
	At 31 July 2011	40,200		
	At 31 July 2010	<u>53,500</u>		
3	Tangible fixed assets			
			Total	
	Cost		£	
	At 01 August 2010		78,316	
	Additions		14,858	
	Disposals	-	<u>(12,198)</u>	
	At 31 July 2011	-	<u>80,976</u>	
	Depreciation			
	At 01 August 2010		49,861	
	Charge for year		10,858	
	On disposals	-	<u>(7,052)</u>	
	At 31 July 2011	-	<u>53,667</u>	
	Net Book Value			
	At 31 July 2011		27,309	
	At 31 July 2010	-	<u>28,455</u>	
4	Share capital			
		2011	2010	
		£	£	
	Allotted, called up and fully paid:			
	100 Ordinary shares of £1 each	100	100	

5 **Transactions with directors**

As at the year end the company owed the directors £5,887 (2010 - £2,229).