

Registered Number 05054784

Salon Hair Supplies Limited

Abbreviated Accounts

31 July 2008

Salon Hair Supplies Limited

Registered Number 05054784

Company Information

Registered Office:

12/14 Macon Court
Crewe
Cheshire
CW1 6EA

Reporting Accountants:

Alextra Accountants Limited

12/14 Macon Court
Crewe
Cheshire
CW1 6EA

Salon Hair Supplies Limited
Registered Number 05054784
Balance Sheet as at 31 July 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible	2		80,100		93,400
Tangible	3		32,032		31,421
			<u>112,132</u>		<u>124,821</u>
Current assets					
Stocks		14,218		47,843	
Debtors		141,333		118,463	
Cash at bank and in hand		18,468		98,187	
Total current assets		<u>174,019</u>		<u>264,493</u>	
Creditors: amounts falling due within one year		(143,807)		(239,847)	
Net current assets (liabilities)			30,212		24,646
Total assets less current liabilities			<u>142,344</u>		<u>149,467</u>
Creditors: amounts falling due after more than one year			(3,125)		(1,575)
Provisions for liabilities			(1,856)		(1,750)
Total net assets (liabilities)			<u>137,363</u>		<u>146,142</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			137,263		146,042
Shareholders funds			<u>137,363</u>		<u>146,142</u>

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- a. For the year ending 31 July 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 08 April 2009

And signed on their behalf by:

Mr A J Haworth, Director

Mrs M S Haworth, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 July 2008

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on reducing balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 July 2007	133,000
At 31 July 2008	<u>133,000</u>
Depreciation	
At 31 July 2007	39,600
Charge for year	<u>13,300</u>
At 31 July 2008	<u>52,900</u>
Net Book Value	
At 31 July 2007	93,400
At 31 July 2008	<u>80,100</u>

3 Tangible fixed assets

		Total
		£
Cost		
At 31 July 2007		57,797
additions		18,600
disposals		(15,600)
At 31 July 2008	-	<u>60,797</u>
Depreciation		
At 31 July 2007		26,376
Charge for year		8,789
on disposals		(6,400)
At 31 July 2008	-	<u>28,765</u>
Net Book Value		
At 31 July 2007		31,421
At 31 July 2008	-	<u>32,032</u>

4 Share capital

	2008	2007
	£	£
Authorised share capital:		
1000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 Transactions with directors

As at the year end the director owed the company £30,235 (2007 - the company owed the director £4,263)