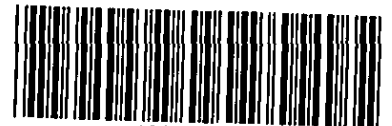


Abbreviated Unaudited Accounts
for the Year Ended 31 July 2006
for
Salon Hair Supplies Limited

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Salon Hair Supplies Limited

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for the Year Ended 31 July 2006**

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Salon Hair Supplies Limited
Company Information
for the Year Ended 31 July 2006

DIRECTORS: Mr A J Haworth
Mrs M S Haworth

SECRETARY: Mrs S Brown-Evans

REGISTERED OFFICE: 12/14 Macon Court
Crewe
Cheshire
CW1 6EA

REGISTERED NUMBER: 5054784 (England and Wales)

ACCOUNTANTS: Alextra Accountants Limited
12/14 Macon Court
Crewe
Cheshire
CW1 6EA

Salon Hair Supplies Limited

**Abbreviated Balance Sheet
31 July 2006**

	Notes	31 7 06 £	31 7 05 £
FIXED ASSETS			
Intangible assets	2	106,400	119,700
Tangible assets	3	36,066	33,436
		<u>142,466</u>	<u>153,136</u>
CURRENT ASSETS			
Stocks		43,923	65,479
Debtors		48,877	57,229
Cash at bank and in hand		93,237	116,317
		<u>186,037</u>	<u>239,025</u>
CREDITORS			
Amounts falling due within one year		(199,782)	(303,920)
NET CURRENT LIABILITIES		<u>(13,745)</u>	<u>(64,895)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		128,721	88,241
CREDITORS			
Amounts falling due after more than one year		(54,407)	(59,104)
PROVISIONS FOR LIABILITIES		<u>(1,570)</u>	<u>(1,239)</u>
NET ASSETS		<u>72,744</u>	<u>27,898</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		72,644	27,798
SHAREHOLDERS' FUNDS		<u>72,744</u>	<u>27,898</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

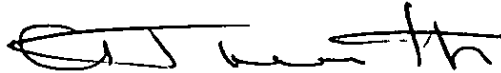
The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 July 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 16 May 2007 and were signed on its behalf by

Mr A J Haworth - Director



Mrs M S Haworth - Director



Salon Hair Supplies Limited

Notes to the Abbreviated Accounts for the Year Ended 31 July 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2005 and 31 July 2006	133,000
AMORTISATION	
At 1 August 2005	13,300
Charge for year	13,300
At 31 July 2006	26,600
NET BOOK VALUE	
At 31 July 2006	106,400
At 31 July 2005	119,700

Salon Hair Supplies Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2006**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2005	42,681
Additions	12,694
	<u>55,375</u>
At 31 July 2006	<u>55,375</u>
DEPRECIATION	
At 1 August 2005	9,245
Charge for year	10,064
	<u>19,309</u>
At 31 July 2006	<u>19,309</u>
NET BOOK VALUE	
At 31 July 2006	<u>36,066</u>
At 31 July 2005	<u>33,436</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 7 06 £ 1,000	31 7 05 £ 1,000
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	31 7 06 £ 100	31 7 05 £ 100
100	Ordinary		<u>100</u>	<u>100</u>

5 TRANSACTIONS WITH DIRECTORS

As at the year end the company owed the directors, Mr & Mrs Haworth £53,452 (£98,548 - 2005)