

CHWP000

Please do not

COMPANIES FORM No. 88(3)

Particulars of a contract relating to shares allotted as fully or partly paid up otherwise than in cash

88(3)

this margin

Pursuant to section 88(3) of the Companies Act 1985

Please complete legibly, preferably in black type, or bold block lettering

Note: This form is only for use when the contract has not been reduced to writing

To the Registrar of Companies	
(address overleaf)	

or official use	Company number	
	5054461	

Please do not write in the space below. For Inland Revenue use only

The particulars must be stamped with the same stamp duty as would have been payable if the contract had been reduced to writing. A reduced rate of ad valorem duty may be available if this form is properly certified at the appropriate amount.

Name of company

* insert full name of company

* IMPERIAL ENERGY CORPORATION PLC		 	

gives the following particulars of a contract which has not been reduced to writing

The number of shares allotted as fully or partly paid up otherwise than in cash	1,225,834
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3a The amount of such nominal value to be considered as paid up on each share otherwise than in cash	£ 0.025	
b The value of each share allotted i.e. the nominal value and any premium	£ 4.80	

£ 4.775 as paid up in respect of b

£ 0.025

4 If the consideration for the allotment of such shares is services, or any consideration other than that mentioned below in 8, state the nature and amount of such consideration, and the number of shares allotted

2 The nominal value of each such share

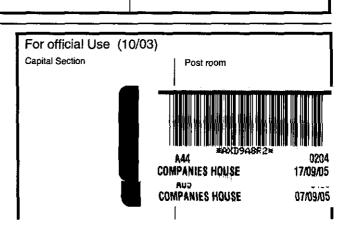
c The amount to be considered

See Continuation sheet

Presentor's name address and reference (if any):

PLLG 6/8 York Place Leeds LS1 2DS

Ref: BS



5	If the allotment is a bonus issue, state the amount of reserves capitalised in respect of this issue	٤	
6	If the allotment is made in consideration of the		
	release of a debt, e.g., a director's loan account, state the amount released	£	
7	If the allotment is made in connection with the		
	conversion of loan stock, state the amount of stock converted in respect of this issue	£	
If the allotment is made in satisfaction or part satisfaction of the purchase price of property, give below:			
а	brief description of property:		
			İ
b	full particulars of the manner in which the		
	purchase price is to be satisfied	£	p
ľ	Amount of consideration payable in cash or bills		
	Amount of consideration payable in debentures, etc	İ	
	Amount of consideration payable in shares		[
	Liabilities of the vendor assumed by the purchaser:		
	Amounts due on mortgages of freeholds and/or		
	leaseholds including interest to date of sale		
	Hire purchase etc debts in respect of goods acquired		
	Other liabilities of the vendor,		
	Any other consideration		

Please do not write in this margin

* Where such properties are sold subject to mortgage, the gross value should be shown

	subject of the sale, showing in detail how the total purchase price is apportioned between the respective heads:			
Ì		£		
	Legal estates in freehold property and fixed plant and			
	machinery and other fixtures thereon*			
	Legal estates in leasehold property*			
1	Fixed plant and machinery on leasehold property (including			
ı	tenants', trade and other fixtures)			
	Equitable interests in freehold or leasehold property*			
	Loose plant and machinery, stock-in-trade and other chattels			
	(plant and machinery should not be included under this head			
	unless it was in actual state of severance on the date of the			
	sale)			
	Goods, wares and merchandise subject to hire purchase or			
	other agreements (written down value)			
	Goodwill and benefit of contracts			
	Patents, designs, trademarks, licences, copyrights, etc.			
	Book and other debts			
	Cash in hand and at bank on current account, bills, notes,			
	etc			
	Cash on deposit at bank or elsewhere			
	Shares, debentures and other investments			
	Other property			

‡ Insert
Director,
Secretary,
Administrator,
Administrative
Receiver or
Receiver
(Scotland) as
appropriate

Signed Signed

Designation ‡

Date 02.05.05

§ This certificate must be signed by the persons to whom the shares have been allotted, as well as by an officer of the company.

Certificate of value §

It is certified that the transaction effected by the contract does not form part of a larger transaction or series of transactions in respect of which the amount or value, or aggregate amount or value, of the consideration exceeds ${\bf \pounds}$

Signed

Date

Signed

Date