

**CHRIS REES LIMITED ABBREVIATED
ACCOUNTS COVER**

CHRIS REES LIMITED

Company No. 05054097

Abbreviated Accounts

31 March 2016

**CHRIS REES LIMITED ABBREVIATED
BALANCE SHEET
at 31 March 2016**

Company No. 05054097	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	368	491
		<u>368</u>	<u>491</u>
Current assets			
Stocks		6,500	7,500
Debtors		6,451	6,233
Cash at bank and in hand		24,273	22,843
		<u>37,224</u>	<u>36,576</u>
Creditors: Amounts falling due within one year		<u>(36,035)</u>	<u>(35,756)</u>
Net current assets		1,189	820
Total assets less current liabilities		1,557	1,311
Net assets		<u>1,557</u>	<u>1,311</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		1,555	1,309
Shareholder's funds		<u>1,557</u>	<u>1,311</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ended 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 07 December 2016

And signed on its behalf by:

C.R. Rees
Director
07 December 2016

**CHRIS REES LIMITED NOTES TO THE
ABBREVIATED ACCOUNTS
for the year ended 31 March 2016**

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) ["the FRSSE"].

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Furniture, fittings and equipment	25% Reducing balance
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2 Fixed assets

	Tangible fixed assets	Total
	£	£
Cost or revaluation		
At 1 April 2015	9,408	9,408
At 31 March 2016	<u>9,408</u>	<u>9,408</u>
Amortisation		
At 1 April 2015	8,917	8,917
Charge for the year	123	123
At 31 March 2016	<u>9,040</u>	<u>9,040</u>
Net book values		
At 31 March 2016	<u>368</u>	<u>368</u>
At 31 March 2015	<u>491</u>	<u>491</u>

3 Share Capital

	Nominal £	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary	1.00	2	2	2
			<u>2</u>	<u>2</u>

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