

**METRIC SCAFFOLD ( SE ) LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2017**

JENNIFER M RICHARDSON LIMITED

32 Station Road  
Rainham  
Gillingham  
Kent  
ME8 7PH

**METRIC SCAFFOLD ( SE ) LIMITED**  
**Unaudited Financial Statements**  
**For The Year Ended 28 February 2017**

---

**Contents**

	<b>Page</b>
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—7

**METRIC SCAFFOLD ( SE ) LIMITED**  
**Balance Sheet**  
**As at 28 February 2017**

Registered number: 5052834

		<b>2017</b>		<b>2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>7</b>		1,226,711		417,371
			<u>1,226,711</u>		<u>417,371</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>8</b>	100,951		-	
Debtors	<b>9</b>	1,010,640		811,611	
Cash at bank and in hand		<u>756,580</u>		<u>618,898</u>	
		1,868,171		1,430,509	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>10</b>	<u>(857,054 )</u>		<u>(589,059 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>1,011,117</u>		<u>841,450</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,237,828</u>		<u>1,258,821</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>11</b>		<u>(581,169 )</u>		<u>-</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation	<b>13</b>		<u>(75,000 )</u>		<u>(78,000 )</u>
<b>NET ASSETS</b>			<u>1,581,659</u>		<u>1,180,821</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>14</b>		100		100
Profit and loss account			<u>1,581,559</u>		<u>1,180,721</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,581,659</u>		<u>1,180,821</u>

**METRIC SCAFFOLD ( SE ) LIMITED**  
**Balance Sheet (continued)**  
**As at 28 February 2017**

---

For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

-----

**Mr Jody Finlayson**

**16/10/2017**

The notes on pages 4 to 7 form part of these financial statements.

**METRIC SCAFFOLD ( SE ) LIMITED**  
**Statement of Changes in Equity**  
**For The Year Ended 28 February 2017**

---

	<b>Share Capital</b>	<b>Profit &amp; Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 March 2015	100	845,542	845,642
Profit for the year and total comprehensive income	-	717,195	717,195
Dividends paid	-	(382,016)	(382,016)
As at 29 February 2016 and 1 March 2016	100	1,180,721	1,180,821
Profit for the year and total comprehensive income	-	867,955	867,955
Dividends paid	-	(467,117)	(467,117)
As at 28 February 2017	100	1,581,559	1,581,659

**METRIC SCAFFOLD ( SE ) LIMITED**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 28 February 2017**

---

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on reducing balance
Motor Vehicles	25% on reducing balance

**1.4. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.6. Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**1.7. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**METRIC SCAFFOLD ( SE ) LIMITED**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 28 February 2017**

**3. Staff Costs**

Staff costs, including directors' remuneration, were as follows:

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Wages and salaries	163,121	149,186
Other pension costs	40,000	41,667
	<u>203,121</u>	<u>190,853</u>

**4. Average number of employees**

Average number of employees, including directors, during the year was as follows:

	<b>2017</b>	<b>2016</b>
Office and administration	3	-
Sales, marketing and distribution	4	-
	<u>7</u>	<u>-</u>

**5. Interest Payable**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	-	35
Finance charges payable under finance leases and hire purchase contracts	1,270	196
	<u>1,270</u>	<u>231</u>

**7. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 March 2016	1,402,874	121,522	1,524,396
Additions	1,191,575	26,667	1,218,242
As at 28 February 2017	<u>2,594,449</u>	<u>148,189</u>	<u>2,742,638</u>
<b>Depreciation</b>			
As at 1 March 2016	1,072,134	34,891	1,107,025
Provided during the period	379,703	29,199	408,902
As at 28 February 2017	<u>1,451,837</u>	<u>64,090</u>	<u>1,515,927</u>
<b>Net Book Value</b>			
As at 28 February 2017	<u>1,142,612</u>	<u>84,099</u>	<u>1,226,711</u>
As at 1 March 2016	<u>330,740</u>	<u>86,631</u>	<u>417,371</u>

**METRIC SCAFFOLD ( SE ) LIMITED**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 28 February 2017**

**8. Stocks**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Stock - work in progress	100,951	-
	<u>100,951</u>	<u>-</u>

**9. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	908,821	676,367
Other debtors	7,258	135,244
VAT	94,561	-
	<u>1,010,640</u>	<u>811,611</u>

**10. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	340,595	-
Trade creditors	214,013	365,495
Corporation tax	221,763	175,115
Other taxes and social security	23,159	27,335
Other creditors	57,524	21,114
	<u>857,054</u>	<u>589,059</u>

**11. Creditors: Amounts Falling Due After More Than One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	581,169	-

**12. Obligations Under Finance Leases and Hire Purchase**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	340,595	-
Between one and five years	581,169	-
	<u>921,764</u>	<u>-</u>
	<u>921,764</u>	<u>-</u>



**METRIC SCAFFOLD ( SE ) LIMITED**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 28 February 2017**

**13. Deferred Taxation**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
As at 1 March 2016	78,000	73,000
Deferred taxation	(3,000 )	5,000
	<u>75,000</u>	<u>78,000</u>

The provision for deferred taxation is made up of accelerated capital allowances

**14. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1.000	95	95	95
Ordinary A shares	1.000	1	1	1
Ordinary B shares	1.000	1	1	1
Ordinary C shares	1.000	1	1	1
Ordinary D shares	1.000	1	1	1
Ordinary E shares	1.000	1	1	1
		<u>100</u>	<u>100</u>	<u>100</u>

**15. Dividends**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Final dividend paid	467,117	382,016
	<u>467,117</u>	<u>382,016</u>

**16. General Information**

METRIC SCAFFOLD ( SE ) LIMITED Registered number 5052834 is a limited by shares company incorporated in England & Wales. The Registered Office is Edale , Forge Lane, Bredhurst, Kent, ME7 3JW.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.