

REGISTERED NUMBER: 05052772 (England and Wales)

ON VIRGIN TERRITORY LTD

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2016

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FOR THE YEAR ENDED 28 FEBRUARY 2016

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ON VIRGIN TERRITORY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2016

DIRECTOR: A M Cleverdon

SECRETARY: M J Cleverdon

REGISTERED OFFICE: 135 High Street
Egham
Surrey
TW20 9HL

REGISTERED NUMBER: 05052772 (England and Wales)

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	51,273	56,134
CURRENT ASSETS			
Debtors		-	354
Cash in hand		50	50
		<u>50</u>	<u>404</u>
CREDITORS			
Amounts falling due within one year		(33,619)	(32,914)
NET CURRENT LIABILITIES		<u>(33,569)</u>	<u>(32,510)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,704</u>	<u>23,624</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		17,604	23,524
SHAREHOLDERS' FUNDS		<u>17,704</u>	<u>23,624</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 December 2016 and were signed by:

A M Cleverdon - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Refurbishment	- in accordance with the property
Plant & Equipment	- 25% on reducing balance
Office Equipment	- 33% on cost
Website	- 50% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2015	
and 28 February 2016	162,209
DEPRECIATION	
At 1 March 2015	106,075
Charge for year	4,861
At 28 February 2016	110,936
NET BOOK VALUE	
At 28 February 2016	51,273
At 28 February 2015	56,134

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2016

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 28 February 2016 and 28 February 2015:

	2016	2015
	£	£
A M Cleverdon		
Balance outstanding at start of year	(2,024)	(322)
Amounts advanced	(7,082)	36,458
Amounts repaid	(1,200)	(38,160)
Balance outstanding at end of year	<u>(10,306)</u>	<u>(2,024)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.