

Abbreviated Unaudited Accounts for the Year Ended 28 February 2006

for

On Virgin Territory Ltd

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COMPANIES HOUSE

On Virgin Territory Ltd

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for the Year Ended 28 February 2006

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On Virgin Territory Ltd

Company Information
for the Year Ended 28 February 2006

DIRECTOR: A M Cleverdon

SECRETARY: M J Cleverdon

REGISTERED OFFICE: 135 High Street
Egham
Surrey
TW20 9HL

REGISTERED NUMBER: 5052772 (England and Wales)

ACCOUNTANTS: Half Penny
Chartered Certified Accountants
135 High Street
Egham
Surrey
TW20 9HL

On Virgin Territory Ltd

Abbreviated Balance Sheet

28 February 2006

	Notes	28.2.06 £	28.2.05 £
FIXED ASSETS			
Tangible assets	2	116,278	3,998
CURRENT ASSETS			
Debtors		13,738	16,670
Cash at bank and in hand		4,868	1,285
		18,606	17,955
CREDITORS			
Amounts falling due within one year		142,569	11,371
NET CURRENT (LIABILITIES)/ASSETS		(123,963)	6,584
TOTAL ASSETS LESS CURRENT LIABILITIES		(7,685)	10,582
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		(7,785)	10,482
SHAREHOLDERS' FUNDS		(7,685)	10,582

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 31 October 2006 and were signed by:



A M Cleverdon - Director

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2006

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Refurbishment	- in accordance with the property
Plant & Equipment	- 25% on reducing balance
Office Equipment	- 33% on cost
Website	- 50% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2005	6,557
Additions	132,739
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At 28 February 2006	139,296
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DEPRECIATION	
At 1 March 2005	2,559
Charge for year	20,459
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At 28 February 2006	23,018
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NET BOOK VALUE	
At 28 February 2006	116,278
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At 28 February 2005	3,998
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3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.06 £	28.2.05 £
100	Ordinary	£1	100	100
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