

Unaudited Abbreviated Accounts

for the Period 23 February 2004 to 28 February 2005

for

On Virgin Territory Ltd



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for the Period 23 February 2004 to 28 February 2005

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**DIRECTOR:** A M Cleverdon

**SECRETARY:** M J Cleverdon

**REGISTERED OFFICE:** 135 High Street  
Egham  
Surrey  
TW20 9HL

**REGISTERED NUMBER:** 5052772 (England and Wales)

**ACCOUNTANTS:** Johnson & Co  
Chartered Certified Accountants  
135 High Street  
Egham  
Surrey  
TW20 9HL

Abbreviated Balance Sheet

28 February 2005

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2		3,998
<b>CURRENT ASSETS</b>			
Debtors		16,670	
Cash at bank		1,285	
		<u>17,955</u>	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>11,371</u>	
<b>NET CURRENT ASSETS</b>			<u>6,584</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>10,582</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3		100
Profit and loss account			<u>10,482</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>10,582</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 28 February 2005.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



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A M Cleverdon - Director

Approved by the Board on 19 June 2006

Notes to the Abbreviated Accounts  
for the Period 23 February 2004 to 28 February 2005

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment	- 33% on cost
Website	- 50% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	6,557
At 28 February 2005	6,557
<b>DEPRECIATION</b>	
Charge for period	2,559
At 28 February 2005	2,559
<b>NET BOOK VALUE</b>	
At 28 February 2005	3,998

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100