

**APAC Property Services Limited**

**Company Number - 5052598**

**Abbreviated accounts for the year ended**

**31 March 2006**

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COMPANIES HOUSE

**Grasso Parker Green LLP  
GPG House  
Walker Avenue  
Wolverton Mill  
Milton Keynes**

**APAC Property Services Limited****Abbreviated Balance Sheet as at****31 March 2006**

	<b><u>Note</u></b>	<b><u>2006</u></b>		<b><u>2005</u></b>	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		4,983		10,905
<b>CURRENT ASSETS</b>					
Stocks		5,706		0	
Debtors		156,265		164,002	
Cash at bank and in hand		26,503		(4,582)	
		<u>188,474</u>		<u>159,420</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		169,388		77,324	
<b>NET CURRENT ASSETS</b>			19,086		82,096
<b>NET ASSETS</b>			<u>£24,069</u>		<u>£93,001</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			23,969		92,901
			<u>£24,069</u>		<u>£93,001</u>

The statement on the following page forms part of this Balance Sheet.

**APAC Property Services Limited**

**Abbreviated Balance Sheet (continued) as at**

**31 March 2006**

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies.

**Statement of the directors**

For the year in question the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985.

No notice has been deposited under subsection (2) of section 249B.


*The directors acknowledge their responsibility for:*

- (i) ensuring the company keeps proper accounting records which comply with section 221,
- (ii) preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

In preparing these accounts the directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 and have done so on the basis that, in their opinion, the company satisfies the criteria for exemption as a small company.

In preparing these accounts the directors have taken advantage of the exemptions applicable to small companies conferred by Section A of Part I of Schedule 8 to the Companies Act 1985 and have done so on the basis that, in their opinion, the company satisfies the criteria for exemption as a small company.

On behalf of the Board,

  
.....

**Mrs P Arnott, Director**

Date

## **APAC Property Services Limited**

### **Notes to the abbreviated accounts for the year ended**

**31 March 2006**

#### **1 ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and have also been consistently applied within the same accounts.

a) Basis of preparation of the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

b) Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Plant and machinery	- 25%	per annum
Fixtures and fittings	- 25%	per annum
Motor vehicles	- 25%	per annum

c) Stocks and work in progress

Stocks and work in progress are stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition, including where appropriate, a proportion of manufacturing overheads.

d) Deferred taxation

Deferred taxation is provided at the anticipated tax rates on the timing differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements to the extent that a liability or asset is expected to crystallise in the future.

**APAC Property Services Limited**

**Notes to the abbreviated accounts for the year ended**

**31 March 2006**

**2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>Cost or valuation</b>	
At 1 April 2005	9,347
Additions	4,737
Disposals	(6,660)
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At 31 March 2006	£7,424
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<b>Depreciation</b>	
At 1 April 2005	(2,339)
Charge for year	(1,661)
Disposals	1,559
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At 31 March 2006	(£2,441)
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<b>Net book value</b>	
At 31 March 2006	£4,983
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At 1 April 2005	£7,008
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**3 CALLED UP SHARE CAPITAL**

	<b>2006</b>	<b>2005</b>
Authorised £1 ordinary shares	100,000	100,000
Called up, allotted and fully paid £1 ordinary shares	£100	£100