

**Registered Number 05052255**

**The Company of Squirrels Limited**

**Abbreviated Accounts**

**31 December 2010**

**The Company of Squirrels Limited**

**Registered Number 05052255**

**Company Information**

**Registered Office:**

Bassett House  
5 Southwell Park Road  
Camberley  
Surrey  
GU15 3PU

**Reporting Accountants:**

Butler & Co

Bassett House  
5 Southwell Park Road  
Camberley  
Surrey  
GU15 3PU

The Company of Squirrels Limited

Registered Number 05052255

Balance Sheet as at 31 December 2010

	Notes	2010		2009	
		£	£	£	£
<b>Current assets</b>					
Stocks		3,125		3,352	
Debtors		3,695		11,749	
Cash at bank and in hand		0		1,617	
Total current assets		<u>6,820</u>		<u>16,718</u>	
<b>Creditors: amounts falling due within one year</b>		(11,575)		(16,913)	
<b>Net current assets (liabilities)</b>			(4,755)		(195)
<b>Total assets less current liabilities</b>			<u>(4,755)</u>		<u>(195)</u>
<b>Total net assets (liabilities)</b>			<u>(4,755)</u>		<u>(195)</u>
<b>Capital and reserves</b>					
Called up share capital	2		2		2
Profit and loss account			(4,757)		(197)
<b>Shareholders funds</b>			<u>(4,755)</u>		<u>(195)</u>

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- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 October 2011

And signed on their behalf by:

**J S Phipps, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 December 2010

**1 Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2 Share capital**

	2010	2009
	£	£
<b>Allotted, called up and fully paid:</b>		
2 Ordinary shares of £1 each	2	2

**3 Transactions with directors**

R F Carvalho De Oliveira had a loan during the year. The balance at 31 December 2010 was £- (1 January 2010 - £564), £564 was repaid during the year. J S Phipps had a loan during the year. The balance at 31 December 2010 was £- (1 January 2010 - £283), £283 was repaid during the year.