

Chancery Law Services Limited

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

7 Months ended
31 December 2010

(Registered Number 05051863)



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Company Information

DIRECTORS

D J McMaster
A Barnes
RS Shipperley
DC Livesey
AS Gill
MJ Oliver

REGISTERED OFFICE AND PRINCIPAL PLACE OF BUSINESS

Medway House
Cantelupe Road
East Grinstead
West Sussex
RG19 3BJ

REGISTERED NUMBER

05051863

BANKERS

Barclays Bank Plc
17-21 High Street
East Grinstead
West Sussex
RH19 3AH

Directors' Report

The Directors present their annual report and financial statements for the seven month period ended 31 December 2010

PRINCIPAL ACTIVITIES AND FUTURE DEVELOPMENTS

The principal activity of the Company continued to be the storage of wills

DIRECTORS

The directors who served during the period were

D J McMaster
AD Neale (resigned 13th September 2011)
ADD Crichton (resigned 8th February 2011)
C Phillips (resigned 31 October 2010)

The following directors were appointed after the period end

A Barnes (appointed 8th February 2011)
RS Shipperley (appointed 8th February 2011)
DC Livesey (appointed 8th February 2011)
AS Gill (appointed 8th February 2011)
MJ Oliver (appointed 8th February 2011)

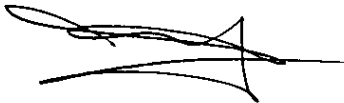
CHARITABLE AND POLITICAL DONATIONS

During the period the Company made no donations to charities No contributions were made for political purposes

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

By order of the board

DJ McMaster
Director



14 September 2011

Medway House
Cantelupe Road
East Grinstead
West Sussex
RG19 3BJ

Profit and Loss Account

FOR THE PERIOD ENDED 31 DECEMBER 2010

	Notes	7 Month Period ended 31 Dec 2010 £	12 Month Period ended 31 May 2010 £
Revenue	1	390	845
Administrative expenses	2	<u>(9)</u>	<u>(1,283)</u>
Profit/ (loss) before tax		381	(438)
Taxation		<u>-</u>	<u>-</u>
Profit/ (loss) for the financial period		<u>381</u>	<u>(438)</u>

The notes on pages 7 to 8 form part of these financial statements

Balance Sheet

AT 31 DECEMBER 2010

	Notes	31 Dec 2010 £	31 May 2010 £
Current assets			
Cash at bank and in hand		42	90
Current liabilities			
Creditors amounts falling due within one year	3	-	(1,204)
Net current assets/(liabilities)		42	(1,114)
Non-current liabilities			
Creditors amounts falling due over one year	4	(192,630)	(191,855)
Net liabilities		(192,588)	(192,969)
Equity			
Share capital	5	100	100
Profit and loss account	6	(192,688)	(193,069)
Total equity and liabilities		(192,588)	(192,969)

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standards for Smaller Entities (effective April 2008)

For the financial period ended 31 December 2010 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No member of the Company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act, and for preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial period and of its profit or loss for the financial period, in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company

These financial statements were approved by the Board of Directors on 14 September 2011 and signed on its behalf by



DJ McMaster
Director

Company registration number 2427464

The notes on pages 7 to 8 form part of these financial statements

NOTES TO FINANCIAL STATEMENTS *(continued)*

1 Accounting policies

Chancery Law Services Limited (the "Company") is a company incorporated and domiciled in the UK. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's accounts.

a) Basis of accounting

The Financial Statements are presented in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The Company has taken advantage of the exemption conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a company which is part of a small group.

Measurement convention

These financial statements are prepared on the historical cost basis.

Currency presentation

These financial statements are presented in pounds sterling.

Going concern

The directors believe that the company has adequate resources to continue in operational existence for the foreseeable future. The validity of this assumption is dependent on continuing support being made available by the Company's parent undertaking and other group members. Thus they continue to adopt the going concern basis of accounting in preparing these financial statements.

b) Revenue recognition

Revenue, which excludes value added tax, represents amounts receivable for services. Income from the storage of wills is recognised on the receipt of funds.

c) Trade and other creditors

Trade and other payables are stated at their nominal value.

NOTES TO FINANCIAL STATEMENTS *(continued)*

2 Expenses and auditors' remuneration

	7 Month Period ended 31 Dec 2010 £	12 Month Period ended 31 May 2010 £
Included in profit/(loss) for the period is the following		
Auditors remuneration	-	353
Audit of these financial statements	-	823
All other services	-	-

3 Creditors amounts falling due within one year

	31 Dec 2010 £	31 May 2010 £
Accruals and deferred income	-	1,204

4 Creditors amounts falling due after more than one year

	31 Dec 2010 £	31 May 2010 £
Amounts owed to group undertakings	192,630	191,855

5 Share capital

	31 Dec 2010 £	31 May 2010 £
Allotted, called up and fully paid		
100 £1 Ordinary shares	100	100

6 Reserves

	Profit and loss account £
At 31 May 2010	(193,069)
Profit for the period	381
At 31 December 2010	(192,688)

7 Capital and operating lease commitments

The Company had no capital commitments at the period end (May 2010 nil)

The Company has no annual commitments due under operating leases in respect of rental payable on land and buildings or equipment

8 Ultimate parent undertaking

The Company is a wholly owned subsidiary of Just Wills Group Limited, which is registered in the United Kingdom. The largest group in which the results are consolidated is that headed by Just Wills Group Limited. Group consolidated accounts of this company are available to the public and can be obtained from

Companies House
Crown Way
Cardiff
CF4 3UZ