

Companies House accounts

MPH SCAFFOLDING LIMITED

Company number: 5051434

**Accounts
for the year ended
31 March 2019**



MPH SCAFFOLDING LIMITED

Accounts for the year ended 31 March 2019

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MPH SCAFFOLDING LIMITED
Company number: 5051434

BALANCE SHEET
31 March 2019

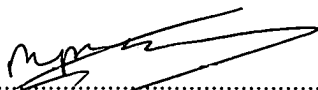
	Notes	£	2019 £	£	2018 £
FIXED ASSETS					
Intangible assets	3		-		-
Tangible assets	4		141,062		136,182
			-----		-----
			141,062		136,182
CURRENT ASSETS					
Debtors	5	44,309		67,495	
Cash at bank and in hand		25,037		25,037	
		-----		-----	
		69,346		92,532	
CREDITORS: Amounts falling due within one year	6	(113,839)		(134,180)	
		-----		-----	
NET CURRENT (LIABILITIES)			(44,493)		(41,648)
			-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES			96,569		94,534
CREDITORS: Amounts falling due after more than one year	7		(6,033)		(41,925)
PROVISIONS FOR LIABILITIES					
Deferred taxation	8		(24,088)		(21,691)
			-----		-----
NET ASSETS			66,448		30,918
			-----		-----
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account	10		66,348		30,818
			-----		-----
SHAREHOLDERS' FUNDS			66,448		30,918
			-----		-----

For the year ended 31 March 2019, the company was entitled to exemption from audit under subsection 1 of section 477 of the Companies Act 2006. The shareholders have not required the company to obtain an audit of its accounts for the year under section 476.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

The accounts have been prepared in compliance with the provisions applicable to companies subject to the small companies regime and Financial Reporting Standard 102 Section 1A. The accounts omit the directors' report and profit and loss account as allowed under the said provisions.

Approved on 31/12/2019

by 
M P Hitchman, Director

MPH SCAFFOLDING LIMITED

NOTES TO THE ACCOUNTS for the year ended 31 March 2019

1 COMPANY REGISTRATION DETAILS

The company is a private company limited by shares and is registered in England and Wales. Its company number is 5051434. The address of its registered office is 33 Hoodcote Gardens, Winchmore Hill, London, N21 2NG.

2 ACCOUNTING POLICIES

a) Accounting convention

The accounts have been prepared under the historical cost convention and in compliance with the provisions of the Small Companies and Groups (Accounts and Directors' Report) Regulations 2008 (SI2008/409) and Financial Reporting Standard 102 Section 1A.

b) Going concern basis

The financial statements have been drawn up on the going concern basis. The directors have confirmed that they will financially support the company, by deferment of amounts due to them or otherwise, in order to enable the company to continue trading for the foreseeable future.

c) Turnover

Turnover represents amounts receivable for work completed during the year.

d) Goodwill

Purchased goodwill arising on business acquisitions is capitalised and amortised on a straight line basis over its estimated useful economic life, subject to a maximum of 20 years.

Amortisation of goodwill is charged to the profit and loss account.

e) Tangible fixed assets and depreciation

Fixed assets are stated at cost less a provision for accumulated depreciation.

Depreciation is provided at the following annual rates in order to write each asset down to its residual value over its estimated useful life:

Scaffolding and plant - 25% on reducing balance

Office equipment, furniture and fittings - 25% on reducing balance

Motor vehicles - 25% on reducing balance

f) Leasing and hire purchase

Assets acquired under lease/hire purchase contracts are capitalised and depreciated over their useful lives in accordance with the policy under (e) above. The interest payable over the term of the agreement is charged to the profit and loss account on a monthly basis.

MPH SCAFFOLDING LIMITED

NOTES TO THE ACCOUNTS, continued for the year ended 31 March 2019

2 ACCOUNTING POLICIES, continued

g) Deferred taxation

Deferred tax is recognised by making provision, at current rates, for all timing differences that have originated but not reversed by the balance sheet date.

3 INTANGIBLE FIXED ASSETS

	Goodwill £
Cost	
At 31 March 2018 and 31 March 2019	30,000

Amortisation	
At 31 March 2018 and 31 March 2019	30,000

Net book value	
At 31 March 2018 and 31 March 2019	-

4 TANGIBLE FIXED ASSETS

	Scaffolding & plant £	Office eqpmnt furniture & fittings £	Motor vehicles £	Total £
Cost				
At 1 April 2018	324,689	7,967	95,623	428,279
Additions	2,561	-	53,969	56,530
Disposals	-	-	(19,500)	(19,500)
	-----	-----	-----	-----
At 31 March 2019	327,250	7,967	130,092	465,309
	-----	-----	-----	-----
Depreciation				
At 1 April 2018	223,656	6,486	61,955	292,097
Charge for the year	25,899	370	20,753	47,022
Eliminated on disposals	-	-	(14,872)	(14,872)
	-----	-----	-----	-----
At 31 March 2019	249,555	6,856	67,836	324,247
	-----	-----	-----	-----
Net book value				
At 31 March 2019	77,695	1,111	62,256	141,062
	-----	-----	-----	-----
At 31 March 2018	101,033	1,481	33,668	136,182
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MPH SCAFFOLDING LIMITED

NOTES TO THE ACCOUNTS, continued for the year ended 31 March 2019

4 TANGIBLE FIXED ASSETS, continued

Included above are the following assets acquired under existing hire purchase agreements:

	Motor vehicles £
Cost	
At 1 April 2018 and 31 March 2019	31,083

Depreciation	
At 1 April 2018	7,770
Charge for the year	5,828

At 31 March 2019	13,598

Net book value	
At 31 March 2019	17,485

At 31 March 2018	23,313

5 DEBTORS

	2019 £	2018 £
Trade debtors	44,309	67,495
	-----	-----

6 CREDITORS: Amounts falling due within one year

	2019 £	2018 £
Bank overdraft	22,844	4,083
Trade creditors	-	-
Other creditors	5,725	9,190
Corporation tax	16,813	20,789
Other taxation and social security	32,470	33,427
Loans (current portion)	28,802	58,516
Hire purchase creditors (current portion)	6,033	7,670
Director's current account (M P Hitchman)	1,152	505
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	113,839	134,180
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MPH SCAFFOLDING LIMITED

NOTES TO THE ACCOUNTS, continued **for the year ended** **31 March 2019**

7 CREDITORS: Amounts falling due after more than one year

	2019	2018
	£	£
Loans (long-term portion)	-	29,858
Hire purchase creditors (long-term portion)	6,033	12,067
	-----	-----
	6,033	41,925
	-----	-----

8 DEFERRED TAXATION

	2019	2018
	£	£
Provision brought forward	21,691	24,957
Charge/(credit) for the year	2,397	(3,266)
	-----	-----
Provision carried forward	24,088	21,691
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The provision for deferred taxation represents full provision for the corporation tax that would arise at current rates on the reversal of accelerated capital allowances.

9 CALLED UP SHARE CAPITAL

	2019	2018
	£	£
Authorised:		
1,000 ordinary shares of £1 each	1,000	1,000
	-----	-----
Allotted, called up and fully paid:		
100 ordinary shares of £1 each	100	100
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10 PROFIT AND LOSS ACCOUNT

	2019	2018
	£	£
Accumulated profits brought forward	30,818	3,184
Profit for the year	40,530	34,301
Dividends paid in the year	(5,000)	(6,667)
	-----	-----
Accumulated profits carried forward	66,348	30,818
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MPH SCAFFOLDING LIMITED

NOTES TO THE ACCOUNTS, continued
for the year ended
31 March 2019

11 TRANSACTIONS INVOLVING DIRECTORS AND RELATED PARTIES

(1) During the year, dividends of £3,750 (2018 - £5,000) and £1,250 (2018 - £1,667) were paid to the directors M P Hitchman and J M Hitchman respectively in their capacity as shareholders of the company.

(2) The directors M P Hitchman and J M Hitchman have provided personal guarantees for the loans referred to in notes 6 and 7 above.