

Companies House accounts

**MPH SCAFFOLDING LIMITED**  
**Company number: 5051434**

**Accounts**  
**for the year ended**  
**31 March 2017**



# **MPH SCAFFOLDING LIMITED**

## **Accounts for the year ended 31 March 2017**

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# **MPH SCAFFOLDING LIMITED**

**Accounts  
for the year ended  
31 March 2017**

## **COMPANY INFORMATION**

**Company number:** 5051434

**Directors:** M P Hitchman  
J M Hitchman

**Company Secretary:** J M Hitchman

**Registered office:** 33 Hoodcote Gardens  
Winchmore Hill  
London  
N21 2NG

**Accountants:** Geary Partnership  
Chartered Accountants  
159a Chase Side  
Enfield  
Middlesex  
EN2 0PW

**MPH SCAFFOLDING LIMITED**  
Company number: 5051434

**BALANCE SHEET**  
**31 March 2017**

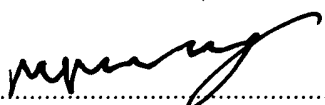
	Notes	£	2017 £	£	2016 £
<b>FIXED ASSETS</b>					
Intangible assets	3		-		-
Tangible assets	4		164,739		190,829
			-----		-----
			164,739		190,829
<b>CURRENT ASSETS</b>					
Debtors	5	95,368		81,039	
Cash at bank and in hand		38		37	
		-----		-----	
		95,406		81,076	
<b>CREDITORS: Amounts falling due within one year</b>	6	(140,369)		(133,812)	
		-----		-----	
<b>NET CURRENT LIABILITIES</b>			(44,963)		(52,736)
			-----		-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			119,776		138,093
<b>CREDITORS: Amounts falling due after more than one year</b>	7		(91,535)		(88,814)
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred taxation	8		(24,957)		(29,787)
			-----		-----
<b>NET ASSETS</b>			3,284		19,492
			-----		-----
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Profit and loss account	10		3,184		19,392
			-----		-----
<b>SHAREHOLDERS' FUNDS</b>			3,284		19,492
			-----		-----

For the year ended 31 March 2017, the company was entitled to exemption from audit under subsection 1 of section 477 of the Companies Act 2006. The shareholders have not required the company to obtain an audit of its accounts for the year under section 476.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

The accounts have been prepared in compliance with the provisions applicable to companies subject to the small companies regime and Financial Reporting Standard 102 Section 1A. The accounts omit the directors' report and profit and loss account as allowed under the said provisions.

Approved on 31/12/2017

by   
M P Hitchman, Director

# **MPH SCAFFOLDING LIMITED**

## **NOTES TO THE ACCOUNTS**

**for the year ended**

**31 March 2017**

### **1 COMPANY REGISTRATION DETAILS**

The company is a private company limited by shares and is registered in England and Wales. Its company number is 5051434. The address of its registered office is 33 Hoodcote Gardens, Winchmore Hill, London, N21 2NG.

### **2 ACCOUNTING POLICIES**

#### **a) Accounting convention**

The accounts have been prepared under the historical cost convention and in compliance with the provisions of the Small Companies and Groups (Accounts and Directors' Report) Regulations 2008 (SI2008/409) and Financial Reporting Standard 102 Section 1A.

#### **b) Going concern basis**

The financial statements have been drawn up on the going concern basis. The directors have confirmed that they will financially support the company, by deferment of amounts due to them or otherwise, in order to enable the company to continue trading for the foreseeable future.

#### **c) Turnover**

Turnover represents amounts receivable for work completed during the year.

#### **d) Goodwill**

Purchased goodwill arising on business acquisitions is capitalised and amortised on a straight line basis over its estimated useful economic life, subject to a maximum of 20 years.

Amortisation of goodwill is charged to the profit and loss account.

#### **e) Tangible fixed assets and depreciation**

Fixed assets are stated at cost less a provision for accumulated depreciation.

Depreciation is provided at the following annual rates in order to write each asset down to its residual value over its estimated useful life:

Scaffolding and plant - 25% on reducing balance

Office equipment, furniture and fittings - 25% on reducing balance

Motor vehicles - 25% on reducing balance

#### **f) Leasing and hire purchase**

Assets acquired under lease/hire purchase contracts are capitalised and depreciated over their useful lives in accordance with the policy under (e) above. The interest payable over the term of the agreement is charged to the profit and loss account on a monthly basis.

# MPH SCAFFOLDING LIMITED

## NOTES TO THE ACCOUNTS, continued for the year ended 31 March 2017

### 2 ACCOUNTING POLICIES, continued

#### g) Deferred taxation

Deferred tax is recognised by making provision, at current rates, for all timing differences that have originated but not reversed by the balance sheet date.

### 3 INTANGIBLE FIXED ASSETS

	Goodwill £
<b>Cost</b>	
At 31 March 2016 and 31 March 2017	30,000
	-----
<b>Amortisation</b>	
At 31 March 2016 and 31 March 2017	30,000
	-----
<b>Net book value</b>	
At 31 March 2016 and 31 March 2017	-
	-----

### 4 TANGIBLE FIXED ASSETS

	Scaffolding & plant £	Office equipment furniture & fittings £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 April 2016	305,836	6,809	86,731	399,376
Additions	18,853	902	9,391	29,146
Disposals	-	-	-	-
	-----	-----	-----	-----
At 31 March 2017	324,689	7,711	96,122	428,522
	-----	-----	-----	-----
<b>Depreciation</b>				
At 1 April 2016	145,075	5,420	58,052	208,547
Charge for the year	44,904	573	9,759	55,236
Eliminated on disposals	-	-	-	-
	-----	-----	-----	-----
At 31 March 2017	189,979	5,993	67,811	263,783
	-----	-----	-----	-----
<b>Net book value</b>				
At 31 March 2017	134,710	1,718	28,311	164,739
	-----	-----	-----	-----
At 31 March 2016	160,761	1,389	28,679	190,829
	-----	-----	-----	-----

# MPH SCAFFOLDING LIMITED

## NOTES TO THE ACCOUNTS, continued for the year ended 31 March 2017

### 4 TANGIBLE FIXED ASSETS, continued

Included above are the following assets acquired under existing hire purchase agreements:

	<b>Motor vehicles</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2016 and 31 March 2017	53,981
	-----
<b>Depreciation</b>	
At 1 April 2016	28,836
Charge for the year	6,286
	-----
At 31 March 2017	35,122
	-----
<b>Net book value</b>	
At 31 March 2017	18,859
	-----
At 31 March 2016	25,145
	-----

### 5 DEBTORS

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade debtors	83,292	81,039
Other debtors	12,076	-
	-----	-----
	95,368	81,039
	-----	-----

### 6 CREDITORS: Amounts falling due within one year

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank overdraft	23,876	12,114
Trade creditors	183	13,957
Other creditors	3,275	3,025
Corporation tax	9,542	6,726
Other taxation and social security	39,310	41,033
Loans (current portion)	56,674	45,617
Hire purchase creditors (current portion)	7,509	11,324
Director's current account (M P Hitchman)	-	16
	-----	-----
	140,369	133,812
	-----	-----

# **MPH SCAFFOLDING LIMITED**

## **NOTES TO THE ACCOUNTS, continued** **for the year ended** **31 March 2017**

### **7 CREDITORS: Amounts falling due after more than one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Loans (long-term portion)	89,899	79,668
Hire purchase creditors (long-term portion)	1,636	9,146
	-----	-----
	91,535	88,814
	-----	-----

### **8 DEFERRED TAXATION**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Provision brought forward	29,787	21,348
(Credit)/charge for the year	(4,830)	8,439
	-----	-----
Provision carried forward	24,957	29,787
	-----	-----

The provision for deferred taxation represents full provision for the corporation tax that would arise at current rates on the reversal of accelerated capital allowances.

### **9 CALLED UP SHARE CAPITAL**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Authorised:</b>		
1,000 ordinary shares of £1 each	1,000	1,000
	-----	-----
<b>Allotted, called up and fully paid:</b>		
100 ordinary shares of £1 each	100	100
	-----	-----

### **10 PROFIT AND LOSS ACCOUNT**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Accumulated profits brought forward	19,392	17,505
Profit for the year	23,792	53,887
Dividends paid in the year	(40,000)	(52,000)
	-----	-----
Accumulated profits carried forward	3,184	19,392
	-----	-----



## **MPH SCAFFOLDING LIMITED**

### **NOTES TO THE ACCOUNTS, continued for the year ended 31 March 2017**

#### **11 TRANSACTIONS INVOLVING DIRECTORS AND RELATED PARTIES**

(1) During the year, dividends of £30,000 (2016 - £39,000) and £10,000 (2016 - £13,000) were paid to the directors M P Hitchman and J M Hitchman respectively in their capacity as shareholders of the company.

(2) The directors M P Hitchman and J M Hitchman have provided personal guarantees for the loans referred to in notes 6 and 7 above.

#### **12 CONTROLLING PARTY**

The company is under the joint control of its directors, M P Hitchman and J M Hitchman.