

Mr. Mim World of Entertainment Limited

Unaudited Abbreviated Accounts

for the Year Ended 29 February 2016

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Mr. Mim World of Entertainment Limited
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Abbreviated Balance Sheet

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Mr. Mim World of Entertainment Limited
(Registration number: 05050913)
Abbreviated Balance Sheet at 29 February 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		4,468	5,957
Current assets			
Debtors		5,744	2,974
Cash at bank and in hand		2,636	2,026
		8,380	5,000
Creditors: Amounts falling due within one year		(12,461)	(5,993)
Net current liabilities		(4,081)	(993)
Net assets		387	4,964
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		287	4,864
Shareholders' funds		387	4,964

For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to the accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 2 August 2016

Mr I Zlatkov
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Mr. Mim World of Entertainment Limited
Notes to the Abbreviated Accounts for the Year Ended 29 February 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and Machinery	25% reducing balance
Fixtures and Fittings	25% reducing balance
Office Equipment	25% reducing balance

Foreign currency

Transactions in foreign currencies are initially recorded at the rates of exchange prevailing on the dates of the transactions.

Monetary assets and liabilities denominated in foreign currencies are retranslated into the Company's functional currency at the rates prevailing on the balance sheet date. Exchange differences arising on the settlement of monetary items, and on the retranslation of monetary items, are included in the profit and loss account for the period. Exchange differences arising on the retranslation of non-monetary items carried at fair value are included in the profit and loss account for the period.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Mr. Mim World of Entertainment Limited
Notes to the Abbreviated Accounts for the Year Ended 29 February 2016
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2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 March 2015	<u>16,092</u>	<u>16,092</u>
At 29 February 2016	<u>16,092</u>	<u>16,092</u>
Depreciation		
At 1 March 2015	10,135	10,135
Charge for the year	<u>1,489</u>	<u>1,489</u>
At 29 February 2016	<u>11,624</u>	<u>11,624</u>
Net book value		
At 29 February 2016	<u>4,468</u>	<u>4,468</u>
At 28 February 2015	<u>5,957</u>	<u>5,957</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

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