

Company Registration No. 05050898 (England and Wales)

BILLY ELLIOT ACADEMY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018
PAGES FOR FILING WITH REGISTRAR



BILLY ELLIOT ACADEMY LIMITED

COMPANY INFORMATION

Director	S Greene
Secretary	A L Banes
Company number	05050898
Registered office	Edelman House 1238 High Road London N20 0LH
Accountants	Gerald Edelman 73 Cornhill London EC3V 3QQ

BILLY ELLIOT ACADEMY LIMITED

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BILLY ELLIOT ACADEMY LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2018

	Notes	2018 £	£	2017 £	£
Current assets					
Debtors	2	1		1	
		<u>1</u>		<u>1</u>	
Net current assets			1		1
			<u>1</u>		<u>1</u>
Capital and reserves					
Called up share capital	3		1		1
			<u>1</u>		<u>1</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 August 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 09/05/19


S Greene
Director

Company Registration No. 05050898

BILLY ELLIOT ACADEMY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2018

1 Accounting policies

Company information

Billy Elliot Academy Limited is a private company limited by shares incorporated in England and Wales. The registered office is Edelman House, 1238 High Road, London, N20 0LH. The principal place of business is The Old Vic, The Cut, London, SE1 8NB.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

These financial statements have been prepared on a going concern basis, which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption is dependent upon the continued support of its ultimate parent company, The Old Vic Theatre Trust 2000. If the company were unable to trade, adjustments would have to be made to provide for further liabilities that might arise.

1.3 Profit and loss account

The company has not traded during the year or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no profit and loss account is presented in these financial statements.

Basic financial assets

Basic financial assets, which include debtors, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1.4 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Debtors

	2018	2017
	£	£
Amounts falling due within one year:		
Amounts due from group undertaking	1	1

BILLY ELLIOT ACADEMY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2018

3 Called up share capital

	2018 £	2017 £
Ordinary share capital		
Issued and unpaid		
1 Ordinary shares of £1 each	1	1
	<u>1</u>	<u>1</u>

4 Related party transactions

The company has taken advantage of the exemption available under FRS 102 section 1A whereby it has not disclosed any transactions or balances with any wholly owned group companies.

5 Parent company

The immediate and ultimate parent company is The Old Vic Theatre Trust 2000, a company registered in England and Wales. The company's registered office and principal place of business is The Old Vic, The Cut, London, SE1 8NB.

The Old Vic Theatre Trust 2000 prepares group financial statements and copies can be obtained from Companies House.