

**Company Registration No. 05050898 (England and Wales)**

**BILLY ELLIOT ACADEMY LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2016**  
**PAGES FOR FILING WITH REGISTRAR**

# **BILLY ELLIOT ACADEMY LIMITED**

## **COMPANY INFORMATION**

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<b>Director</b>	S Greene
<b>Secretary</b>	A L Banes
<b>Company number</b>	05050898
<b>Registered office</b>	Edelman House 1238 High Road Whetstone London N20 0LH
<b>Accountants</b>	Gerald Edelman 73 Cornhill London EC3V 3QQ
<b>Solicitors</b>	Howard Kennedy LLP No.1 London Bridge London SE1 9BG

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# **BILLY ELLIOT ACADEMY LIMITED**

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# BILLY ELLIOT ACADEMY LIMITED

## BALANCE SHEET

AS AT 31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
<b>Current assets</b>					
Debtors	2	1		1	
		<u>          </u>		<u>          </u>	
<b>Net current assets</b>			1		1
			<u>          </u>		<u>          </u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
			<u>          </u>		<u>          </u>

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 24 May 2017 and are signed on its behalf by:

S Greene  
**Director**

**Company Registration No. 05050898**

# **BILLY ELLIOT ACADEMY LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2016**

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### **1 Accounting policies**

#### **Company information**

Billy Elliot Academy Limited is a private company limited by shares incorporated in England and Wales. The registered office is Edelman House, 1238 High Road, Whetstone, London, N20 0LH.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 August 2016 are the first financial statements of Billy Elliot Academy Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 September 2014. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

In accordance with the transitional exemption in section 35 of FRS 102, Billy Elliot Academy Limited has elected to retain its accounting policies for reported assets, liabilities and equity before the date of transition to FRS 102.

#### **1.2 Going concern**

These financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption is dependent upon the support of certain related creditors. Assurance has been received from the ultimate parent company that it will provide financial support for the foreseeable future. If the company were unable to trade, adjustments would have to be made to reduce the value of assets to their recoverable amounts and to provide for further liabilities that might arise.

#### **1.3 Profit and loss account**

The company has not traded during the year or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no profit and loss account is presented in these financial statements.

#### **Basic financial assets**

Basic financial assets, which include debtors, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **1.4 Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

## BILLY ELLIOT ACADEMY LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

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<b>2 Debtors</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Amounts due from group undertaking	1	1
	<u>1</u>	<u>1</u>
<b>3 Called up share capital</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Ordinary share capital</b>		
<b>Issued and unpaid</b>		
1 Ordinary shares of £1 each	1	1
	<u>1</u>	<u>1</u>

**4 Related party transactions**

The company has taken advantage of the exemption available under FRS 102 section 1A whereby it has not disclosed any transactions or balances with any wholly owned group companies.

**5 Parent company**

The immediate and ultimate parent company is The Old Vic Theatre Trust 2000, a company registered in England and Wales.

The Old Vic Theatre Trust 2000 prepares group financial statements and copies can be obtained from Companies House.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.