

Registration No 5050868
Charity No. 1117029

**NO SIZE FITS ALL PRODUCTIONS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010**

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NO SIZE FITS ALL PRODUCTIONS LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010

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NO SIZE FITS ALL PRODUCTIONS LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 MARCH 2010

Charity Name	No Size Fits All Productions Ltd
Charity registration No	1117029
Company registration No	5050868
Directors and Trustees	M Riches (until 25 March 2010) J Macpherson L Riches G Hardy T B Singh E J Spooner E Collier M Sutherland
Company Secretary	E Rees
Artistic Director	J Spooner
Registered office	Unit 12 Aire Street Workshops 30 - 34 Aire Street Leeds West Yorkshire LS1 4HT
Independent Examiner	Kirsty Barker ACA Russell Smith Chartered Accountants Round Foundry Media Centre Foundry Street Leeds LS11 5QP

NO SIZE FITS ALL PRODUCTIONS LIMITED

ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2010

The trustees are pleased to present their annual report together with the consolidated financial statements of the charity for the year ended 31 March 2010 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes

The financial statements comply with the Charities Act 2006, the Companies Act 2006, the Memorandum and Articles of Association, and the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) revised 2009

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 20 February 2004 and registered as a charity on 28 November 2006. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under the Articles of Association.

Recruitment of Trustees

The trustees of the charity have the authority to appoint new trustees either to fill a casual vacancy or to provide additional members. A trustee so appointed shall retain their office only until the next Annual General Meeting, but will then be eligible for re-election.

Trustee induction and training

New trustees are given information on company policies and information to familiarise themselves with the company and its work. They are invited to spend time viewing productions and the working processes of the organisation.

Organisation

The staff of the charity are led by a small management team, headed by the Artistic Director. They in turn report to the board of trustees on a regular basis.

Risk management

Trustees review the major risks of the charity on a regular basis. Systems have been established in order to mitigate these risks and are reviewed annually.

Public Benefit

The focus of activity in the year was on developing theatre performance of high quality which reflects the interests and concerns of those sections of society not well represented in mainstream culture. The company remained strongly committed to developing related educational work. During the year we engaged with groups of young people both within mainstream education and without, who have little access to the arts. Our work continued to enable the creative potential of those who participate and sought to identify and encourage those who are as yet unable to do so.

NO SIZE FITS ALL PRODUCTIONS LIMITED

ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2010

Objects and activities

The purposes and aims of the charity are

- To advance education for the public benefit by the promotion of the arts, in particular but not exclusively the art of drama

The strategies employed to achieve the charity's aims and objectives are to

- Make and present theatre productions in the Yorkshire area and on tour throughout the United Kingdom and internationally
- Provide an extensive programme of educational activities, workshops, masterclasses, lectures and training for school, college and university students, artists, individuals and other organisations
- To offer opportunities for emerging and established artists to develop skills and expertise through training and practical production and creative activity
- To reach and offer access to students and individuals who might be excluded or have fewer opportunities to engage in artistic and creative opportunities through economic or other practical barriers

The company continued to deliver its charitable aims through developing the range of artistic activities which take place in both theatres and non-theatre venues. The Company focused on two strands - creating innovative work for adult audiences and on developing new work for young people.

The Company invested significant resources both financially and imaginatively on the creation and tour of **THE MOON THE MOON**. This long planned project has raised the profile of the Company nationally. The company undertook a tour of well regarded regional theatres followed by a three week run at Southwark Playhouse in London.

The solo performance piece **ETHICS OF PROGRESS** continued to be in demand and attracted audiences with an interest in both science and theatre.

<MIXTAPE> brought the company into artistic collaboration with a wide range of new partners and developed our work outside of conventional theatre spaces.

A major opportunity arose in the confirmation of the commission from Polka Theatre to make a science themed piece of theatre for 7 – 11 years which is now titled **MISSION TO MARS**. Once confirmed, it became the major focus for the Company. Autumn and Spring saw several script development periods, alongside the preparation of an ambitious education project to run alongside the production. We worked with partners Radiowaves and Coney towards creating a learning environment which will include teacher training.

The Company contributed to HE courses, for example at London South Bank University, where we run **STARTING OUT** – our term long practitioner-led module for 2nd year BA Performing Arts Management students.

The Company made significant progress on its digital initiative. This was designed primarily as a means for communication and enriching the experience of interacting with Unlimited Theatre for visitors to the website, potential audiences, followers of the company and those new to our work.

Artistic Director Jon Spooner is a regular contributor on panels and as a speaker. The administrative structure of the Company was changed following a review in summer 2009. This has operated well during the year and resulted in more efficient communications, reporting and office functions.

Financial review

During the year, the charity made an unrestricted deficit of £7,399 and held unrestricted reserves at 31 March 2010 of £13,927 (31 March 2009 £19,205).

NO SIZE FITS ALL PRODUCTIONS LIMITED

ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2010

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Reserves policy

The trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charities Commission and recognise that building up an amount of reserves equivalent to 4 months operating costs is necessary and prudent for the following purposes

- To enable the continued running of the company if income falls to such a level that normal organisational activities and charitable work cannot otherwise continue
- To safeguard the charity's service commitment in the event of delays in receipt of grants or other income
- Any other purpose deemed by the trustees to be a necessary and worthwhile use of the fund to advance the charitable objects of the company

The trustees believe that the level of the reserves should be reviewed annually and be built up to the desired level in stages consistent with the charity's overall financial position and its need to maintain and develop its charitable activities. The current level of reserves is £12,721 which is below the current target. Efforts to increase the fund level will be undertaken with a view to meeting the stated policy.

Trustees

The following were trustees for the purposes of charity law and directors for the purposes of company law and served during or after the year

M Riches
J Macpherson
L Riches
G Hardy
T B Singh
E J Spooner
E Collier
M Sutherland

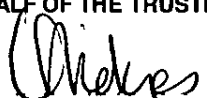
Small company provisions

This report has been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities (issued in March 2005) and in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

ON BEHALF OF THE TRUSTEES

Trustee

Date


17/11/2010

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS TO THE TRUSTEES

OF NO SIZE FITS ALL PRODUCTIONS LIMITED

I report on the accounts of the charitable company for the year ended 31 March 2010, which are set out on pages 8 to 15

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 ('the 1993 Act')) and that an independent examination is needed.

It is my responsibility to

- examine the accounts (under section 43(3)(a) of the 1993 Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act), and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

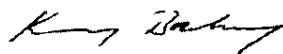
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities
- have not been met, or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Kirsty Barker ACA
Russell Smith Chartered Accountants
Round Foundry Media Centre
Foundry Street
Leeds
LS11 5QP

NO SIZE FITS ALL PRODUCTIONS LIMITED
Company registration No - 5050868

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2010

	Unrestricted Funds 2010 £	Restricted Funds 2010 £	Total Funds 2010 £	Total Funds 2009 £
INCOMING RESOURCES				
Incoming resources from generated funds:				
Voluntary income grants (Note 3)	92,842	34,634	127,476	154,305
Investment income bank interest	12	-	12	535
Incoming resources from charitable activities (Note 13)	27,083	-	27,083	23,954
Other income (Note 4)	11,663	-	11,663	7,082
	<u>131,600</u>	<u>34,634</u>	<u>166,234</u>	<u>185,876</u>
RESOURCES EXPENDED				
Charitable activities (Note 5)	124,793	33,719	158,512	170,469
Governance costs (Note 6)	<u>14,206</u>	<u>-</u>	<u>14,206</u>	<u>12,780</u>
Total resources expended	<u>138,999</u>	<u>33,719</u>	<u>172,718</u>	<u>183,249</u>
NET (OUTGOING)/ INCOMING RESOURCES	(7,399)	915	(6,484)	2,627
Transfers between funds (Note 12)	2,121	(2,121)	-	-
Fund balance at 1 April 2009	<u>19,205</u>	<u>-</u>	<u>19,205</u>	<u>16,578</u>
Fund balance at 31 March 2010	<u>13,927</u>	<u>(1,206)</u>	<u>12,721</u>	<u>19,205</u>

NO SIZE FITS ALL PRODUCTIONS LIMITED
Company registration No - 5050868
BALANCE SHEET AS AT 31 MARCH 2010

	<u>Notes</u>	2010 £	2009 £
FIXED ASSETS			
Tangible assets	9	4,063	5,417
		<hr/> 4,063	<hr/> 5,417
CURRENT ASSETS			
Stock		2,500	3,221
Debtors	10	12,538	24,274
Cash at bank and in hand		539	2,449
		<hr/> 15,577	<hr/> 29,944
CREDITORS. AMOUNTS FALLING DUE WITHIN ONE YEAR	11	6,919	16,156
		<hr/>	<hr/>
NET CURRENT ASSETS		8,658	13,788
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		12,721	19,205
		<hr/>	<hr/>
NET ASSETS		12,721	19,205
		<hr/>	<hr/>
RESERVES			
Unrestricted funds	12	13,927	19,205
Restricted funds	12	(1,206)	-
		<hr/> 12,721	<hr/> 19,205
		<hr/>	<hr/>

NO SIZE FITS ALL PRODUCTIONS LIMITED

Company registration No - 5050868

BALANCE SHEET AS AT 31 MARCH 2010 (continued)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Trustee



Date

17/11/2010

The accompanying notes form part of these financial statements

NO SIZE FITS ALL PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice Accounting and Reporting by Charities 2005

Income

Charitable income shown in the statement of financial activities represents amounts invoiced during the year, exclusive of Value Added Tax

Grant income and bank interest is included when receivable

Expenditure is recognised on an accruals basis as a liability is incurred

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the economic life of that asset as follows

Equipment	25% on reducing balance
Office fixtures and fittings	25% on reducing balance
Computer Equipment	25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Unrestricted and restricted funds

Unrestricted funds are donations, grants and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of support costs if appropriate

NO SIZE FITS ALL PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010 (continued)

2 OPERATING SURPLUS

Operating surplus/ deficit is stated after charging

	2010 £	2009 £
Depreciation of owned fixed assets	1,354	1,805

3. GRANT INCOME

	2010 £	2009 £
Arts Council England - Core Funding	89,092	86,750
Arts Council England - Tangle	-	5,500
Arts Council England - TMTM Tour	4,900	44,100
Arts Council England - TMTM Development	-	1,455
Arts Council England - Satellites	7,784	-
Arts Council England - IETM	1,450	-
Arts Council England - M2M Development	4,500	-
Leeds City Council	3,500	3,500
Foyle Foundation - TMTM Tour	8,500	12,000
The Science and Technology Facilities Council	7,500	-
Yorkshire Bank	250	-
Prince Phillip Trust Fund	-	1,000
	127,476	154,305

Included in grant income for the year ended 31 March 2010 was £34,634 of restricted income

4 OTHER INCOME

	Unrestricted income funds and total 2010 £	Total 2009 £
Corporate training fees charged	4,395	6,682
Polka Theatre Co-producing contribution	4,500	-
Other	2,768	400
	11,663	7,082

5 EXPENDITURE CHARITABLE ACTIVITIES

	Restricted £	Unrestricted £	Total 2010 £	Total 2009 £
Project and production costs	33,719	35,673	69,392	87,517
Support costs	-	87,766	87,766	81,147
Depreciation	-	1,354	1,354	1,805
	33,719	124,793	158,512	170,469

NO SIZE FITS ALL PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010 (continued)

6. GOVERNANCE COSTS

	Unrestricted income funds and total 2010 £	Total 2009 £
Professional fees	2,675	2,347
Board meeting costs	378	208
Staff costs	11,153	10,225
	<hr/>	<hr/>
	14,206	12,780
	<hr/>	<hr/>

7. STAFF COSTS

	2010 £	2009 £
Salaries and wages	58,050	45,009
Social security costs	4,875	3,689
	<hr/>	<hr/>
	62,925	48,698
	<hr/>	<hr/>

No employee received emoluments of more than £60,000

During the year £185 was reimbursed to trustees for travel expenses to attend board meetings

The average number of employees during the year, based on full-time equivalents was as follows

	2010	2009
Chief Executive/Artistic Director	1	1
Administration and support	2	2
	<hr/>	<hr/>
	3	3
	<hr/>	<hr/>

NO SIZE FITS ALL PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010

8 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2010 nor for the year ended 31 March 2009

9 TANGIBLE FIXED ASSETS

	Equipment £
At 1 April 2009	15,705
Additions	-
	<hr/>
At 31 March 2010	15,705
<u>Depreciation</u>	
At 1 April 2009	10,288
Charge for the year	1,354
	<hr/>
At 31 March 2010	11,642
<u>Net book value</u>	
At 31 March 2010	4,063
	<hr/>
At 31 March 2009	5,417
	<hr/>

All tangible assets are used for charitable purposes

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010 (continued)

10 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Other debtors	-	993
Trade debtors	11,206	10,083
Accrued income	-	12,000
Prepayments	1,332	1,198
	<u>12,538</u>	<u>24,274</u>

11 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Trade creditors	2,852	11,607
Other creditors	-	266
Social Security & other taxes	2,717	1,483
Accrued expenses	1,350	1,720
Deferred income	-	1,080
	<u>6,919</u>	<u>16,156</u>

12 MOVEMENT IN FUNDS

	Opening balance £	Incoming resources £	Outgoing resources £	Transfers £	Closing balance £
Unrestricted funds	<u>19,205</u>	<u>131,600</u>	<u>(138,999)</u>	<u>2,121</u>	<u>13,927</u>
Restricted funds					
IETM	-	1,450	(1,450)	-	-
M2M Development	-	12,000	(13,206)	-	(1,206)
Satellites	-	7,784	(5,663)	(2,121)	-
The Moon The Moon Tour	-	13,400	(13,400)	-	-
	<u>-</u>	<u>34,634</u>	<u>(33,719)</u>	<u>(2,121)</u>	<u>(1,206)</u>

The transfer relating to Satellites relates to funds already spent in the previous financial year from unrestricted funds for these specific projects for which the funds have subsequently been reimbursed

The negative funds relating to M2M Development will reverse in the future accounting period when the appropriate funds have been received

13 Incoming resources from charitable activities

Incoming resources from charitable activities have been generated from venue fees and box office takings

NO SIZE FITS ALL PRODUCTIONS LIMITED**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2010**

	2010 £	2009 £
INCOME		
Income	166,222	185,341
	<hr/>	<hr/>
	166,222	185,341
 EXPENDITURE		
Project costs (community and education)	334	5,365
Actors fees	11,878	9,884
Production fees	17,427	202
Development fees	7,415	5,732
Director & stage manager fees	3,310	4,441
Designer & choreographer fees	590	3,300
Writers fees	-	1,400
Lighting & sound expenses	4,666	7,509
Set costs	-	7,737
Costume & props	385	1,164
Location & room hire costs	-	3,603
Motor exp , travel & subsistence	15,019	24,925
Marketing costs	6,733	7,239
Decrease in stocks	-	1,074
Freelance costs	200	-
Miscellaneous costs	1,435	3,942
	<hr/>	<hr/>
	69,392	87,517
	<hr/>	<hr/>
	96,830	97,824

ADMINISTRATION EXPENSES

Storage	1,829	1,695
Wages	58,050	45,009
Social security	4,875	3,689
Pension costs	980	734
Childcare voucher admin	146	266
Freelance costs	7,488	21,025
Fundraiser	3,250	1,900
Bookkeeper	5,300	-
Telephone	1,447	1,430
Print post & stationery	630	1,125
Travel & subsistence	3,343	2,424
Equipment repairs	100	96
Computer consumables	708	273
Internet Costs	265	364
Office general	1,267	-
Meeting expenses	1,091	2,307
Trustees expensees	185	-
Recruitment	466	1,359
Insurance	1,906	249
Training and Conferences	597	-
Entertainment	351	-
Subscriptions	116	1,230
Sundry expenses	-	397
Research	329	281
Accountancy	1,515	2,347
Rent	4,249	5,015
Rates & water	248	256
Light & heat	425	413
Depreciation	1,354	1,805
Loss of value on stock	722	-
Bad debts	27	-
Bank charges	60	15
Bank interest	7	28
	<hr/>	<hr/>
	103,326	95,732

OTHER INCOME

Deposit account interest	12	535
	<hr/>	<hr/>

NET SURPLUS/ (DEFICIT)

(6,484)	2,626
<hr/>	<hr/>