

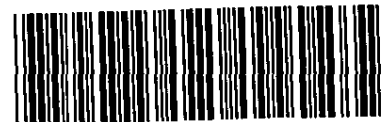
Registration No. 5050868
Charity No. 1117029

NO SIZE FITS ALL PRODUCTIONS LIMITED
(A Company Limited by Guarantee)

Annual Report and Financial Statements

for the year ended 31 March 2011

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NO SIZE FITS ALL PRODUCTIONS LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2011

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NO SIZE FITS ALL PRODUCTIONS LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 MARCH 2011

Charity Name	No Size Fits All Productions Ltd
Charity registration No	1117029
Company registration No	5050868
Directors and Trustees	M Riches (until 8 April 2010) J Macpherson L Riches G Hardy (until 16 Dec 2010) T B Singh E J Spooner E Collier M Sutherland
Company Secretary	E Rees
Artistic Director	J Spooner
Registered office	Unit 20 Munro House Duke Street Leeds West Yorkshire LS9 8AG
Independent Examiner	Kirsty Barker ACA Russell Smith Chartered Accountants Round Foundry Media Centre Foundry Street Leeds LS11 5QP

ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2011

The trustees are pleased to present their annual report together with the consolidated financial statements of the charity for the year ended 31 March 2011 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2006, the Companies Act 2006, the Memorandum and Articles of Association, and the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) revised 2009.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 20 February 2004 and registered as a charity on 28 November 2006. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under the Articles of Association.

Recruitment of Trustees

The trustees of the charity have the authority to appoint new trustees either to fill a casual vacancy or to provide additional members. A trustee so appointed shall retain their office only until the next Annual General Meeting, but will then be eligible for re-election.

Trustee induction and training

New trustees are given information on company policies and information to familiarise themselves with the company and its work. They are invited to spend time viewing productions and the working processes of the organisation.

Organisation

The staff of the charity are led by a small management team, headed by the Artistic Director. They in turn report to the board of trustees on a regular basis.

Risk management

Trustees review the major risks of the charity on a regular basis. Systems have been established in order to mitigate these risks and are reviewed annually.

Public Benefit

The focus of activity in the year was on developing theatre performance of high quality which reflects the interests and concerns of those sections of society not well represented in mainstream culture. The company remained strongly committed to developing related educational work. During the year we engaged with groups of young people both within mainstream education and without, who have little access to the arts. Our work continued to enable the creative potential of those who participate and sought to identify and encourage those who are as yet unable to do so.

ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2011

Objects and activities

The purposes and aims of the charity are

- To advance education for the public benefit by the promotion of the arts, in particular but not exclusively the art of drama

The strategies employed to achieve the charity's aims and objectives are to

- Make and present theatre productions in the Yorkshire area and on tour throughout the United Kingdom and internationally
- Provide an extensive programme of educational activities, workshops, masterclasses, lectures and training for school, college and university students, artists, individuals and other organisations
- To offer opportunities for emerging and established artists to develop skills and expertise through training and practical production and creative activity
- To reach and offer access to students and individuals who might be excluded or have fewer opportunities to engage in artistic and creative opportunities through economic or other practical barriers

Financial review

During the year, the charity made an unrestricted surplus of £415 and held unrestricted reserves at 31 March 2011 of £14,342 (31 March 2010 £13,927)

Review of activity

The company continued to deliver its charitable aims through developing the range of artistic activities which take place in both theatres and non-theatre venues. The Company's main focus for 2010/11 was producing MISSION TO MARS, a major new production for 7-11 year olds and its satellite projects THE ASTRONAUTICAL CHALLENGE and SPACE CAMP.

The Company worked with co-producing partner Polka Theatre to create MISSION TO MARS and with partners Radiowaves and Coney to create THE ASTRONAUTICAL CHALLENGE, setting up Unlimited Space Agency (UNSA) and delivering a series of 6 classroom based challenges for primary schools and training teachers to facilitate delivery.

MISSION TO MARS enjoyed a successful 5 week run at Polka Theatre in London and a 4 week tour. Over 500 primary school children engaged with THE ASTRONAUTICAL CHALLENGE during the course of the tour and more children and families were involved in SPACE CAMP.

The Company undertook a number of smaller projects in the year.

- ETHICS OF PROGRESS continued to be in demand and attracted audiences with an interest in both science and theatre. As well as performances in theatres, ETHICS was presented at the Green Man Festival.
- The Company concluded the initial round of commissions for <MIXTAPE> with a piece by Action Hero.
- Members of the Company were invited to Germany to rework the award winning production STATIC (2000).
- The first DIRTY POPUP DATING was commissioned by Sheffield Theatres.
- The Company collaborated with Hide and Seek with a games festival at the South Bank.
- The Company was one of a number of Leeds and Yorkshire based companies to host a Christmas Fayre in Leeds.

The Company contributed to HE courses, including delivering our term-long practitioner-led module for 2nd year BA Performing Arts Management students at London South Bank University, for the fifth year running. The Company also delivered its day long STARTING OUT workshop in a number of venues.

The Company continued to develop its digital initiative, with an emphasis on enriching the experience of interacting with Unlimited Theatre for visitors to the website, potential audiences, followers of the company and those new to our work.

Artistic Director Jon Spooner continued as a regular panel contributor and invited speaker at various conferences and fora. He was also awarded an ARTIMELT bursary.

NO SIZE FITS ALL PRODUCTIONS LIMITED

ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2011

The General Manager was on maternity leave from April to December 2010 and this role was covered by a part time General Manager (maternity cover) and a part time Producer for MISSION TO MARS. This proved to be an effective temporary structure and worked well alongside the Administrator Communications, reporting and office functions continued to support the artistic work well.

The Company applied successfully to become part of Arts Council England's National Portfolio, which funding stream will replace the current Regularly Funded Organisation status from April 2012. The Company secured significant uplift to its previous levels of funding and, subject to meeting the terms of its Funding Agreement, is guaranteed this funding until March 2015.

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Reserves policy

The trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charities Commission and recognise that building up an amount of reserves equivalent to 4 months operating costs is necessary and prudent for the following purposes:

- To enable the continued running of the company if income falls to such a level that normal organisational activities and charitable work cannot otherwise continue
- To safeguard the charity's service commitment in the event of delays in receipt of grants or other income
- Any other purpose deemed by the trustees to be a necessary and worthwhile use of the fund to advance the charitable objects of the company

The trustees believe that the level of the reserves should be reviewed annually and be built up to the desired level in stages consistent with the charity's overall financial position and its need to maintain and develop its charitable activities. The current level of reserves is £14,740 which is below the current target. Efforts to increase the fund level will be undertaken with a view to meeting the stated policy.

Trustees

The following were trustees for the purposes of charity law and directors for the purposes of company law and served during or after the year:

M Riches (until 8 April 2010)
J Macpherson
L Riches
G Hardy (until 16 Dec 2010)
T B Singh
T B Singh
E J Spooner
E Collier

Small company provisions

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

ON BEHALF OF THE TRUSTEES

Trustee

Date

L RICHES

NO SIZE FITS ALL PRODUCTIONS LIMITED

Company registration No - 5050868

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS TO THE TRUSTEES

OF NO SIZE FITS ALL PRODUCTIONS LIMITED

I report on the accounts of the charitable company for the year ended 31 March 2011, which are set out on pages 8 to 15

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 ('the 1993 Act')) and that an independent examination is needed.

It is my responsibility to

- examine the accounts (under section 43(3)(a) of the 1993 Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act), and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

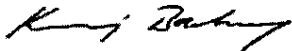
Independent examiner's statement

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities
- have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Kirsty Barker ACA
Russell Smith Chartered Accountants
Round Foundry Media Centre
Foundry Street
Leeds
LS11 5QP

DATE 24 November 2011

NO SIZE FITS ALL PRODUCTIONS LIMITED

Company registration No - 5050868

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 March 2011

	Unrestricted Funds 2011 £	Restricted Funds 2011 £	Total Funds 2011 £	Total Funds 2010 £
INCOMING RESOURCES				
Incoming resources from generated funds				
Voluntary income grants (Note 3)	97,950	44,820	142,770	127,476
Investment income bank interest	66	-	66	12
Incoming resources from charitable activities (Note 13)			-	27,083
Other income (Note 4)	38,231	-	38,231	11,663
	136,247	44,820	181,067	166,234
RESOURCES EXPENDED				
Charitable activities (Note 5)	125,019	43,216	168,235	158,512
Governance costs (Note 6)	10,813	-	10,813	14,206
Total resources expended	135,832	43,216	179,048	172,718
NET (OUTGOING)/ INCOMING RESOURCES	415	1,604	2,019	(6,484)
Transfers between funds (Note 12)	-	-	-	-
Fund balance at 1 April 2010	12,721	-	12,721	19,205
Fund balance at 31 March 2011	13,136	1,604	14,740	12,721

NO SIZE FITS ALL PRODUCTIONS LIMITED
Company registration No - 5050868
BALANCE SHEET AS AT 31 MARCH 2011

	<u>Notes</u>	2011 £	2010 £
FIXED ASSETS			
Tangible assets	9	4,814	4,063
		<hr/> 4,814	<hr/> 4,063
CURRENT ASSETS			
Stock		2,500	2,500
Debtors	10	8,851	12,538
Cash at bank and in hand		4,611	539
		<hr/> 15,962	<hr/> 15,577
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	11	6,036	6,919
		<hr/>	<hr/>
NET CURRENT ASSETS		9,926	8,658
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		14,740	12,721
		<hr/>	<hr/>
NET ASSETS		14,740	12,721
		<hr/>	<hr/>
RESERVES			
Unrestricted funds	12	14,342	13,927
Restricted funds	12	398	(1,206)
		<hr/> 14,740	<hr/> 12,721
		<hr/>	<hr/>

NO SIZE FITS ALL PRODUCTIONS LIMITED

Company registration No - 5050868

BALANCE SHEET AS AT 31 MARCH 2011 (continued)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Trustee

Date

Chieley

15 December 2011

L RICHES

The accompanying notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice Accounting and Reporting by Charities 2005

Income

Charitable income shown in the statement of financial activities represents amounts invoiced during the year, exclusive of Value Added Tax

Grant income and bank interest is included when receivable

Expenditure is recognised on an accruals basis as a liability is incurred

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the economic life of that asset as follows

Equipment	25% on reducing balance
Office fixtures and fittings	25% on reducing balance
Computer Equipment	25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Unrestricted and restricted funds

Unrestricted funds are donations, grants and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of support costs if appropriate

NO SIZE FITS ALL PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2011 (continued)

2 OPERATING SURPLUS

Operating surplus/ deficit is stated after charging

	2011 £	2010 £
Depreciation of owned fixed assets	1,605	1,354

3 GRANT INCOME

	2011 £	2010 £
Arts Council England - Core Funding	94,450	89,092
Arts Council England - TMTM Tour	-	4,900
Arts Council England - Satellites	-	7,784
Arts Council England - IETM	-	1,450
Arts Council England - M2M Development	500	4,500
Arts Council England - M2M Tour	10,000	-
Arts Council England - M2M Education	10,000	-
Leeds City Council	3,500	3,500
Foyle Foundation - TMTM Tour	-	8,500
The Science and Technology Facilities Council	-	7,500
Yorkshire Bank	-	250
Equitable Trust	14,320	-
Ernest Cook Trust	8,500	-
Artemis Bursary	1,500	-
	<u>142,770</u>	<u>127,476</u>

Included in grant income for the year ended 31 March 2011 was £44,820 of restricted income (2010 £34,634 of restricted income)

4 OTHER INCOME

	Unrestricted income funds and total 2011 £	Total 2010 £
Corporate training fees charged	-	4,395
Polka Theatre Co-producing contribution	-	4,500
Venue fees	37,397	-
Other	834	2,768
	<u>38,231</u>	<u>11,663</u>

5 EXPENDITURE CHARITABLE ACTIVITIES

	Restricted 2011 £	Unrestricted 2011 £	Total 2011 £	Total 2010 £
Project and production costs	36,786	46,852	83,638	69,392
Support costs	6,430	76,562	82,992	87,766
Depreciation	-	1,605	1,605	1,354
	<u>43,216</u>	<u>125,019</u>	<u>168,235</u>	<u>158,512</u>

NO SIZE FITS ALL PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2011 (continued)

6 GOVERNANCE COSTS

	Unrestricted income funds and total 2011 £	Total 2010 £
Professional fees	1,675	2,675
Board meeting costs	1,006	378
Staff costs	8,132	11,153
	<hr/>	<hr/>
	10,813	14,206
	<hr/>	<hr/>

7 STAFF COSTS

	2011 £	2010 £
Salaries and wages	55,576	58,050
Social security costs	5,133	4,875
	<hr/>	<hr/>
	60,709	62,925
	<hr/>	<hr/>

No employee received emoluments of more than £60,000

During the year £199 (2010 £185) was reimbursed to trustees for travel expenses to attend board meetings

The average number of employees during the year, based on full-time equivalents was as follows

	2011	2010
Chief Executive/Artistic Director	1	1
Administration and support	2	2
	<hr/>	<hr/>
	3	3
	<hr/>	<hr/>

NO SIZE FITS ALL PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2011

8. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2011 nor for the year ended 31 March 2010

9. TANGIBLE FIXED ASSETS

	Equipment £
At 1 April 2010	15,705
Additions	2,356
	<hr/>
At 31 March 2011	18,061
<u>Depreciation</u>	
At 1 April 2010	11,642
Charge for the year	1,605
	<hr/>
At 31 March 2011	13,247
<u>Net book value</u>	
At 31 March 2011	4,814
	<hr/>
At 31 March 2010	4,063
	<hr/>

All tangible assets are used for charitable purposes

NO SIZE FITS ALL PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2011 (continued)

10 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Trade debtors	6,202	11,206
Accrued income	2,000	-
Prepayments	649	1,332
	<hr/>	<hr/>
	8,851	12,538
	<hr/>	<hr/>

11 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Trade creditors	1,211	2,852
Other creditors	597	-
Social Security & other taxes	2,607	2,717
Accrued expenses	1,621	1,350
	<hr/>	<hr/>
	6,036	6,919
	<hr/>	<hr/>

12 MOVEMENT IN FUNDS

	Opening balance £	Incoming resources £	Outgoing resources £	Transfers £	Closing balance £
Unrestricted funds	<hr/> 13,927	<hr/> 136,247	<hr/> (135,832)	<hr/> -	<hr/> 14,342
Restricted funds					
Artimelt bursary	-	1,500	(396)	-	1,104
M2M Development	(1,206)	500	-	-	(706)
M2M Education	-	24,320	(24,320)	-	-
M2M Production	-	8,500	(8,500)	-	-
M2M Tour	-	10,000	(10,000)	-	-
	<hr/> (1,206)	<hr/> 44,820	<hr/> (43,216)	<hr/> -	<hr/> 398

13 Incoming resources from charitable activities

Incoming resources from charitable activities have been generated from venue fees and box office takings

NO SIZE FITS ALL PRODUCTIONS LIMITED**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2011**

	2011 £	2010 £
INCOME		
Income	181,001	166,222
	<hr/>	<hr/>
	181,001	166,222
EXPENDITURE		
Project costs (community and education)	-	334
Actors fees	5,903	11,878
Production fees	5,952	17,427
Collaboration fees	10,290	-
Development fees	716	7,415
Director & stage manager fees	1,800	3,310
Designer & choreographer fees	1,630	590
Evaluation	1,237	-
Filming studio costs	680	-
Writers fees	900	-
Lighting & sound expenses	15,615	4,666
Set costs	5,710	-
Costume & props	1,609	385
Location & room hire costs	5,056	-
Motor exp , travel & subsistence	18,081	15,019
Marketing costs	6,397	6,733
Freelance costs	210	200
Miscellaneous costs	1,852	1,435
	<hr/>	<hr/>
	83,638	69,392
	<hr/>	<hr/>
	97,363	96,830

ADMINISTRATION EXPENSES

Storage	- 106	1,829
Wages	55,576	58,050
Social security	5,133	4,875
Pension costs	1,038	980
Childcare voucher admin	-	146
Freelance costs	10,655	7,488
Fundraiser	1,250	3,250
Bookkeeper	4,465	5,300
Telephone	1,142	1,447
Print, postage and stationery	352	630
Travel and subsistence	1,589	3,343
Equipment repairs	246	100
Computer consumables	-	708
Internet Costs	320	265
Office general	273	1,267
Meeting expenses	1,699	1,091
Trustees expensees	199	185
Recruitment	-	466
Insurance	1,703	1,906
Training and Conferences	214	597
Entertainment	389	351
Gifts and staff entertainment	128	-
Subscriptions	495	116
Sundry expenses	75	-
Research	189	329
Accountancy	1,500	1,515
IT Equipment expensed	175	
Rent	4,452	4,249
Rates and water	207	248
Light and heat	432	425
Depreciation	1,605	1,354
Loss of value on stock	-	722
Bad debts	- 15	27
Bank charges	29	60
Bank interest	1	7
	<hr/>	<hr/>
	95,410	103,326

OTHER INCOME

Deposit account interest	66	12
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NET SURPLUS/ (DEFICIT)

<hr/>	2,019	(6,484)
<hr/>		<hr/>