

**EXPRESSIONS DISPLAY LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

SEM Accountancy Services

256 Martin Way  
Morden  
Surrey  
SM4 4AW

**Expressions Display Limited**  
**Financial Statements**  
**For The Year Ended 31 March 2020**

---

**Contents**

	<b>Page</b>
Statement of Financial Position	1—2
Notes to the Financial Statements	3—5

**Expressions Display Limited**  
**Statement of Financial Position**  
**As at 31 March 2020**

---

Registered number: 5050680

		<b>2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible Assets	<b>3</b>		1,475
			<u>1,475</u>
<b>CURRENT ASSETS</b>			
Stocks	<b>4</b>	3,060	
Debtors	<b>5</b>	5,977	
Cash at bank and in hand		8,142	
		<u>17,179</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	<u>(86,903 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(69,724 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(68,249 )</u>
<b>NET LIABILITIES</b>			<u>(68,249 )</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	<b>7</b>		100
Income Statement			<u>(68,349 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(68,249)</u>

**Expressions Display Limited**  
**Statement of Financial Position (continued)**  
**As at 31 March 2020**

---

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

-----

**Mr Nigel Hewitt-Cooper**

Director

**15th December 2020**

The notes on pages 3 to 5 form part of these financial statements.

**Expressions Display Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2020**

---

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on WDV
Fixtures & Fittings	10% on WDV
Computer Equipment	25% on WDV

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 2

**Expressions Display Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2020**

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 April 2019	18,450	2,282	5,434	26,166
As at 31 March 2020	18,450	2,282	5,434	26,166
<b>Depreciation</b>				
As at 1 April 2019	18,450	1,079	5,162	24,691
As at 31 March 2020	18,450	1,079	5,162	24,691
<b>Net Book Value</b>				
As at 31 March 2020	-	1,203	272	1,475
As at 1 April 2019	-	1,203	272	1,475

**4. Stocks**

	<b>2020</b>
	<b>£</b>
Stock - materials and work in progress	3,060
	3,060

**5. Debtors**

	<b>2020</b>
	<b>£</b>
<b>Due within one year</b>	
VAT	5,977
	5,977

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2020</b>
	<b>£</b>
Trade creditors	11,985
Bank loans and overdrafts	13,023
Corporation tax	1,935
Other taxes and social security	809
Other creditors	58,331
Accruals and deferred income	820
	86,903

**Expressions Display Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2020**

---

**7. Share Capital**

	<b>2020</b>
Allotted, Called up and fully paid	100

**8. General Information**

Expressions Display Limited is a private company, limited by shares, incorporated in England & Wales, registered number 5050680. The registered office is The Homestead, Glastonbury Road, West Pennard, Somerset, BA6 8NN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.