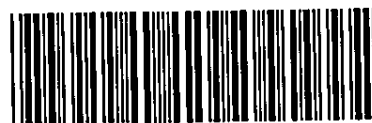


Expressions Display Limited

Financial Statements

For the year ended 31st March 2008

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Expressions Display Ltd

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For the year ended 31st March 2008

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Expressions Display Ltd

Directors' Report

For the year ended 31st March 2008

The directors present their report, together with the accounts of the company for the year ended 31st March 2008

RESULTS

The results for the year are set out on page 2 of the accounts

REVIEW OF THE BUSINESS

The company made a profit of £59,780 for the year before tax

The directors consider the state of the company's affairs at the balance sheet date to be satisfactory

DIVIDENDS AND APPROPRIATIONS

The directors recommend the payment of a dividend of £400 per Ordinary share for the year

DIRECTORS AND THEIR INTERESTS

The directors of the company during the year and their interests in the share capital of the company at the beginning and end of the year were as follows

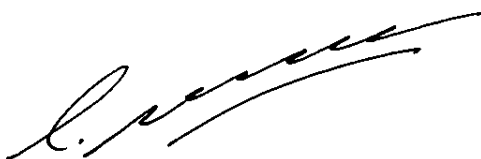
	31st March 2008 Ordinary shares	31st March 2007 Ordinary shares
Ordinary shares at £1 each		
N Hewitt-Cooper	£50	£50
P Hewitt-Cooper	£50	£50

FIXED ASSETS

The movement in fixed assets during the year are shown on page 6

In preparing this report, the director has taken advantage of special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985

Signed on behalf of the Board of Directors,



Company Secretary
8th September 2008

Expressions Display Ltd

Profit and Loss Account

For the year ended 31st March 2008

	Notes	2008 £	2007 £
TURNOVER	2	327,833	179,077
Cost of Sales		173,041	115,864
Gross Profit		<u>154,792</u>	<u>63,213</u>
Administrative expenses		<u>95,275</u>	<u>44,218</u>
OPERATING PROFIT	3 & 4	59,517	18,995
Interest receivable		<u>263</u>	<u>144</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		59,780	19,139
Tax on ordinary activities	5	12,374	4 119
		<u>47,406</u>	<u>15,020</u>
Dividends		40,000	15,000
RETAINED PROFIT FOR THE YEAR		<u><u>7,406</u></u>	<u><u>20</u></u>

There were no recognised gains or losses other than those included in the profit and loss account

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the year

The notes on pages 5 to 7 form part of these Accounts

Expressions Display Ltd

Balance Sheet

as at 31st March 2008

		2008		2007	
	<u>Notes</u>	£	£	£	£
FIXED ASSETS	6		1,836		5,349
CURRENT ASSETS					
Stock		8,160		8,380	
Debtors	7	52,820		14,698	
Cash at bank		23,641		10,442	
		<u>84,621</u>		<u>33,520</u>	
CREDITORS - amounts falling due within one year	8	74,944		34,761	
NET CURRENT ASSETS			9,677		(1,241)
NET ASSETS			<u>11,513</u>		<u>4,108</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account	10		11,414		4,008
Shareholders' funds	11		<u>11,514</u>		<u>4,108</u>

In preparing these Accounts, the directors have taken advantage of special exemptions applicable to small companies conferred by part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to benefit of those exemptions because it meets the qualifying conditions for small companies as stated in section 247 of the Companies Act 1985.

The notes on pages 5 to 7 form part of these Accounts

Expressions Display Ltd

BALANCE SHEET(continued)

AS AT 31st MARCH 2008

In preparing these Accounts

- (a) The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985 And
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

APPROVED BY THE BOARD ON 8th SEPTEMBER 2008
and signed on its behalf

Director



The notes on pages 5 to 7 form part of these Accounts

Expressions Display Ltd

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

1.1 Accounting convention

The Accounts are prepared under the historical cost convention and incorporate the results of the principle activity which is described in the directors report and which is continuing

The company has taken advantage of the exemptions in FRS 1 from the requirement to prepare a cash flow statement on the grounds that it is a small company

1.2 Turnover

This is derived from selling exhibition display systems

1.3 Depreciation of tangible assets

Provision is made for depreciation on all tangible assets at rates calculated to write off the cost of each asset over its expected lives at the following rates -

Plant & Machinery	- 25% p a on a straight line basis
Furniture, fixtures and fittings	- 10% p a on a straight line basis
Office equipment	- 25% p a on a straight line basis

1.4 Stocks of consumable goods held for future use

Stocks are valued at the lower of cost and net realisable value

1.5 Deferred taxation

Provision is made at the current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future

2 Turnover

The turnover and pre-tax profit are attributable to the Company's main activity

The turnover arises mainly in the U K

Expressions Display Ltd

NOTES TO THE ACCOUNTS

3	<u>OPERATING PROFIT</u>	2008 £	2007 £		
	This is stated after charging				
	Depreciation	4,363	3,450		
	Staff costs (see note 4)	<u>20,000</u>	<u>19,561</u>		
4	<u>EMPLOYEE INFORMATION</u>	2008 £	2007 £		
4 1	The average weekly number of employees (including directors) during the year was as follows	No.	No		
	Directors	<u>2</u>	<u>2</u>		
5	<u>TAXATION</u>	2008 £	2007 £		
5 1	The tax charges on profit on ordinary activities for the year was as follows				
	U K corporation tax	12,840	4,119		
	Prior year adjustment	<u>(466)</u>	<u>0</u>		
		<u>12,374</u>	<u>4,119</u>		
5 2	The company is a close company within the terms of Income and Taxes Act 1988				
6	<u>FIXED ASSETS</u>	Plant & Machinery £	Office Equipment £	Fixtures & fittings £	Total £
	Cost at 31st March 2007 b/f	13,350	1,778	423	15,551
	Additions	0	851	0	851
	Disposals	0	0	0	0
	Cost at 31st March 2008 c/f	<u>13,350</u>	<u>2,629</u>	<u>423</u>	<u>16,402</u>
	Depn at 31st March 2007 b/f	9,750	349	104	10,203
	Charge for the year	3,600	657	106	4,363
	Disposals	0	0	0	0
	Depn at 31st March 2008 c/f	<u>13,350</u>	<u>1,006</u>	<u>210</u>	<u>14,566</u>
	N.B.V. at 31st March 2008	<u>0</u>	<u>1,623</u>	<u>213</u>	<u>1,836</u>
	N B V at 31st March 2007	<u>3,600</u>	<u>1,429</u>	<u>319</u>	<u>5,348</u>

Expressions Display Ltd

NOTES TO THE ACCOUNTS (continued)

7	<u>DEBTORS</u>	2008	2007
		£	£
	Trade debtors	52,820	14,698
	Other Debtors	0	0
		<u>52,820</u>	<u>14,698</u>
8	<u>CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR</u>	2008	2007
		£	£
	Trade creditors	43,609	22,528
	Taxation and Social Security Costs	3,287	299
	Other creditors and accruals	15,208	6,186
	Corporation Tax	12,840	5,749
		<u>74,944</u>	<u>34,762</u>
9	<u>SHARE CAPITAL</u>	Allotted, Issued and fully paid	
	<u>Authorised</u>	2008	2007
	£	£	£
	100 Ordinary A shares of £1 each	<u>100</u>	<u>100</u>
10	<u>PROFIT AND LOSS ACCOUNT</u>	2008	2007
		£	£
	Balance B/F	4,008	3,988
	Profit/(Loss) retained for the year	7,406	20
	Balance at 31st March 2008	<u>11,414</u>	<u>4,008</u>
11	<u>RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS</u>	2008	2007
		£	£
	Shareholders funds b/f	4,108	15,813
	Capital repayment	0	(11,725)
	Retained Profit/(Loss) for the year	7,406	20
	Shareholders funds at 31st March 2008	<u>11,514</u>	<u>4,108</u>