
THE HURLINGHAM POLO ASSOCIATION
(A company limited by guarantee)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012



THE HURLINGHAM POLO ASSOCIATION

(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE HURLINGHAM POLO ASSOCIATION
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts, which comprise the Balance sheet and the related notes, together with the financial statements of The Hurlingham Polo Association for the year ended 31 December 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts which comprise the Balance sheet and the related notes have been properly prepared in accordance with the regulations made under that section.

Nexia Smith & Williamson.

Peter Treadgold (Senior statutory auditor)

for and on behalf of

Nexia Smith & Williamson

Chartered Accountants and Statutory Auditor

Old Library Chambers

21 Chipper Lane

Salisbury

Wiltshire

SP1 1BG

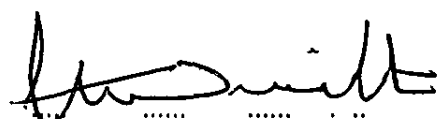
Date *1 May 2013.*

THE HURLINGHAM POLO ASSOCIATION
(A company limited by guarantee)
REGISTERED NUMBER 05049372

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	2		10,349		8,714
CURRENT ASSETS					
Debtors		170,701		285,012	
Cash at bank and in hand		796,488		672,430	
		<u>967,189</u>		<u>957,442</u>	
CREDITORS: amounts falling due within one year		<u>(116,861)</u>		<u>(102,898)</u>	
NET CURRENT ASSETS			<u>850,328</u>		<u>854,544</u>
NET ASSETS			<u>860,677</u>		<u>863,258</u>
CAPITAL AND RESERVES					
Profit and loss account			<u>860,677</u>		<u>863,258</u>
			<u>860,677</u>		<u>863,258</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by



Brigadier J A Wright (Chairman)
Director

Date 1 MAY 2013.

The notes on pages 3 to 4 form part of these financial statements

THE HURLINGHAM POLO ASSOCIATION
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**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of membership fees, sponsorships received and ancillary income and is stated net of Value Added Tax

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Office equipment	-	20% straight line
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1.4 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

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**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

2 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2012	47,119
Additions	6,275
	<hr/>
At 31 December 2012	53,394
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Depreciation	
At 1 January 2012	38,405
Charge for the year	4,640
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At 31 December 2012	43,045
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Net book value	
At 31 December 2012	10,349
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<i>At 31 December 2011</i>	8,714
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