

REGISTERED NUMBER: 05049017

Abbreviated Accounts
for the Year Ended 30 November 2016
for
AWH Utility Services Limited

WEDNESDAY



A683RMCW

A15

07/06/2017

#463

COMPANIES HOUSE

**Contents of the Abbreviated Accounts
for the Year Ended 30 November 2016**

	Page
Company Information	1
Strategic Report	2
Report of the Directors	3
Report of the Independent Auditors on the Abbreviated Accounts	4
Abbreviated Income Statement	5
Other Comprehensive Income	6
Abbreviated Balance Sheet	7
Statement of Changes in Equity	8
Cash Flow Statement	9
Notes to the Cash Flow Statement	10
Notes to the Abbreviated Accounts	11

AWH Utility Services Limited
Company Information
for the Year Ended 30 November 2016

DIRECTORS:	A W Hayward O C Hutton-Potts T E Wright K V Wright A E Wright
SECRETARY:	J S James
REGISTERED OFFICE:	First Floor The Black Barn Mythe Business Centre Tewkesbury Gloucestershire GL20 6EA
REGISTERED NUMBER:	05049017
AUDITORS:	Crowther Beard LLP Chartered Accountants & Statutory Auditor Suite 1A Shire Business Park Wainwright Road Worcester Worcestershire WR4 9FA
BANKERS:	Bank of Cyprus PO Box 17484 Chase Side London N14 5BU

**Strategic Report
for the Year Ended 30 November 2016**

The directors present their strategic report for the year ended 30 November 2016.

The decision to implement a long-term strategy of investing in labour and plant and equipment, as can be seen from the financial statements, had an impact on the profits realised during the year. However, the Board is confident that the decision to invest will make the Company more resilient and profitable in the long-term.

An increase in residential work during the year has led to working capital lock up due to the build times of the larger housing projects being worked on.

Due to the nature of works being carried out there has also been a large increase in work in progress during the year, which has served to reduce the profits of the company.

The Company continued to grow its customer base during the year, demonstrating again AWH's excellent customer service reputation and improving the Company's resilience as reliance is not being placed on too few customers.

The outlook for the next 12-18 months is good, with a record order book of over £8.7 million.

The Company is confident that progress will be made over the next 12 months and it is envisaged that increased profits will be reported in future years.

ON BEHALF OF THE BOARD

A handwritten signature in black ink, appearing to be 'T E Wright', written over a horizontal line.

T E Wright - Director

3 May 2017

**Report of the Directors
for the Year Ended 30 November 2016**

The directors present their report with the accounts of the company for the year ended 30 November 2016.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of acting as a Utilities Infrastructure Provider.

DIVIDENDS

No dividends will be distributed for the year ended 30 November 2016.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 December 2015 to the date of this report.

A W Hayward
T E Wright
K V Wright

Other changes in directors holding office are as follows:

O C Hutton-Potts - appointed 12 July 2016
A E Wright - appointed 1 June 2016

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Strategic Report, the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

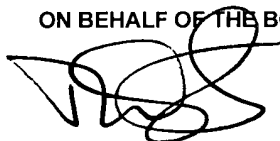
STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Crowther Beard LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:



T E Wright - Director

3 May 2017

**Report of the Independent Auditors to
AWH Utility Services Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages five to fifteen, together with the full financial statements of AWH Utility Services Limited for the year ended 30 November 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 445 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 445(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

The accounts for the year ended 30 November 2015 were not audited.

John Painter (Senior Statutory Auditor)
for and on behalf of Crowther Beard LLP
Chartered Accountants & Statutory Auditor
Suite 1A
Shire Business Park
Wainwright Road
Worcester
Worcestershire
WR4 9FA

3 May 2017

AWH Utility Services Limited (Registered number: 05049017)

**Abbreviated Income Statement
for the Year Ended 30 November 2016**

	Notes	2016 £	2015 £
TURNOVER		8,779,536	6,699,882
Cost of sales		(7,362,089)	(5,404,800)
		<hr/>	<hr/>
		1,417,447	1,295,082
Administrative expenses		<hr/>	<hr/>
		1,334,097	917,810
OPERATING PROFIT	4	<hr/>	<hr/>
		83,350	377,272
Interest payable and similar charges	5	<hr/>	<hr/>
		20,318	14,409
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<hr/>	<hr/>
		63,032	362,863
Tax on profit on ordinary activities	6	<hr/>	<hr/>
		-	82,513
PROFIT FOR THE FINANCIAL YEAR		<hr/>	<hr/>
		63,032	280,350

The notes form part of these abbreviated accounts

AWH Utility Services Limited (Registered number: 05049017)

**Other Comprehensive Income
for the Year Ended 30 November 2016**

	Notes	2016 £	2015 £
PROFIT FOR THE YEAR		63,032	280,350
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u>63,032</u>	<u>280,350</u>

The notes form part of these abbreviated accounts

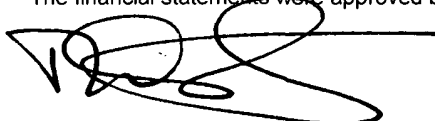
AWH Utility Services Limited (Registered number: 05049017)

**Abbreviated Balance Sheet
30 November 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	7	389,439	297,479
CURRENT ASSETS			
Stocks	8	1,100,806	325,029
Debtors	9	2,322,184	2,042,128
Cash at bank and in hand		204,953	933,917
		<u>3,627,943</u>	<u>3,301,074</u>
CREDITORS			
Amounts falling due within one year	10	<u>3,588,210</u>	<u>3,287,774</u>
NET CURRENT ASSETS		<u>39,733</u>	<u>13,300</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>429,172</u>	<u>310,779</u>
CREDITORS			
Amounts falling due after more than one year	11	<u>181,544</u>	<u>126,183</u>
NET ASSETS		<u><u>247,628</u></u>	<u><u>184,596</u></u>
CAPITAL AND RESERVES			
Called up share capital	14	100	100
Retained earnings	15	<u>247,528</u>	<u>184,496</u>
SHAREHOLDERS' FUNDS		<u><u>247,628</u></u>	<u><u>184,596</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to medium-sized companies.

The financial statements were approved by the Board of Directors on 3 May 2017 and were signed on its behalf by:



T E Wright - Director

The notes form part of these abbreviated accounts

**Statement of Changes in Equity
for the Year Ended 30 November 2016**

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 December 2014	100	(95,854)	(95,754)
Changes in equity			
Total comprehensive income	-	280,350	280,350
Balance at 30 November 2015	100	184,496	184,596
Changes in equity			
Total comprehensive income	-	63,032	63,032
Balance at 30 November 2016	100	247,528	247,628

The notes form part of these abbreviated accounts

AWH Utility Services Limited (Registered number: 05049017)

**Cash Flow Statement
for the Year Ended 30 November 2016**

	Notes	2016 £	2015 £
Cash flows from operating activities			
Cash generated from operations	1	(378,651)	964,140
Interest paid		(5,444)	(4,504)
Interest element of hire purchase payments paid		(14,874)	(9,905)
Net cash from operating activities		<u>(398,969)</u>	<u>949,731</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(291,365)	(252,385)
Sale of tangible fixed assets		17,000	6,500
Net cash from investing activities		<u>(274,365)</u>	<u>(245,885)</u>
Cash flows from financing activities			
Capital repayments in year		82,203	114,493
Amount introduced by directors		-	112,176
Amount withdrawn by directors		(112,176)	(250,563)
Other loan movement		(25,657)	(285,742)
Net cash from financing activities		<u>(55,630)</u>	<u>(309,636)</u>
(Decrease)/increase in cash and cash equivalents		<u>(728,964)</u>	<u>394,210</u>
Cash and cash equivalents at beginning of year	2	933,917	539,707
Cash and cash equivalents at end of year	2	<u><u>204,953</u></u>	<u><u>933,917</u></u>

The notes form part of these abbreviated accounts

AWH Utility Services Limited (Registered number: 05049017)

**Notes to the Cash Flow Statement
for the Year Ended 30 November 2016**

1. RECONCILIATION OF PROFIT BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS

	2016	2015
	£	£
Profit before taxation	63,032	362,863
Depreciation charges	186,655	114,433
Profit on disposal of fixed assets	(4,250)	(6,500)
Finance costs	20,318	14,409
	<hr/>	<hr/>
	265,755	485,205
Increase in stocks	(775,777)	(84,437)
Increase in trade and other debtors	(280,056)	(776,455)
Increase in trade and other creditors	411,427	1,339,827
	<hr/>	<hr/>
Cash generated from operations	(378,651)	964,140
	<hr/>	<hr/>

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

Year ended 30 November 2016

	30.11.16	1.12.15
	£	£
Cash and cash equivalents	204,953	933,917
	<hr/>	<hr/>

Year ended 30 November 2015

	30.11.15	1.12.14
	£	£
Cash and cash equivalents	933,917	539,707
	<hr/>	<hr/>

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 November 2016**

1. FIRST YEAR ADOPTION

No transitional reconciliation has been prepared as there have not been any transitional adjustments made.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Payments received in advance of performance of the work are held as deferred income.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over the expected useful lives at varying rates.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. STAFF COSTS

	2016	2015
	£	£
Wages and salaries	3,361,579	2,541,631
Social security costs	38,239	35,591
	<u>3,399,818</u>	<u>2,577,222</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2016

3. **STAFF COSTS - continued**

The average monthly number of employees during the year was as follows:

	2016	2015
Total employees	<u>78</u>	<u>56</u>

4. **OPERATING PROFIT**

The operating profit is stated after charging/(crediting):

	2016	2015
	£	£
Hire of plant and machinery	570,265	346,380
Maintenance	144,242	94,246
Depreciation - owned assets	44,523	13,419
Depreciation - assets on hire purchase contracts	142,132	101,015
Profit on disposal of fixed assets	(4,250)	(6,500)
Auditors' remuneration	<u>6,250</u>	<u>-</u>
Directors' remuneration	<u>317,911</u>	<u>222,232</u>

Information regarding the highest paid director is as follows:

	2016	2015
	£	£
Emoluments etc	<u>111,773</u>	<u>104,983</u>

5. **INTEREST PAYABLE AND SIMILAR CHARGES**

	2016	2015
	£	£
Bank interest	5,444	4,504
Hire purchase	14,874	9,905
	<u>20,318</u>	<u>14,409</u>

6. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2016	2015
	£	£
Deferred tax	-	82,513
Tax on profit on ordinary activities	<u>-</u>	<u>82,513</u>

There is no Corporation Tax liability for the year ended 30 November 2016.

Losses in respect of accounting periods up to and including 30 November 2016 agreed as being available for offset against future taxable profits amount to £258,195.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2016

7. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 December 2015	34,149	171,404	513,120	718,673
Additions	7,665	140,827	142,873	291,365
Disposals	-	(17,000)	-	(17,000)
At 30 November 2016	41,814	295,231	655,993	993,038
DEPRECIATION				
At 1 December 2015	20,018	156,671	244,505	421,194
Charge for year	6,062	38,461	142,132	186,655
Eliminated on disposal	-	(4,250)	-	(4,250)
At 30 November 2016	26,080	190,882	386,637	603,599
NET BOOK VALUE				
At 30 November 2016	15,734	104,349	269,356	389,439
At 30 November 2015	14,131	14,733	268,615	297,479

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 December 2015	513,120
Additions	142,873
At 30 November 2016	655,993
DEPRECIATION	
At 1 December 2015	244,505
Charge for year	142,132
At 30 November 2016	386,637
NET BOOK VALUE	
At 30 November 2016	269,356
At 30 November 2015	268,615

8. STOCKS

	2016 £	2015 £
Raw materials	81,242	34,989
Work-in-progress	1,019,564	290,040
	<u>1,100,806</u>	<u>325,029</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	1,001,191	1,288,318
Other debtors	1,320,843	753,660
Deferred tax asset	150	150
	<u>2,322,184</u>	<u>2,042,128</u>

AWH Utility Services Limited (Registered number: 05049017)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2016**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued

Deferred tax asset	2016 £	2015 £
Accelerated capital allowances	(43,002)	(43,002)
Tax losses carried forward	43,152	43,152
	<u>150</u>	<u>150</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Other loans (see note 12)	2,627	28,284
Hire purchase contracts (see note 13)	133,870	107,028
Trade creditors	1,272,394	739,997
Social security and other taxes	29,702	(16,977)
VAT	3,167	192,767
Other creditors and accruals	183,347	93,987
Directors' current accounts	-	112,176
Deferred income	1,963,103	2,030,512
	<u>3,588,210</u>	<u>3,287,774</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016 £	2015 £
Hire purchase contracts (see note 13)	<u>181,544</u>	<u>126,183</u>

12. LOANS

An analysis of the maturity of loans is given below:

	2016 £	2015 £
Amounts falling due within one year or on demand:		
Other loans	<u>2,627</u>	<u>28,284</u>

13. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2016	2015
	£	£
Net obligations repayable:		
Within one year	133,870	107,028
Between one and five years	181,544	126,183
	<u>315,414</u>	<u>233,211</u>
	Non-cancellable operating leases	
	2016	2015
	£	£
Within one year	21,000	-
Between one and five years	107,795	67,272
In more than five years	130,000	-
	<u>258,795</u>	<u>67,272</u>

AWH Utility Services Limited (Registered number: 05049017)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2016**

14. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2016 £	2015 £
Number:	Class:			
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

15. RESERVES

	Retained earnings £
At 1 December 2015	184,496
Profit for the year	<u>63,032</u>
At 30 November 2016	<u>247,528</u>

16. RELATED PARTY DISCLOSURES

As at 30 November 2016, the Company owed £2,627 (2015: £140,460) to directors and their close family members. There are no set repayment terms.

Melford Construction UK Limited

A Company in which T Wright is a Director.

During the year AWH made sales of £35,603 (2015- £nil) to Melford Construction UK Limited.

During the year AWH made purchases of £553,470 (2015 - £248,228) from Melford Construction UK Limited.

As at 30 November 2016 the balance owed to Melford Construction UK Limited was £113,310 (2015 - £33,692). This amount is included within trade creditors.

March Property (Cambridge)

A Property owned by the SIPP of T Wright.

During the year rent was paid by the Company totalling £27,326 (2015 - £nil).

17. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.