

Rule 4.34-CVL

S95/99

The Insolvency Act 1986
Statement of Company's Affairs
Pursuant to Section 95/99 of the
Insolvency Act 1986

For official use

To the Registrar of Companies

Company Number

05048772

Name of Company

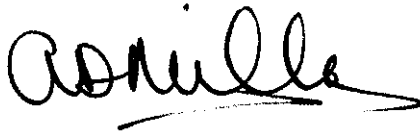
INTERACTIVE MEDIA DEVELOPMENTS LIMITED

I/We

Asher Miller A.C.A.
Of David Rubin & Partners
Pearl Assurance House
319 Ballards Lane
London N12 8LY

the Liquidator of the above named company hereby attaches a statement of the Company's
affairs as at **1 March 2007**

Signed:

Date: **1 March 2007**

Presentor's name address and
Reference (if any)

David Rubin & Partners
Pearl Assurance House
319 Ballards Lane
London N12 8LY

For official use

Liquidation Section

Post Room



AIQ

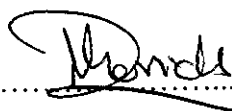
ACNWX90E
03/03/07
COMPANIES HOUSE

902

STATEMENT OF AFFAIRSINTERACTIVE MEDIA DEVELOPMENTS LIMITEDON 1 MARCH 2007AFFIDAVIT

I, Ian Merricks of 3 Ockendon Mews, Ockendon Road, Islington, London N1 3JL make oath and say that the pages exhibited hereto and marked pages 1 to 3 are to the best of my knowledge and belief a full, true and complete statement as to the affairs of the above named company as at 1 March 2007, and the said company was the holding company for a group of youth media companies.

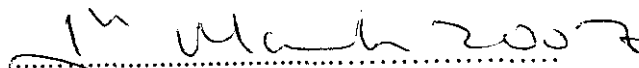
Signature:



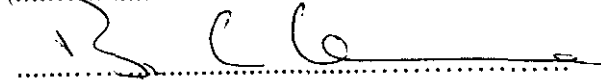
Sworn at:

Paul Atsue House
319 Ballads Lane
London W12 8LY

Date:



Before me:



A Solicitor or Commissioner for Oaths

referred to in the affidavit of Ian Merricks, sworn before me this 1st day of March 2007.

INTERACTIVE MEDIA DEVELOPMENTS LIMITED
ESTIMATED STATEMENT OF AFFAIRS AS AT 1 MARCH 2007

COMPANIES HOUSE

	<u>Notes</u>	<u>Book</u> <u>Value</u> £	<u>Estimated</u> <u>To Realise</u> £
<u>ASSETS (SPECIFICALLY CHARGED)</u>			
Investments	1	214,101	Nil
Goodwill		23,097	Nil
			0
Less: outstanding to Barclays Bank plc (shortfall c/d)			(156,607)
<u>ASSETS (NOT SPECIFICALLY CHARGED)</u>			
Cash at bank		55,126	55,126
Office Equipment		2,546	Nil
Inter-company debtors	2	646,927	Nil
Prepaid expenses	3	6,408	Nil
			55,126
<u>PREFERENTIAL CREDITORS</u>			
Employees	4		Uncertain
Less: balance outstanding to Barclays Bank plc			(156,607)
			(101,481)
<u>UNSECURED CREDITORS - as per list A attached</u>			
Trade and expense creditors		84,349	
HM Revenue & Customs		221,717	
			(306,066)
<u>DEFICIENCY AS REGARDS UNSECURED CREDITORS</u>			(407,547)
<u>SHARE CAPITAL</u>			
Ordinary shares of £0.01 each			(203)
Share premium account			(985,217)
<u>DEFICIENCY AS REGARDS CONTRIBUTORIES</u>			(1,392,966)

NOTES

- (1) This asset represents the funds invested in the acquisition of Itchy Media Limited, IMD Mindset Limited and University Media Limited. These companies are now in liquidation and as such there is no realisable value in this asset for the Company's creditors.
- (2) The inter-company debts relate to funds provided to the companies listed in Note 1 and as such are not collectable.
- (3) The liquidator, upon his appointment, will investigate any possible recoveries from the Company's prepayments.
- (4) The claims of the Company's employees will be quantified by the liquidator upon his appointment.

Signature 

Date 01/03/07

INTERACTIVE MEDIA DEVELOPMENTS LIMITED
ESTIMATED STATEMENT OF AFFAIRS AS AT 1 MARCH 2007

A - SECURED CREDITORS

Barclays Bank Plc

Media Banking Centre, 27 Soho Square, London, W1D 3QR

£
156,067.15

A - UNSECURED CREDITORS

Trade Creditors

Choice Consultants Limited
 Initial City Link Limited
 Devonshire Solicitors
 Eden Springs
 Grant Thornton Chartered Accountants
 Andy Holway
 Horisk
 Ian Merricks
 Itchy Media
 JFWS Limited
 JK Cleaners
 Keith Marriott
 Martin Dallaghan
 North Atlantic Value LLP
 Sarah Perry
 PFJ Recruitment Consultants
 Pitney Bowes Limited
 PNC Telecom Services
 Prometheus Radio Limited
 Rent A Fence
 Takeaflyer
 TGC Ventures Limited
 Xmedia Creative Limited
 Rentsmart Limited
 One World Leasing
 Pitney Bowes

25A Stafford Street, Edinburgh, EH3 7BJ,
 PO Box 23, Sunbury on Thames, Middlesex, TW16 5QT
 Salisbury House, London Wall, London, EC2M 5QY
 3 Livingstone Boulevard, Hamilton Int. Tech. Park, Blantyre, G72 0BP
 202 Silbury Boulevard, Central Milton Keynes, MK9 1LW,
 38 Canning Street, Brighton, BN2 0OF,
 10 High Street, Pitlessie, Cupar, Fife KY15 7ST
 3 Ockendon Mews, Ockendon Road, Islington, London N1 3JL
 White Horse Yard, 78 Liverpool Road, London, N1 0QD
 Dilke House, 1 Malet Street, London WC1E 7JN,
 1 Brampton Close, Cheshunt, Hertfordshire, EN7 6HZ
 60 Cherry Otton Road, Otton, Waterville, Peterborough PE2 5EH
 8 Sandypits Lane, Etwell, Derby, Derbyshire DE65 6JA
 Ryder Court, 14 Ryder Street, London, SW1Y 6QB
 Ground Floor Flat, 74 Stephendale Road, London, SW6 2PG
 Third Floor, Threeways House, 40-44 Clipstone Street, London W1W 5DW
 PO Box 4238, Elizabeth Way, Harlow, Essex CM19 5LS
 Cavallino House, Corsley Heath, Warmminster, Wiltshire BA12 7PL
 3, 33 Ventor Villas, Hove, East Sussex, BN3 3DA
 Coombe House, New Portcath Road, Redruth, Cornwall TR16 4HN
 PO Box 217, Writtal, CH32 9AD,
 New Broad Street House, 34 New Broad Street, London, EC2M 1NH
 178 Kingston Road, Wimbledon, London, SW19 3NX
 7th Floor, Oakland House, Talbot Road, Old Trafford, Manchester M16 0PQ
 Sovereign House, Stockport Road, Cheadle, Cheshire SK8 2EA
 The Pinnacles, Harlow, Essex, CM19 5BD

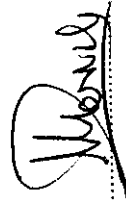
£
84,348.51

Signature



INTERACTIVE MEDIA DEVELOPMENTS LIMITED
ESTIMATED STATEMENT OF AFFAIRS AS AT 1 MARCH 2007

<u>Crown</u>		
HM Revenue & Customs (PAYE/NIC)	Lothians Area, Saughton House, Broomhouse Drive, Edinburgh, EH11 3XG	139,081.56
HM Revenue & Customs (VAT)	Insolvency Operations, Queens Dock, Liverpool, L74 4AA	82,635.58
		<u>221,717.14</u>
	TOTAL	<u><u>462,132.80</u></u>

Signature


Date 01/03/07.