

**MILF LIMITED**

**Abbreviated Unaudited Accounts  
for the Year Ended 29 February 2016**

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for the Year Ended 29 February 2016**

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**MILF LIMITED**

**Company Information  
for the Year Ended 29 February 2016**

**DIRECTORS:**

M J Baker  
Mrs L C Baker

**SECRETARY:**

M J Baker

**REGISTERED OFFICE:**

22 Nant Y Felin  
Efail Isaf  
Pontypridd  
CF38 1YY

**REGISTERED NUMBER:**

05048707 (England and Wales)

**ACCOUNTANTS:**

O'Brien & Partners  
Chartered Accountants  
Highdale House  
7 Centre Court  
Treforest Industrial Estate  
Pontypridd  
Rhondda Cynon Taff  
CF37 5YR

**MILF LIMITED (REGISTERED NUMBER: 05048707)**

**Abbreviated Balance Sheet  
29 February 2016**

	Notes	29.2.16 £	28.2.15 £
<b>FIXED ASSETS</b>			
Tangible assets	2	31,305	33,821
Investments	3	<u>55,000</u>	<u>40,000</u>
		<u>86,305</u>	<u>73,821</u>
<b>CURRENT ASSETS</b>			
Debtors		105,199	63,402
Cash at bank		<u>54,699</u>	<u>95,308</u>
		159,898	158,710
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(15,081)</u>	<u>(69,370)</u>
<b>NET CURRENT ASSETS</b>		<u>144,817</u>	<u>89,340</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>231,122</u>	<u>163,161</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		<u>231,022</u>	<u>163,061</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>231,122</u>	<u>163,161</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 November 2016 and were signed on its behalf by:

M J Baker - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 29 February 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Freehold land is not depreciated
Plant and machinery etc	- 15% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Fixed asset investments**

Investments held as fixed assets are stated at cost, together with subsequent capital contributions, less any provisions for impairment in value.

Investment income is recognised in the financial statements when the company becomes entitled to its share of profits from the fixed asset investment.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2015	
and 29 February 2016	<u>40,325</u>
<b>DEPRECIATION</b>	
At 1 March 2015	6,504
Charge for year	<u>2,516</u>
At 29 February 2016	<u>9,020</u>
<b>NET BOOK VALUE</b>	
At 29 February 2016	<u>31,305</u>
At 28 February 2015	<u>33,821</u>

**MILF LIMITED (REGISTERED NUMBER: 05048707)**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 29 February 2016**

**3. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 March 2015	67,038
Additions	<u>15,000</u>
At 29 February 2016	<u>82,038</u>
<b>PROVISIONS</b>	
At 1 March 2015	
and 29 February 2016	<u>27,038</u>
<b>NET BOOK VALUE</b>	
At 29 February 2016	<u>55,000</u>
At 28 February 2015	<u>40,000</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal	29.2.16	28.2.15
		value:	£	£
200	Ordinary	£1	<u>100</u>	<u>100</u>

**5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 29 February 2016 and 28 February 2015:

	29.2.16 £	28.2.15 £
<b>M J Baker and Mrs L C Baker</b>		
Balance outstanding at start of year	21,415	6,688
Amounts advanced	87,372	99,581
Amounts repaid	(70,973)	(84,854)
Balance outstanding at end of year	<u>37,814</u>	<u>21,415</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.