H2O IT LIMITED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2020

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H2O IT LIMITED COMPANY INFORMATION FOR THE YEAR ENDED 29 FEBRUARY 2020

Director ADAM JAMES ABRAHAMI

Company Number 05047997 (England and Wales)

Registered Office CAVENDISH HOUSE, 369 BURNT OAK BROADWAY

BURNT OAK BROADWAY

EDGWARE MIDDLESEX HA8 5AW

H2O IT LIMITED STATEMENT OF FINANCIAL POSITION AS AT 29 FEBRUARY 2020

	2020	2019
Notes		£
Current assets		
Debtors Cash at bank and in hand	53,014 75,315	50,909 76,665
	128,329	127,574
Creditors: amounts falling due within one year	(70,971)	(77,634)
Net current assets	57,358	49,940
Net assets	57,358	49,940
Capital and reserves		
Called up share capital Profit and loss account	1 57,357	1 49,939
Shareholders' funds	57,358	49,940

For the year ending 29 February 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 25 February 2021 and were signed on its behalf by

ADAM JAMES ABRAHAMI Director

Company Registration No. 05047997

H2O IT LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2020

1 Statutory information

H2O IT LIMITED is a private company, limited by shares, registered in England and Wales, registration number 05047997. The registered office is CAVENDISH HOUSE, 369 BURNT OAK BROADWAY, BURNT OAK BROADWAY, EDGWARE, MIDDLESEX, HA8 5AW.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery 20% reducing balance

4	Tangible fixed assets		Plant & machinery
	Cost or valuation At 1 March 2019		At cost 11,188
	At 29 February 2020		11,188
	Depreciation At 1 March 2019		11,188
	At 29 February 2020		11,188
	Net book value At 29 February 2020		-
5	Debtors	2020 £	2019 £
	Trade debtors	53,014	50,909

H2O IT LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2020

6 Creditors: amounts falling due within one year	2020	2019
	£	£
Bank loans and overdrafts	14,846	-
VAT	5,934	9,381
Trade creditors	2,534	2,140
Taxes and social security	3,603	7,605
Other creditors	-	58,508
Loans from directors	44,054	-
	70,971	77,634

7 Average number of employees

During the year the average number of employees was 1 (2019: 2).

