

Registered Number 05047461

HILTON AND TIMMS LIMITED

Abbreviated Accounts

30 September 2010

## HILTON AND TIMMS LIMITED

Registered Number 05047461

## Balance Sheet as at 30 September 2010

|   | Notes | 2010<br>£ | 2009<br>£ |
|---|-------|-----------|-----------|
| <b>Fixed assets</b>                                   |       |           |           |
| Tangible  | 2     | 13,578    | 20,299    |
| Total fixed assets                                    |       | 13,578    | 20,299    |
| <b>Current assets</b>                                 |       |           |           |
| Stocks  |       | 30,512    | 17,121    |
| Debtors   |       | 13,179    | 15,366    |
| Cash at bank and in hand                              |       | 1,911     | 569       |
| Total current assets                                  |       | 45,602    | 33,056    |
| <b>Creditors: amounts falling due within one year</b> |       | (43,993)  | (87,350)  |
| <b>Net current assets</b>                             |       | 1,609     | (54,294)  |
| <b>Total assets less current liabilities</b>          |       | 15,187    | (33,995)  |
| <b>Creditors: amounts falling due after one year</b>  |       | (47,948)  | (1,283)   |
| <b>Total net Assets (liabilities)</b>                 |       | (32,761)  | (35,278)  |
| <b>Capital and reserves</b>                           |       |           |           |
| Called up share capital                               |       | 2         | 2         |
| Profit and loss account                               |       | (32,763)  | (35,280)  |
| <b>Shareholders funds</b>                             |       | (32,761)  | (35,278)  |

- a. For the year ending 30 September 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 May 2011

And signed on their behalf by:

**Mrs S Hilton, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 30 September 2010

**1 Accounting policies**

The financial statements are prepared under the historical cost convention and in accordance with the FRSSSE (effective April 2008). The financial statements are prepared on the going concern basis. The company made a net profit in the year to 30 September 2010 and has performed profitably since that date. Finance provided by the shareholders will continue to be made available, the larger part of their underlying loans being repayable after more than 12 months.

**Turnover**

Turnover represents the invoice value, net of VAT, of goods sold and sight tests provided in the year.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                       |                         |
|-----------------------|-------------------------|
| Plant and Machinery   | 20.00% Straight Line    |
| Fixtures and Fittings | 15.00% Reducing Balance |
| Motor Vehicles        | 20.00% Straight Line    |

**2 Tangible fixed assets**

|                      |               |
|----------------------|---------------|
| Cost                 | £             |
| At 30 September 2009 | 49,459        |
| additions            | 557           |
| disposals            |               |
| revaluations         |               |
| transfers            |               |
| At 30 September 2010 | <u>50,016</u> |
| Depreciation         |               |
| At 30 September 2009 | 29,160        |
| Charge for year      | 7,278         |
| on disposals         |               |
| At 30 September 2010 | <u>36,438</u> |
| Net Book Value       |               |
| At 30 September 2009 | 20,299        |
| At 30 September 2010 | <u>13,578</u> |